

# DEAN'S REPORT 2019–2020



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UNIVERSITY

THE PETER J. TOBIN  
COLLEGE OF BUSINESS

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ST. JOHN'S  
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## MESSAGE FROM **THE DEAN**

At The Peter J. Tobin College of Business, we believe in providing our students with an education that is entrepreneurial, experiential, and global. As a Vincentian community, we consider the well-being, safety, health, and education of our students to be our primary priority.

In this *Dean's Report*, we share the success of our students and faculty, as well as the generosity of our alumni. We are particularly proud of the efforts made by our faculty and students to transition to online learning in response to the challenges of COVID-19. In addition, we highlight the entrepreneurial spirit of Ryall Carroll, Ph.D., Associate Professor of Marketing, who cofounded **meals4heroes** to deliver food from New York City restaurants to medical workers on the frontlines of the crisis (see p. 10).

We are proud of the positive metrics in placement and performance of our students, research publications by our scholars, and new professorships endowed by our dedicated alumni. Our innovative and experiential opportunities for students, such as the **Executive-in-Residence Program** and the **Thomas J. Cox, Jr. Honors Program**, contribute to the education of future business leaders. We are grateful to all of our generous and devoted alumni.

Regards,

**Noreen R. Sharpe, Ph.D.**

Dean

Joseph H. and Maria C. Schwartz Distinguished Chair

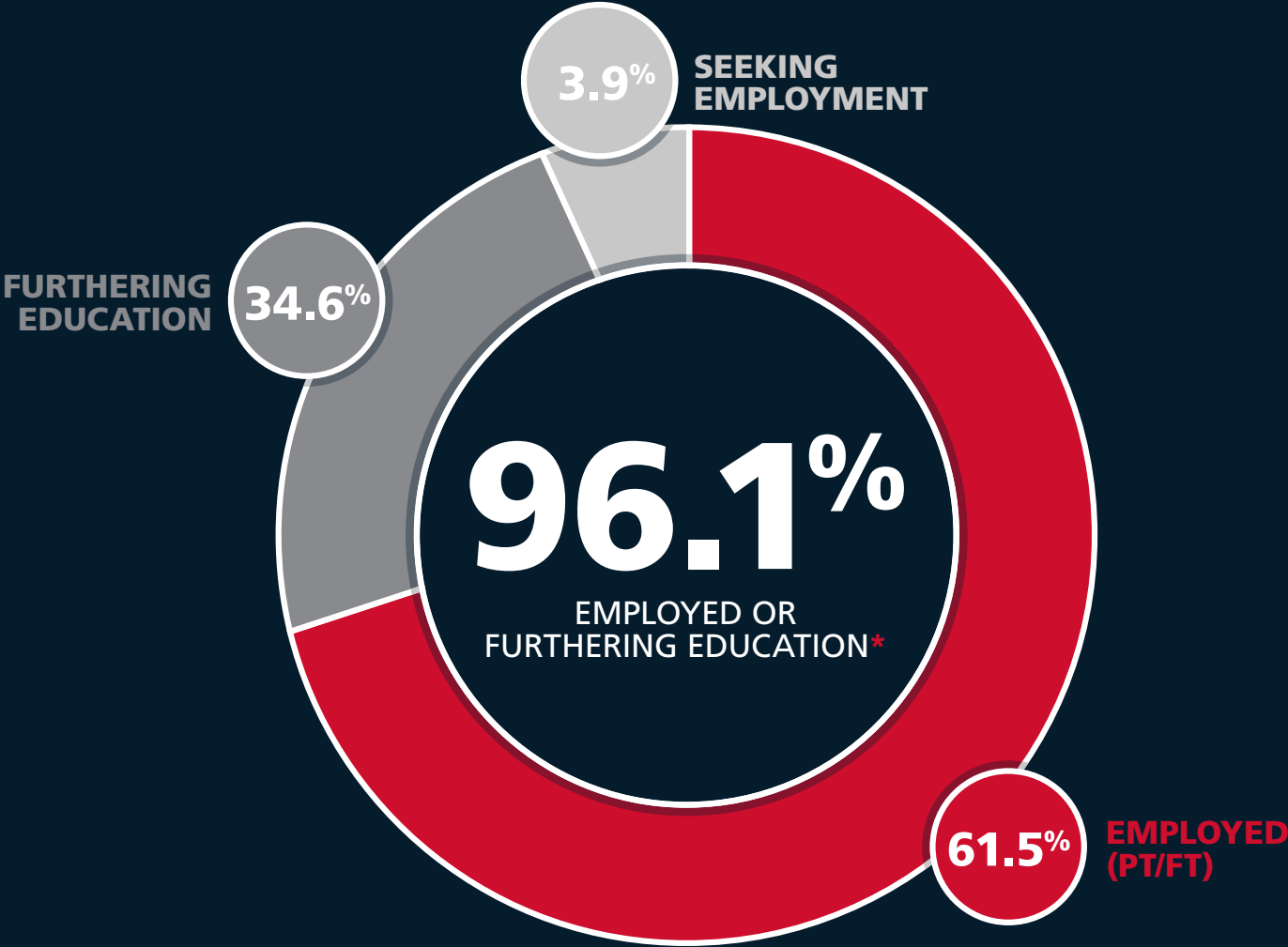
Professor of Decision Sciences

The Peter J. Tobin College of Business



# PLACEMENT AND PERFORMANCE

Thanks to a dedicated and talented team of faculty, administrators, and staff, we have collaborated to create new programs, recruit experienced faculty, and place students in quality, full-time positions. Our **Lesley and William Collins Business Analytics Lab** and our **Paul and Carol Evanson Career Services Center** both advance career opportunities for our students, as reflected by a near-perfect placement rate, an average salary of close to \$63,000 for the Class of 2019, and an enviable record of placing our graduates at top-level firms in the industries of their choice in the New York metropolitan area.

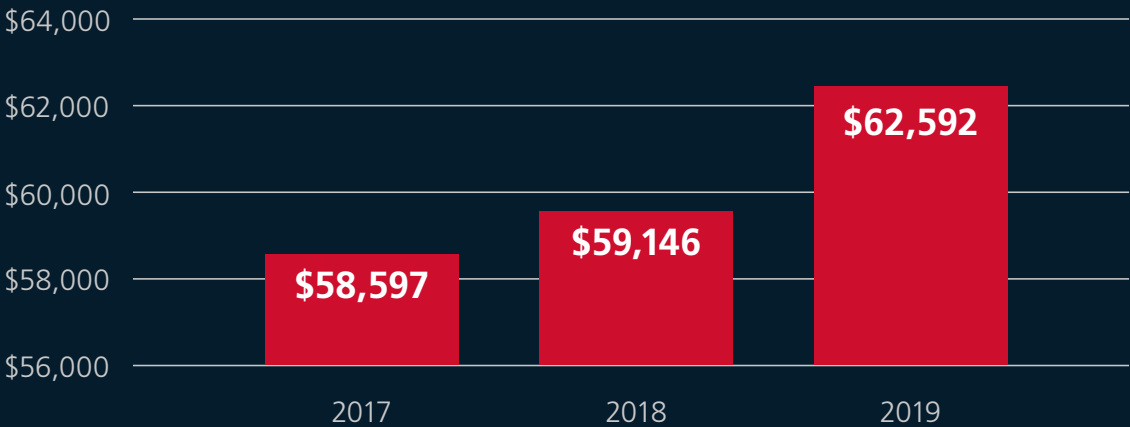


\*within six months of graduation for the Class of 2019

## TOP EMPLOYERS

1-800 FLOWERS.COM, INC.	CONSTRUCTION RISK PARTNERS	KPMG	PWC
AON PLC	DELOITTE	MARSH & MCLENNAN COMPANIES	STARR COMPANIES
BDO	EY	MORGAN STANLEY	SYNCHRONY FINANCIAL
BNY MELLON	GRANT THORNTON	NEW YORK LIFE INSURANCE COMPANY	US ARMY
COHNREZNICK	JPMORGAN CHASE	PROTIVITI INC.	VIACOMCBS INC.

## AVERAGE SALARY



# RANKINGS AND RECOGNITION



# 50

## POETS&QUANTS RANKINGS

Leaping 27 spots from the previous year, The Peter J. Tobin College of Business is now **ranked #50 by Poets&Quants** in its annual list of the Best Undergraduate Business Schools of 2020. At Tobin, a strategic effort to attract the best high school students from across the country led to an increase of 25 points in the average SAT score for undergraduates entering in the Fall of 2019. Tobin students are provided access to a wide array of internship opportunities; more than 80 percent have at least one internship before they graduate. A growing expansion of alumni and corporate partnerships, combined with strong academics and innovative learning inside and outside the classroom, resulted in members of the graduating class of 2019 earning an average starting salary of approximately \$63,000.



# 19

&

# 11

## U.S. NEWS & WORLD REPORT RANKINGS

Tobin's online **M.S. in Accounting (M.S.A.) and M.S. in Taxation (M.S.T.) programs were ranked 19th in U.S. News & World Report's 2020 rankings report**, up from #45 in 2019. Each Association to Advance Collegiate Schools of Business-accredited program prepares students for a career, whether in public accountancy or in management positions in industry, government, or not-for-profit organizations. The M.S.A. fulfills the educational requirements for licensing as a Certified Public Accountant. **U.S. News & World Report also ranked Tobin's undergraduate insurance program #11 of all undergraduate insurance programs in the U.S..**



John J. Neumann, D.B.A., Associate Professor of Economics and Director of Graduate Programs, The Peter J. Tobin College of Business (center left), accepts the 2019 WRDS-SSRN Innovation Award from Gregg Gordon from SSRN (left), and Steve Sheehan and Lindsay Rees from WRDS.  
Photo: Wharton Research Data Services

## TOBIN WINS PRESTIGIOUS INNOVATION AWARD

Tobin was recognized for its commitment to financial research by winning the third annual WRDS-SSRN Innovation Award for the North America region this year. The prestigious award, bestowed by Wharton Research Data Services and SSRN (formerly known as the Social Science Research Network), was created to reward schools that make a commitment to financial research and see that commitment result in increased publications and citations of faculty research. Each year, three winners are selected from across North America, Europe, and Asia Pacific.

The finance faculty and leadership of Tobin College proactively develops research and programming that focuses on financial technology (fintech), the term used to describe the innovative application of technology to financial services. This past year, the College launched a trio of new courses that focus on fintech, as well as a fintech track for its Master of Science in Finance program.

Associate Professor of Economics and Director of Graduate Programs John J. Neumann, D.B.A., accepted the award on behalf of Tobin.



Esther Duflo, Ph.D., 2019 Nobel Laureate in Economic Sciences  
Photo: L Barry Hetherington

## TOBIN HOSTS 2019 NOBEL LAUREATE

The Nobel Laureate in Economic Sciences Esther Duflo, Ph.D., of the Massachusetts Institute of Technology (MIT), delivered the Henry George Lecture on the power of economics to stop poverty and ensure progress to an overflow crowd on Nov. 25. The lecture was based on *Good Economics for Hard Times*, the 2019 book that she coauthored with her husband and colleague, Abhijit V. Banerjee, Ph.D., an MIT economist, and Michael Kremer, Ph.D., an economist at Harvard University.

Through the economists' research, they seek to understand the economic lives of the poor, with the goal to help design and evaluate social policies. Dr. Duflo has studied a wide range of topics pertaining to global poverty, including health, education, financial inclusion, environment, and governance, and developed new antipoverty programs based on that research.

The Henry George Lecture series is named for the pioneering political economist and reformer from the 19th century who authored the 1879 seminal work, *Progress and Poverty*.



# FACULTY SCHOLARSHIP



ST. JOHN'S  
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THE PETER J. TOBIN  
COLLEGE OF BUSINESS

## **William R. Carroll, Ph.D., Associate Professor of Marketing**

Carroll, W. R., Kachersky, L. (2019). Service fundraising and the role of perceived donation efficacy in individual charitable giving. *Journal of Business Research* (99), 254-263.

Carroll, W. R., Fabienne, C. (2019). Nonprofit Organization Communication: Risky Business. *Review of Business*, 39(1), 1-14.

## **Chiang-Nan Chao, Ph.D., Professor of Management**

### **Yanni Ping, Assistant Professor of Business Analytics and Information Systems**

Chao, C.-N., Ping, Y., Wang, Y. (2019). The Advertising Effectiveness: Fighting between Ecommerce and Traditional Retailers—An Empirical Study. *Journal of Marketing Management*, 7(1), pp. 76-82.

Chao, C.-N., Ping, Y., Wang, Y. (2019). The Advertising Effectiveness on Smartphone Users: An Empirical Study with a Focus on Comparisons with Traditional Media Advertising. *Management and Organizational Studies*, 6(2), pp. 1-8.

Chao, C.-N., Ping, Y., Wang, Y. (2019). The Smartphone Users Behavior for Mcommerce—An Empirical Study. *International Journal of Business, Humanities and Technology*, 9(2), pp. 41-47.

## **Leonora Fuxman, Ph.D., Professor of Management**

Mahmoud, A. B., Ekwere, T., Fuxman, L., Meero, A. A. (2019). Assessing Patients' Perception of Health Care Service Quality Offered by COHSASA-Accredited Hospitals in Nigeria. *Sage Open*, May 21, 2019 (online), 1-9.

Mahmoud, A. B., Grigoriou, N., Fuxman, L., Reisel, W. (2019). Political advertising effectiveness in war-time Syria. *Media, War & Conflict*, first published online (April 23, 2019), 1-24.

Mahmoud, A. B., Alatrash, M., Fuxman, L., Meero, A. A., Yafi, E. (2019). Total Quality Management Boosters and Blockers in a Humanitarian Setting: An Exploratory Investigation. *Sage Open*, April-June 2019 (9, 2), 1-7.

## **Aleksandr V. Gevorkyan, Ph.D., Associate Professor and Henry George Chair in Economics**

Gevorkyan, A. V. (2019). Exchange market pressure and primary commodity exporting emerging markets. *Applied Economics*. Vol. 51(22): 2390-2412.

Gevorkyan, A. V., T. Khemraj. (2019). Exchange rate targeting and gold demand by central banks: modeling international reserves composition. *Emerging Markets Finance and Trade*, Vol. 55(1): 168-180.

Gevorkyan, A. V. *Transition Economies: Transformation, Development, and Society in Eastern Europe and the Former Soviet Union*. New York and London: Routledge, 2018.

## **Niall C. Hegarty, Ed.D., Associate Professor of Management**

Hegarty, N. C., Angelidis, J. (2019). Academic Service Learning and Society: From Individual to Institutional. *Journal of Religion and Business Ethics*, 4(6).

Hegarty, N. C., Gibaldi, C. P. (2019). The Fear Factor: Understanding Fear in the Workplace. *Management and Finance Online Journal: Harvard Extension Student Management and Finance Club E-Journal*, 2(12), 1-10.

## **Annette Hofmann, Ph.D., MetLife Associate Professor of Risk Management and Insurance**

Hofmann, A., Neumann, J., Zweifel, P. (2019). Risky Health Decisions under Regulatory Constraints. *Journal of Risk and Uncertainty*, 59(3).

## **Sven Horak, Ph.D., Associate Professor of Management**

Horak, S., Taube, M., Yang, I., Restel, K. (2019). Two not of a kind: Social network theory and informal social networks in East Asia. *Asia Pacific Journal of Management*, 36(2), 349-372.

Farndale, E.; Horak, S.; Phillips, J. & Beamond, M. (2019). Facing complexity, crisis and risk: Opportunities and challenges in International Human Resource Management. *Thunderbird International Business Review*, 61(3), 465-470.

Ahlf, H.; Horak, S.; Klein, A. & Yoon, S.W. (2019): Demographic Homophily, Communication, and Trust in Intra-Organizational Business Relationships. *Journal of Business and Industrial Marketing*, 34(2), 474-487.

Yang, I., Horak, S. 2019. Emotions, indigenous affective ties, and social network theory—The case of South Korea. *Asia Pacific Journal of Management*, 36(2), 395-414.

Horak, S., Farndale, E., Brannen, M. Y., Collings, D. 2019. International Human Resource Management in an Era of Political Nationalism. *Thunderbird International Business Review*, 61(3), 471-480.

## **Timothy L. Keiningham, Ph.D., Professor of Marketing and J. Donald Kennedy Chair in E-Commerce**

Keiningham, T. L., He, Z., Hillebrand, B., Jang, J., Suess-Raeisinafchi, C., Wu, L. (2019). Creating Innovation that Drives Authenticity. *Journal of Service Management*, 30(3), 369-391.

Lerzan Aksoy, Peter Allerstorfer, Fabienne Cadet, Paul Cook, Timothy L. Keiningham, Manuel Koser (2019), Building Service Businesses in Africa: Introducing the Business Builder Model, *Thunderbird International Business Review*. vol. 62, no. 1, 5-16.

Charles M. A. Clark, Alexander Buoye, Timothy Keiningham, Jay Kandampully, Mark Rosenbaum, Anuar Juraidini (2019), Some Foundational Issues for Promoting Human Flourishing, *Humanistic Management Journal*. vol. 4, no. 2, 219-233.

Timothy L. Keiningham, Zeya He, Bas Hillebrand, Jiang Jang, Courtney Suess, Laurie Wu (2019). Creating Innovation that Drives Authenticity, *Journal of Service Management*. vol. 30, no. 3, 369-391.

## **Wook J. Kwon, Ph.D., Edwin A.G. Manton Chair and Professor of International Insurance and Risk Management**

Kwon, W. Jean (2019). Parametric Insurance Has Potential to Drive Takaful Growth. *Asia Insurance Review*.

Kwon, W. Jean (2019). Parametric Insurance Has Potential to Drive Takaful Growth. *Middle East Insurance Review*.

## **Kwoloong T. Liaw, Ph.D., Professor of Accountancy**

Liaw, K. T. (2020). Investment Strategies and Returns of University Endowment Funds. *Review of Business*, 40(1), 51-60.

Liaw, K. T. (2019). Brexit and Contagion in Global Financial Markets (pp. 55-71). *Handbook of Global Financial Markets: Transformations, Dependence, and Risk Spillovers*. World Scientific Press.

## **Xiao Lin, Ph.D., Assistant Professor of Risk Management**

Lin, X. (2019). Feeling is Believing? Evidence from Earthquake Shaking Experience and Insurance Demand. *Journal of Risk and Insurance*.

# FACULTY SCHOLARSHIP



ST. JOHN'S  
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## **Christopher P. Long, Ph.D., Paul F. Naughton Associate Professor of Management**

Sitkin, S. B.\*, Long, C. P.\*, Cardinal, L. B. (2020). Assessing the Control Literature: Looking Back and Looking Forward. *Annual Review of Organizational Psychology and Organizational Behavior*, 7: 339-368.

Kelley, A., Traynham, S., Long, C. P., Britt, T. (2019). Posttraumatic Stress Disorder Symptoms and Criminal Behavior in U.S. Army Populations: The Mediating Role of Psychopathy and Suicide Ideation. *American Journal of Psychology* 132: 85-95.

## **Brenda Massetti, Ph.D., Associate Professor of Management**

Massetti, B., Mohr, I., Murphy, H. M. (2019). Changing Attitudes Toward Checkout Charity. *International Journal of Marketing Studies*, 11(4), 60-68.

## **Iris Mohr, Ph.D., Associate Professor of Marketing**

Antoniades, N., Mohr, I. (2019). Presidential candidates' popularity and voter loyalty in the age of social media. *Society*, 56(5), 445-452.

Antoniades, N., and Mohr, I. (2019). Political Capabilities as Drivers of Consumer Satisfaction: Approaching Millennial Needs, *Journal Book 9, Youth Voice Journal*.

Antoniades, N. & Mohr, I. (2020). Strengthening U.S. Politicians' Reputation. *Society*, 57(1), 1-12.

## **Kirstin M. Munro, Ph.D., Assistant Professor of Accountancy**

Munro, K. M. (2019). Social Reproduction Theory, Social Reproduction, and Household Production. *Science & Society*, 83(4), 451-468.

## **William D. Reisel, Ph.D., Professor of Management**

Piccoli, B., Reisel, W. D., De Witte, H. (2019). Understanding the Relationship Between Job Insecurity and Performance: Hindrance or Challenge Effect? *Journal of Career Development/Sage*.

## **Nicos A. Scordis, Ph.D., Professor and John R. Cox/Ace Ltd. Chair in Risk Management**

Scordis, N. (2019). Underwriting, Investing and Value: Evidence from Simulation and from Market Data. *Journal of Insurance Issues*, 42(1), 1-36.

## **Vincent J. Shea II, Ph.D., Associate Professor of Accountancy**

Shea II, V. J., Dow, K. E., Chong, A., Ngai, E. (2019). An Examination of the Long-Term Business Value of Investments in Information Technology. *Information Systems Frontier*, 21(1), 213-227.

## **Abraham Stefanidis, Ph.D., Associate Professor of Management**

Goelzner, H., Stefanidis, A., Banai, M. (2019). Ethically Questionable Negotiation Tactics in the Austrian Workplace. *European Business Review*, 31(1), 115-138.

King-Sears, M. E., Stefanidis, A., Brawand, A. E. (2019). Barriers to the Implementation of Specialized Reading Instruction in Secondary Co-Taught Classrooms: An Exploratory Study. *Teachers and Teaching: Theory and Practice*, 25(4), 434-452.

Stefanidis, A., King-Sears, M. E., Brawand, A. E. (2019). Benefits for Co-Teachers of Students with Disabilities: Do Contextual Factors Matter? *Psychology in the Schools*, 56(4), 539-553.

Plakogiannis, R., Mola, A., Sinha, S., Stefanidis, A., Oh, H., Katz, S. (2019). Impact of Pharmacy Student Driven Post Discharge Telephone Calls on Heart Failure Hospital Readmission Rates: A Pilot Program. *Hospital Pharmacy*, 54(2), 100-104.

## **Kevin J. Sun, Ph.D., Associate Professor of Accountancy**

Huang, A. G., Sun, K. J. (2019). Equity Financing Restrictions and the Asset Growth Effect: International vs. Asian Evidence. *Pacific-Basin Finance Journal*, 57.

## **Raja R. Vatti, Ph.D., Associate Professor of Business Analytics and Information Systems**

Vatti, R. (2019). Chow Test to Compare Impact of Dollar Value in Euros on Gold Price Prior to and During Subprime Crisis. *Global Journal of Economics and Finance*, Volume 3 (Issue Number 2), 4.

## **Ping Wang, Ph.D., Professor of Risk Management and Insurance**

Wang, P., Barrese, J., Pooser, D. M. (2019). Performance in Financial Services: Does Institutional Ownership Matter? *Corporate Ownership and Control*, 16(2), 108-120.

Wang, P., Barrese, J. S. (2019). Institutional Investors, Common Control, and Risk: An Investigation into Motives and Consequences. *Review of Business: Interdisciplinary Journal on Risk and Society*, 39(1), 45-59.

## **Yun Zhu, Ph.D., Associate Professor of Accountancy**

Zhu, Y., Francis, B., Hasan, I. (2019). Benchmark on Themselves: CEO-Directors' Influence on the CEO Compensation. *Managerial Finance*, 45(7), 810-826.

Zhu, Y., Gu, X., Hasan, I. (2019). Political Influence and Financial Flexibility Evidence from China. *Journal of Banking and Finance*, 99, 142-156.



# FACULTY SERVICE

**Associate Professor of Marketing Ryall Carroll, Ph.D., Associate Professor of Marketing**, cofounded the nonprofit meals4heroes to help provide meals from local restaurants to medical professionals working in New York City hospitals as they risk their lives fighting COVID-19. This all-volunteer initiative served more than 2,500 meals during March and April. In this photo, grateful health-care workers at The Mount Sinai Hospital show their appreciation.



# ENDOWED CHAIRS AND PROFESSORSHIPS

**Jim Barrese, Ph.D., Professor and Robert F. Corroon Chair of Risk**, retires this spring after a 32-year academic career. After receiving a Ph.D. in Economics, he held a variety of positions with the New York State Assembly and the Department of Taxation and Finance before joining the College of Insurance in 1988. He served as the Chief Academic Officer at the time of the College's 2001 merger with St. John's University, becoming the first chairperson of the School of Risk Management, Insurance and Actuarial Science.

**Mikael C. Bergbrant, Ph.D., Reed-McDermott Associate Professor of Finance**, holds an M.B.A., M.S.F., and a Ph.D. from the University of South Florida, and is a Chartered Financial Analyst. He regularly publishes articles in influential journals, such as the *Journal of Financial Intermediation*, *Journal of Corporate Finance*, *Journal of Banking and Finance*, and *Financial Management*. Dr. Bergbrant has won several awards for both his research and teaching while at St. John's, such as the Excellence in Teaching Award by the National Society of Leadership and Success. He is currently the advisor of the Student Managed Investment Funds at St. John's, which is valued in excess of \$6 million.

**Mark J. Browne, Ph.D., Professor and Robert Clements Distinguished Chair in Risk Management and Insurance**, is an expert on risk management, insurance, and employee benefits, teaching courses on these topics and consulting with businesses on related issues. His research has appeared in many publications, including the *Journal of Risk and Insurance*, of which he is also an Associate Editor. He is regularly consulted by the media, and he testified before the US Senate Committee on Banking, Housing, and Urban Affairs following Hurricane Katrina.

**Aleksandr V. Gevorkyan, Ph.D., Associate Professor and Henry George Chair in Economics**, is a research fellow and board member of several academic organizations, as well as an economics expert for the Permanent Observer Mission of the Holy See to the United Nations. Dr. Gevorkyan's teaching and research experience covers themes in open economy macroeconomics, macroeconomic policy, economic development, international financial economics, labor migration, and post-Socialist transition economics. His most recent book is *Transition Economies: Transformation, Development, and Society in Eastern Europe and the Former Soviet Union* (Routledge, 2018).

**Annette Hofmann, Ph.D., MetLife Associate Professor of Risk Management and Insurance**, was Director of the undergraduate and M.B.A. programs in risk management and insurance at the Hamburg School of Business Administration in Germany before joining St. John's. Her research involves the application of microeconomics and data science techniques to the analysis of interdependent risks, decision-making under risk, prevention decisions, insurance markets, health-care markets, and industrial organization. She earned her Ph.D. from the University of Hamburg, where she studied business and economics.

**Timothy L. Keiningham, Ph.D., Professor and J. Donald Kennedy Chair in E-Commerce**, received the American Marketing Association's lifetime achievement award for career contributions to the services discipline, and best paper awards from the *Journal of Marketing* (twice), *Journal of Service Research*, *Journal of Service Management* (twice), and *Journal of Service Theory and Practice* (twice). He is author of *The New York Times* bestselling book, *The Wallet Allocation Rule: Winning the Battle for Share* (Wiley, 2015).

**W. Jean Kwon, Ph.D., Professor and Edwin A.G. Manton Chair in International Insurance and Risk Management**, has authored several books, actively publishes academic and policy-related papers, and speaks for private and public sector audiences. A former regulator and industry professional, he has helped to establish the Asia-Pacific Risk and Insurance Association, the World Risk and Insurance Economics Congress, and the Research Network. He continues to visit universities in North America, Asia, and Europe. Dr. Kwon specializes in country and market analysis, insurer analysis, insurance regulation, and critical issues in insurance markets globally.

**Christopher P. Long, Ph.D., Paul F. Naughton Associate Professor of Management**, is Director of Faculty Research and Director of the Executive-in-Residence Program. He examines the actions that leaders take within complex and dynamic business environments to accomplish a variety of key performance objectives in his award-winning research. He holds a Ph.D. in Management from Duke University and a Master of Public Policy from Harvard University. Dr. Long also currently serves as an Officer (Major) in the US Army Reserve, where he works with the Department of Defense's Joint Artificial Intelligence Center.

**Anna D. Martin, Ph.D., Professor and Alois J. Theis Chair in Global Finance**, has been recognized with teaching, research, and service awards, reflecting her passion for working with students and contributing to the finance profession. Her research specialties include international corporate finance, corporate hedging, and regulatory impact on corporations. She has published 44 academic research articles in high-quality finance and business journals. In 2017, she launched the Tobin Applied Finance Institute, which includes the Applied Finance Fellows Program for finance students. She also cofounded and cochairs the annual Financial Management Association's Applied Finance Conference, which brings together academicians and practitioners.

**Ralph Rogalla, Ph.D., MetLife Associate Professor of Risk Management and Insurance**, repeatedly publishes his research in the leading academic journals on risk management, insurance, and actuarial science, as well as in high-ranking finance journals. He focuses on the optimal life-cycle decision-making, Social Security claiming behavior, and the impact of systematic longevity risks on household financial positions, among other topics. He holds a Diploma in Economics from Technical University in Berlin, Germany, and a Ph.D. in Finance from Goethe University in Frankfurt, Germany.

**Linda M. Sama, M.B.A., Ph.D., Associate Dean for Global Initiatives and Joseph F. Adams Professor of Management**, founded two experiential learning initiatives: the Global Loan Opportunities for Budding Entrepreneurs (GLOBE) microloan program and the Global Destination Course program. She also launched the Center for Global Business Stewardship, serving as its Executive Director, and spearheaded the Tobin College of Business's participation in the UN PRME. Her research addresses issues of corporate social responsibility, business and the natural environment, and global business ethics dilemmas in the new economy.

**Nicos A. Scordis, Ph.D., Professor and John R. Cox/Ace Ltd. Chair in Risk Management**, investigates how publicly-traded insurance firms engage with risk and uncertainty in their evolving operations. In his teaching, he professes the prudent simplification of complexity as an essential response to understanding the impact of volatility on a firm's ability to create sustainable wealth for society. He publishes regularly in academic journals, and occasionally in industry journals. He uses his practical and conceptual expertise to translate complex relations at the intersection of insurance, risk, and finance into easy-to-understand language.

**Paul L. Walker, Ph.D., Professor and Schiro/Zurich Chair in Enterprise Risk Management**, leads the graduate degree programs in Enterprise Risk Management (ERM) and runs the Center for Excellence in ERM at St. John's University. The center develops cutting-edge intellectual capital on ERM and brings together executives, leaders, and students to have the right conversation about risk. Dr. Walker codeveloped one of the first courses on Enterprise Risk Management and has done ERM training and advising for executives and boards around the world.





# INNOVATIVE PROGRAMS

## EXPERIENTIAL LEARNING

**The Executive-in-Residence Program (EIRP)** builds from the overall mission of the Tobin College of Business: to provide students with experiential learning opportunities that prepare them to be effective leaders in business and in society. EIRP works to generate accurate, effective, and actionable solutions for our client organizations while partnering with our clients to create a professionally-focused, experiential learning environment. Clients for 2019–20 included 1-800-Flowers.com, Inc.; Broadridge; Developmental Disabilities Institute; Empire Merchants; Ladies of Charity; Mazars; Protiviti Inc.; Ridgewood Savings Bank; Special Citizens Futures Unlimited; Synchrony; and TrueSource.

**The Student Managed Investment Fund (SMIF)** gives undergraduate and graduate students a hands-on experience at performing investment research, investing money, and managing a portfolio prior to entering the workforce. Students are expected to generate investment ideas, research investment opportunities, and make recommendations based on their analysis. They gain extensive experience with the tools in the Financial Information Lab as part of their work. The total student SMIF portfolio is valued in excess of \$5 million.

**Global Loan Opportunities for Budding Entrepreneurs (GLOBE)** embodies St. John's University's Catholic and Vincentian values in its work, providing microloans to entrepreneurs in the developing world with the assistance of the Daughters of Charity. Entering its 12th year, GLOBE has provided loans of anywhere from \$44 to \$2,000 to 188 borrowers around the world. It operates in seven countries on three continents, supporting businesses that include farming, tailoring, restaurants and bakeries, bookstores, nail salons, photography, fishing, and petty trade, to name a few.

**The Dean's Honors Program** was launched in September 2019 with seed funding from the Tobin Board of Advisors, and is being expanded in the fall thanks to the generosity of **Thomas J. Cox '82CBA**. In honor of his father, the Dean's Honors Program is being renamed the **Thomas J. Cox, Jr. Honors Program**. This program is designed to recruit and retain the best and brightest high school graduates by providing an opportunity for students to complete their core curriculum as a cohort, conduct research with faculty, and experience a funded global course abroad.

### B.S. IN ANALYTICS

The B.S. in Analytics enables students to understand the role of evidence-based data in decision making and how to transform data into a powerful and predictive strategic asset that will ultimately drive optimal results. Business analytics is critical in preparing organizations to solve 21st-century business challenges; participants gain exposure to innovative methodologies that support data-driven decision making.

### M.S. IN ENTREPRENEURSHIP AND INNOVATION

The Master of Science in Entrepreneurship and Innovation (MS-EI) program is designed for individuals from varied backgrounds who are focused on creating new ventures, are part of family businesses, are interested in starting or growing their own businesses, or are pursuing successful careers in innovation-related roles within established organizations. This program is a collaboration between The Peter J. Tobin College of Business and The Lesley H. and William L. Collins College of Professional Studies.

### M.S. IN FINANCE

The Master of Science in Finance provides students with expertise to make effective managerial and investment decisions. Compared to similar programs at other schools, this program aims to be more practical in nature, focusing on the application of quantitative methods and techniques to enhance decision making. Two tracks are available in the program. The Investment Management track is specifically designed for those who desire a career in asset management, such as advising or portfolio management. The Financial Technology (Fintech) track also provides a sound theoretical foundation of financial knowledge, but aims to educate students on modern trends in the financial field as well.

### M.B.A. IN ANALYTICS

The Master of Business Administration with a concentration in Business Analytics develops professionals with training in the emerging field of integrated statistical analysis, data mining, predictive modeling, business intelligence, and optimization methodologies with state-of-the-art information technology tools to automate or support decision-making activities in the ever-changing economy.





Pictured from left to right: Josephine Pappas '84CBA, Dean Norean R. Sharpe, Ph.D.; Kevin Reed '75C; Rev. Bernard M. Tracey, C.M., Executive Vice President for Mission; and Christopher Pappas '84CBA, at the annual New Jersey Alumni Barbecue in Spring Lake, NJ, in July 2019.

## MAJOR GIFTS

### NEW REED-MCDERMOTT ENDOWED PROFESSORSHIP ESTABLISHED

Kevin Reed '75C, Chair of The Peter J. Tobin College of Business Board of Advisors, and JoAnn McDermott recently established the Reed-McDermott Professorship at St. John's University to recruit the brightest and most promising scholars to The Peter J. Tobin College of Business.

"My wife JoAnn and I are delighted to support Dean Sharpe's efforts to attract and support outstanding, enthusiastic, and student-centric professors," said Mr. Reed. "Providing our students with a first-class education starts with recruiting and retaining a world-class faculty."

Mr. Reed is the former Managing Director of Citigroup Asset Management, and has been Chair of the Tobin Board of Advisors since 2016.

The current holder of the Reed-McDermott Professorship is Mikael C. Bergbrant, Ph.D., Associate Professor of Finance.

### AXA XL PROFESSORSHIP ESTABLISHED

The AXA XL Professorship in Data Innovation has been established at the Maurice R. Greenberg School of Risk Management, Insurance and Actuarial Science (GSRM).

Gregory Hendrick '87C, member of both the Tobin Board of Advisors and the GSRM Board, was instrumental in conceiving this gift to honor former XL Group CEO Mike McGavick, who received the 2014 Insurance Leader of the Year at GSRM.

"The purpose of this Professorship is to strengthen the capacity of The Greenberg School by supporting the area of data analytics so crucial to the future of the (Re)Insurance Industry and allied risk fields," commented Mark Browne, Professor and Chair of Risk Management, Insurance and Actuarial Science.

Other industry participants in the funding of the Professorship included Ironshore and KPMG, as well as Kevin and Mary Ellen Kelley. Mr. Kelley, Executive Advisor at Aquiline Capital Partners LLC, is Chair of the GSRM Board of Overseers.

## TOBIN IN THE MEDIA

#### Charles Clark, Ph.D., Professor of Economics

"Universal basic income is having a moment. Can advocates convince a skeptical public?" *America*, Oct. 2, 2019

"Pandemic economics create widespread upheaval, opportunities for reform" *National Catholic Reporter*, Mar. 31, 2020

#### Aleksandr V. Gevorkyan, Ph.D., Associate Professor and Henry George Chair in Economics

"The tunes of economic change" *Media Max*, Jan. 8, 2020

"Letter: We need to adapt past experience to the present situation" *Financial Times*, April 21, 2020

#### Aleksandr V. Gevorkyan, Ph.D., Associate Professor and Henry George Chair in Economics and Norean R. Sharpe, Ph.D., Dean and Joseph H. and Maria C. Schwartz Distinguished Chair

"How the Digital Economy is Transforming Eastern Europe and the Former Soviet Union" *Brave New Europe*, Oct. 21, 2019

#### Jack A. Raisner, J.D., Professor of Law

"Retail Workers Are Trying to Escape the 'Merry-Go-Round' As Jobs Disappear and Prospects Dim" *Time*, Feb. 7, 2020

"Virus-Driven Mass Worker Layoffs Could Soon Require Notice" *Bloomberg Law*, March 18, 2020

"Restaurants and Hotels to Lay Off Thousands of Workers in New York City" *Commercial Observer*, Mar. 31, 2020

"What Employers Should Know Before Seeking Stimulus Loans" *Law360*, April 2, 2020

#### William D. Reisel, Ph.D., Professor of Management

"St. John's University collaborates with local high schoolers to make a difference" *Staten Island Advance*, Oct. 2, 2019

#### Anthony M. Sabino, Esq., Professor of Law

"Massachusetts Mayor Charged With Marijuana-Vendor Extortion" *The Bond Buyer*, Sept. 8, 2019

"The 'Silver Platter' Insider-Trading Case Is Back" *Bloomberg News*, Sept. 8, 2019

"Missouri Sues China for 'Deceit' Over Extent of Outbreak" *Bloomberg*, April 21, 2020

#### Nicos Scordis, Ph.D., Professor and John R. Cox/Ace Ltd. Chair in Risk Management

"What Is the Best Way for a Board to Manage Risk?" *Brink News*, Nov. 15, 2019

#### Norean R. Sharpe, Ph.D., Dean and Joseph H. and Maria C. Schwartz Distinguished Chair

"Coronavirus pandemic accelerates shift in MBA market" *The Financial Times*, May 18, 2020

#### Norean R. Sharpe, Ph.D., Dean and Joseph H. and Maria C. Schwartz Distinguished Chair, and Paul L. Walker, Ph.D., Professor and James J. Schiro/ Zurich Chair in Enterprise Risk Management

"Risk Gets Schooled: Educators Discuss the Value of ERM" *Deloitte Insights in the Risk & Compliance Journal* from *The Wall Street Journal*, Aug. 20, 2019



# STUDENT SUCCESS

## JOSEPH KELLY '19TCB

Joseph Kelly '19TCB became an Associate Service Consultant on LPL Financial's new accounts squad in the national firm's La Jolla, CA, office a few weeks after graduation. His duties at the financial firm include creating and managing brokerage and advisory accounts for financial advisors, and moving money between client accounts. Having spent four seasons as a relief pitcher on the St. John's baseball team, he credits the time management skills he learned as a student-athlete for his success in his new career. He also benefits from the wide-ranging curriculum at Tobin, where he majored in finance.

## DEVEN RODRIGUEZ '20TCB

Management major Deven Rodriguez was selected as one of the US Army Cadet Command's Top 10 Army ROTC Cadets for its annual national order-of-merit list, ranking third. The order-of-merit list is compiled based on several criteria, including grade point average, strong performance on the Army Physical Fitness Test, college athletic participation, and performance during college ROTC training and Advanced Camp at Fort Knox, KY. In addition to his ROTC service, he is a Catholic Scholar and a member of the President's Society, the highest honor society at St. John's.

## KATHERINE ROSS '20TCB

Katherine Ross '20TCB started her job as an Associate in Strategic Partnerships Development on Swiss Re's Property and Casualty Solutions team after earning her degree in Quantitative Risk Management and Insurance from the Maurice R. Greenberg School of Risk Management, Insurance and Actuarial Science. As an Ozanam Scholar, she traveled to three continents and nations such as Ecuador, Ghana, and France. In addition, a website that she developed for adolescents seeking help and information is now a resource on the St. John's Center for Counseling & Consultation webpage.



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If you would like information on our  
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G. Schaeffer '73CBA, Director of  
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#### M.B.A. with concentrations in

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- Finance
- Real Estate
- Risk Management and Insurance

#### M.S. in Actuarial Science

#### M.S. in Enterprise Risk Management

#### M.S. in Finance

#### M.S. in Risk Management and Risk Analytics

St. John's University's Greenberg School of Risk Management, Insurance and Actuarial Science has been named a "Center of Actuarial Excellence" by the Society of Actuaries.