



**ST. JOHN'S  
UNIVERSITY**

**THE PETER J. TOBIN  
COLLEGE OF BUSINESS**

## **Undergraduate Applied Finance Fellows Program**

**Fall application deadline: Oct. 1**

**Spring application deadline: Feb. 1**

The Applied Finance Institute (AFI) encourages all interested undergraduates with a major or minor in finance to apply to the Applied Finance Fellows Program. The Fellows Program provides recognition to students who distinguish their achievements in finance with experiential and applied finance curricular and co-curricular activities. Undergraduate students may apply in the sophomore or junior year. To be considered for the program, the undergraduate student must earn at least a grade of B- in every finance course, have 3.3 GPA overall, and submit the attached application to the AFI Executive Director, [afi@stjohns.edu](mailto:afi@stjohns.edu), with "AFI Application" in the subject line.

### **Benefits for Undergraduate Applied Finance Fellows<sup>a</sup>:**

- Sponsorship for CFA prep course and study material for at least Level 1 of the CFA exam,<sup>b</sup>
- May apply for AFI Scholarship to experience London, Europe's financial capital, with a Global Destination Course,
- May apply for AFI Sponsorship to attend the Global Asset Management Education (G.A.M.E.) Forum in NYC,
- Opportunity to participate in a variety of valuable co-curricular activities, such as ETF Global Portfolio Challenge, CME Group Trading Challenge, finance practitioner presentations and applied finance research seminars, and
- With successful completion of the requirements (see below), you will receive the AFI "Certificate of Completion".

### **Undergraduate Applied Finance Fellows Program Requirements:**

- If you receive an invitation to the Fellows program, to formally join the program you must submit for approval the completed and signed "Checklist for Undergraduate AFI Fellows Program Requirements" to the AFI Executive Director, [afi@stjohns.edu](mailto:afi@stjohns.edu), with "AFI Checklist" in the subject line by the due date specified in your invitation;
- Maintain an overall 3.3 GPA and earn at least a grade of B- in every finance course;
- Complete at least one class with significant applied and experiential focus, by taking: 1) Student Managed Investment Fund (FIN 4327 or FIN 4328), 2) specific sections of Seminar in Finance (FIN 4350) that have an empirical research focus, 3) Global Destination Course with applied finance focus, and/or 4) Executive-in-Residence with a finance project;
- Participate in co-curricular activities by: 1) contributing to an investment or research competition such as the ETF Global Portfolio Challenge and/or CME Group Trading Challenge, and 2) attending three AFI events, such as applied finance research seminars, finance practitioner presentations, and applied finance conferences/forums. You have flexibility in choosing your competition, however you must be pre-approved and the completed contribution will be reviewed and verified by the AFI Director; and
- Attain the Bloomberg Market Concepts (BMC) certification. BMC is a self-paced certification with four modules that takes about 8-10 hours to complete on one of the Bloomberg terminals available in our Financial Information Lab.

<sup>a</sup> To take advantage of some of these benefits, it may be necessary for Staten Island-based Fellows to travel to the Queens and Manhattan campuses, and for Manhattan-based Fellows to travel to the Queens campus.

<sup>b</sup> CFA Sponsorship requires that the Fellow i) has the appropriate academic preparation to gain formal approval from the AFI Director, ii) signs up for the CFA exam and pays the registration fee, iii) is a Tobin student at the time of the CFA test, and iv) confidentially submits their scores to the AFI Director.