

Academic Positions

- Current Position* **Associate Professor & MetLife endowed Professorship**, School of Risk Management at St. John's University, New York.
- 08/2015 – 05/2019 **Assistant Professor**, School of Risk Management at St. John's University, New York.
- 06-07/2018 **Visiting Researcher**, Goethe University Frankfurt, Germany.
- 12/2017 **Visiting Professor**, LMU Munich, Germany.
- 04/2013 – 07/2015 **Professor and Program Director** (Risk Management & Insurance), Hamburg School of Business Administration, Hamburg, Germany.
- 10/2014 – 06/2015 **Stand-in: Chair in Risk Management and Insurance**, for Prof. Dr. Martin Nell, Institute for Risk and Insurance, University of Hamburg.
- 12/2009 – 06/2010 **Visiting Researcher**, Wisconsin School of Business, University of Wisconsin-Madison, Wisconsin.
- 03/2009 – 09/2013 **Post-doctoral Researcher**, Hamburg Business School, Institute for Risk and Insurance, University of Hamburg, Germany.

Education

- 11/2013 **Habilitation (State Doctorate)**, Hamburg Business School, Institute for Risk and Insurance, University of Hamburg, Germany.
- 02/2009 **Ph.D., Economics and Finance**, *summa cum laude*. Supervisor: Prof. Dr. Martin Nell.
- 08/2007 – 09/2007 **Summer School**, German-Chinese Post-Graduate Programme, Tongji University, Shanghai, China.
- 09/2004 – 02/2009 **Research Assistant and Ph.D. Candidate**, Hamburg Business School, Institute for Risk and Insurance, University of Hamburg.
- 11/2003 **Diplom (M.S.)**, Business, University of Hamburg, Germany.
- 10/2002 – 03/2003 B.A., Economics, Sorbonne-Université Paris I, Paris, France.
- 09/2000 – 01/2001 B.A., Business Administration and Economics, University of Nottingham Business School, Nottingham, UK.
- 10/1998 – 10/2000 **Vordiplom (B.S.)**, Economics and Business, University of Hamburg, Germany.

Research Interests

Economics of Risk and Uncertainty, Decision-Making under Risk, Insurance Economics, Risk Management, Health Insurance, Health Economics, Industrial Organization.

Refereed Publications

1. Hofmann/Neumann/Zweifel: "Risky Health Decisions under Regulatory Constraints: Abortion Tourism in Switzerland", forthcoming 2019: *Journal of Risk and Uncertainty*, Vol. 59 (3), December 2019.
2. Wheatley/Hofmann/Sornette: "Addressing Insurance of Data Breach Cyber Risks in the Catastrophe Framework", forthcoming 2019: *Geneva Papers on Risk and Insurance - Issues and Practice*.
3. Hofmann/Rothschild: "Self-Protection and Spillovers in Risk", forthcoming 2019: *Geneva Risk and Insurance Review*, <https://rdcu.be/bJz00>.
4. Hofmann/Häfen/Nell: "Optimal Insurance Policy Indemnity Schedules with Policyholders' Limited Liability and Background Risk", forthcoming 2019: *Journal of Risk and Insurance*, https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3122116.
5. Pelster/Hofmann: "About the Fear of Reputational Loss: Social Trading and the Disposition Effect", *Journal of Banking and Finance*, Vol. 94, 75-88, September 2018.
6. Hofmann/Neumann/Pooser: "Plea for Uniform Regulation and Challenges of Implementing the New Insurance Distribution Directive". *Geneva Papers on Risk and Insurance - Issues and Practice*, Special Issue on Insurance Regulation, Vol. 43, 740-769, 2018: <https://rdcu.be/3cyW>.
7. Hofmann/Scordis: "Challenges in applying Risk Management Concepts in Practice", *Risk Management and Insurance Review*, Vol. 21, No. 2, 309-333, 2018: https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3083144.
8. Eggert/Hofmann: "Managing Supply Chain Disruption Risks Through Insurance Solutions: Current Practices and Challenges", *International Journal of Management and Decision Making*, Vol. 15, No. 2, 154-166, 2016.
9. Hofmann/Peter: "Self-Insurance, Self-Protection, and Saving: On Consumption Smoothing and Risk Management", *Journal of Risk and Insurance*, Vol. 83, Issue 3, 719-734, 2016.
10. Hofmann/Oldehaver: "Vertically Linked Industries, Product Quality, and Minimum Quality Standards", *German Economic Review*, Vol. 17, Issue 1, 92-103, 2016.
11. Hofmann: "Internalizing Externalities of Loss Prevention through Insurance Monopoly: An Analysis of Interdependent Risks", *Geneva Risk and Insurance Review - 40th Anniversary Edition, 2015* (reprint from 2007).
12. Struempel/Hofmann/Nell: "The Impact of Ex Post Remunerated Information Intermediaries on Insurance Market Equilibrium", *Zeitschrift für die gesamte Versicherungswissenschaft (Journal of Insurance Science)*, Vol. 104, Issue 3, 227-246, 2015.
13. Hofmann/Peter: "Multivariate Prevention Decisions: Safe Today or Sorry Tomorrow?", *Economics Letters*, Vol. 128, 51-53, 2015.
14. Shehu/Hofmann/Clement/Langmaak: "The Healthy Donor Effect and Satisfaction with Health", *European Journal of Health Economics*, Vol. 16, Issue 7, 733-755, 2015.

15. Haas/Hofmann: "Emerging Risks from Cloud Computing: Questions of Risk Management and Insurability Issues", *Zeitschrift für die gesamte Versicherungswissenschaft (Journal of Insurance Science)* , Vol. 103, 377–407, 2014.
16. Hofmann/Browne: "One-sided Commitment in Dynamic Insurance Contracts: The Market for Private Health Insurance in Germany", *Journal of Risk and Uncertainty*, Vol. 46, No. 1, 2013.
17. Hofmann/Saljanin: "Miscounseling in Monopolistic Competition: A Case for Regulation", *Review of European Studies*, Vol. 5, No. 1, 2013.
18. Hofmann/Nell: "Smoking Bans and the Second-hand Smoking Problem: An Economic Analysis", *European Journal of Health Economics*, Vol. 13, 227-236, 2012.
19. Hofmann/Nell: "Information Cost, Broker Compensation and Collusion in Insurance Markets", *Schmalenbach Business Review (ZfbF)*, Vol. 63, 287-307, 2011.
20. Hofmann/Ramaj: "Interdependent Risk Networks", *International Journal of Management and Decision Making*, Vol. 11, No. 5/6, 312-323, 2011.
21. Hofmann/Nell/Pohl: "On Monopoly Insurance Pricing when Agents differ in Risk Aversion", *Journal of Insurance Issues*, Vol. 32 (2), 133-153, 2009.
22. Hofmann: "Internalizing Externalities of Loss Prevention through Insurance Monopoly: An Analysis of Interdependent Risks", *Geneva Risk and Insurance Review*, No. 32, 91-111, 2007.

———— Monographs/Books

23. Hofmann: "Economic Issues in Health Policy and Health Insurance Markets: Prevention Incentives, Risk Interdependencies, and Efficiency", State Doctorate (Habilitation), University of Hamburg, 2013.
24. Hofmann: "Imperfect Insurance Markets: An Economic Analysis of Externalities and Consumer Diversity", Ph.D. Thesis, Verlag Versicherungswirtschaft, Karlsruhe, 2009.

———— Non-refereed Publications & Book Chapters

25. Hofmann/Lin: "Innovation in the Insurance Industry in a Climate of Change", in: *Innovation in the European Insurance Industry* (Eckstein, Funk-Muenchmeyer, Liebetau (eds.)), 139-148, VVW, 2019.
26. Hofmann/Scordis: "The Cognitive Mistakes that Plague Risk Managers", in: Brinknews.com, 01/11/2019, www.brinknews.com/the-cognitive-mistakes-that-plague-risk-managers/
27. Hofmann/Pooser: "Insurance Linked Securities - Structured and Market Solutions", in: *The Palgrave Handbook of Unconventional Risk Transfer* (Pompella, Scordis (eds.)), 357-373, Palgrave Macmillan, 2017.
28. Hofmann/Scordis: "The Rationale For Corporate Risk Management", in: *The Palgrave Handbook of Unconventional Risk Transfer*, (Pompella, Scordis (eds.)), 35-54, Palgrave Macmillan, 2017.

29. Hofmann/Rosenbrock: "The Social Health Insurance Competition Strengthening Act in Germany - Can there be Competition without Risk Selection?", *Geneva Association Newsletter*, 22, 2010.
30. Hofmann: "Strict Liability versus Negligence when there are Interdependencies in Taking Care", *Journal of Risk Management and Insurance*, Vol. 14, 76-86, 2010.
31. Hofmann/Rauchhaupt: "Veränderungen und Herausforderungen der D&O-Versicherung im Zuge der Reform des VVG (Challenges of Directors' and Officers' Liability Insurance at the time of the new German Insurance Contract Act)". In: *Zeitschrift für Versicherungswesen (Journal of Insurance Business)*, 15/16, August 2009 (in German).
32. Hofmann/Nell/Buhné: "Marktversagen bei Externalitäten der Schadenverhütung (Market Failures due to Prevention Externalities)". In: *das wirtschaftsstudium (Studies in Business Administration)*, 06/2009 (in German).
33. Hofmann: "Interdependent Risks: How to Create Allocative Efficiency". In: *Gerencia de Riesgos y Seguros (Risk Management and Insurance)*, 97, 2007 (in English and Spanish).
34. Hofmann/Nell: "Risk Management". In: Freidank, Carl-Christian, Lachnit, Laurenz und Tesch, Jörg: *Vahlens Grosses Auditing Lexikon*, München, 2007 (in German).
35. Hofmann/Nell: "Die Haftpflichtversicherung des Wirtschaftsprüfers und des Steuerberaters (Liability Insurance of Certified Accountants and Tax Consultants in Germany)". In: Freidank, Carl-Christian, Lachnit, Laurenz und Tesch, Jörg: *Vahlens Grosses Auditing Lexikon*, München 2007 (in German).

Work in Progress (Selection)

36. Browne/Hofmann/Lin: "Race Discrimination in the Adjudication of Claims: Evidence from Earthquake Insurance" (WP 2019). Presentations: ARIA 2019, EGRIE 2019.
37. Hofmann/Kubitza/Steinorth: "Financial Literacy and Precautionary Insurance" (WP 2018). Presentation: RTS 2019.
38. Roth/Browne/Hofmann/Richter/Steinorth: "Peer Effects in Risk Taking: Evidence from Germany" (WP 2018).

Selected Talks & Presentations

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| 06/2019 | "Health Insurance in a World of Interdependent Risks: The Case of the Affordable Care Act", <i>American Society of Health Economists (ASHEcon)</i> , Washington D.C. |
| 08/2018 | "Does the Affordable Care Act lead to Selection Effects in U.S. Health Insurance?", <i>American Risk and Insurance Association (ARIA)</i> , Chicago |
| 03/2018 | "Heavy-Tailed Data Breaches and the Challenge of Insuring Cyber Risks: A Man-Made Natural Catastrophe?", <i>Emerging Risks Conference</i> , organized by St. John's University & Risk Management and Insurance Review on March 10, 2018, New York |

- 08/2017 “Guaranteed Renewability in Health Insurance: Taking into Account Changes in Risk Status and Cost of Death”, *American Risk and Insurance Association (ARIA)*, Toronto
- 09/2016 “Camouflage and Ballooning in Health Insurance: Evidence from Switzerland”, *European Group of Risk and Insurance Economists (EGRIE)*, Cyprus
- 08/2016 “Camouflage and Ballooning in Health Insurance: Evidence from Switzerland”, *American Risk and Insurance Association (ARIA)*, Boston
- 04/2016 “Guaranteed Renewability in Health Insurance: Taking into Account Changes in Risk Status and Cost of Death”, *International Academy of Business Disciplines*, 28th Annual Conference, Las Vegas
- 03/2014 “Empirical Evidence on Long-term Care Insurance Purchase in Germany: Current Issues and Challenges”, *German Association of Health Economics - Deutsche Gesellschaft für Gesundheitsökonomie*, Munich
- 07/2013 “Market Insurance, Self-Insurance, and Self-Protection in a Two-Period Framework”, *Asia-Pacific Risk and Insurance Association (APRIA)*, New York
- 03/2013 “Self-Insurance, Self-Protection, and Increased Risk Aversion: An Intertemporal Reinvestigation”, *German Insurance Science Association - Deutscher Verein für Versicherungswissenschaft*, Berlin
- 09/2012 “Vertically Linked Industries, Product Quality, and Minimum Quality Standards”, *European Association for Research in Industrial Economics (EARIE)*, Rome
- 09/2012 “Intertemporal Self-Insurance-cum-Protection: Saving, Imperfection, and Background Risk”, *European Group of Risk and Insurance Economists (EGRIE)*, Palma
- 03/2012 “One-Sided Commitment in Dynamic Contracts: Evidence from Private Health Insurance in Germany”, *Risk Theory Society (RTS)*, Tallahassee
- 09/2011 “The Impact of Time-Structure on Optimal Prevention”, *XIIth Symposium of Economic Analysis*, Zürich
- 03/2011 “Long-Term Health Insurance Contracts and the Problem of One-Sided Commitment“, *German Insurance Science Association - Deutscher Verein für Versicherungswissenschaft*, Berlin
- 01/2011 “One-Sided Commitment in Dynamic Contracts: Evidence from Private Health Insurance in Germany”, *American Economic Association*, Denver
- 09/2010 “Insurance Market with Self-Protection Activities and Risk Interdependencies: Profits, Market Structure, and Consumer Welfare”, *German Social Policy Association - Verein für Socialpolitik*, Kiel
- 07/2010 “Information Cost, Broker Compensation and Collusion in Insurance Markets”, *World Risk and Insurance Economics Congress (WRIEC)*, Singapore
- 09/2009 “Miscounseling in Monopolistic Competition: A Case for Regulation”, *European Association for Research in Industrial Economics (EARIE)*, Ljubljana
- 09/2009 “Information Cost, Broker Compensation and Collusion in Insurance Markets”, *European Group of Risk and Insurance Economists (EGRIE)*, Bergen
- 07/2009 “Information Cost, Broker Compensation and Collusion in Insurance Markets”, *Asia-Pacific Risk and Insurance Association (APRIA)*, Peking

- 09/2008 “The Impact of Intermediary Remuneration in Differentiated Insurance Markets“, *European Group of Risk and Insurance Economists (EGRIE)*, Toulouse
- 07/2008 “The Impact of Intermediary Remuneration in Differentiated Insurance Markets“, *Asia-Pacific Risk and Insurance Association (APRIA)*, Sydney
- 01/2007 “The Demand for Insurance when Risk Preferences are stochastically distributed“, *Western Risk and Insurance Association (WRIA)*, San Diego
- 09/2006 “Internalizing Externalities of Loss Prevention through Insurance Monopoly“, *European Group of Risk and Insurance Economists (EGRIE)*, Barcelona
- 08/2006 “Internalizing Externalities of Loss Prevention through Insurance Monopoly“, *American Risk and Insurance Association (ARIA)*, Washington

Selected Teaching (W=Winter, S=Summer, 00=Year)

- S19 Lecture "RMI 602 Risk Research Methods" [St. John's University, Master]
- W18 Lecture "ACT 601 Financial Mathematics I" [SJU, Actuarial Program]
- S18 Lecture "FIN 607 Financial Management" [SJU, MBA Program]
- W15–ongoing Lecture "RMI 601 Risk Management" [SJU, MBA Program]
- W15,W16 Lecture "RMI 2301 Principles in Risk Management and Insurance" [SJU, Undergraduate Program]
- S13,W14 Lecture "Risk Management" [Hamburg School of Business Administration]
- S13,S14 Lecture "Insurance Management" [HSBA]
- S13,S14 Lecture "Insurance Marketing" [HSBA]
- S13,S14 Lecture "Business Statistics" [HSBA]
- W12,W13 Lecture "Microeconomic Theory" [HSBA]
- W12,W13 Lecture "Mathematics for Economists" [HSBA]
- W08,W11,W12 Lecture "Risk Management in Insurance Companies" [Univ. of Hamburg]
- S12 Lecture "Insurance Economics" [University of Hamburg]
- W09,W10,W11 Lecture "Finance & Investments" [University of Hamburg]
- W09-W11,W14 Lecture "Decision Theory" (and Tutorials) [University of Hamburg]
- S11,S12 Lecture "Regression Modeling with Applications to Financial Economics" [University of Hamburg]
- S11,S13 Master Seminar "Risk and Insurance Management" [University of Hamburg]
- W08, S09 Interactive Management Game: INSGAME [University of Hamburg]
- S04, S08 Lecture "Decision Theory" (Tutorials) [University of Hamburg]
- S05–S08 Lecture "Business Statistics", Fachhochschule fuer Oekonomie und Management (FOM), University of Applied Sciences, Hamburg
- S04–S08 Lectures "Insurance Management", "Marketing", "Finance" and other courses, Institute for Insurance and Management Education (IBV), Hamburg
- S07-S13 Multiple Bachelor and Master Seminars, Current Topics in Insurance Economics, Finance and Risk Management [University of Hamburg]

University Service and Pedagogical Qualifications

- 2019 Local Organizer, *46th Seminar of the European Group of Risk and Insurance Economists* (EGRIE), September 19 - 22 2017, Rome.
- 2018-19 Faculty Recognition Award, St. John's University.
- 2017 Scientific Program Committee, *44th Seminar of the European Group of Risk and Insurance Economists* (EGRIE), September 18 - 20 2017, London.
- 2016-17 Faculty Recognition Award, St. John's University.
- 2015 Organizer, *German Economic Association of Business Administration* (GEABA), Annual Meeting, HSBA Hamburg.
- 2012–2014 Design of MBA program in General Management; Design of focus modules in Insurance and Risk Management, HSBA Hamburg.
- 2012–2014 Design of Bachelor study program in Business Administration with a specialization in Insurance Economics and Risk Management, HSBA Hamburg.
- 2009–2013 Research supervision of doctoral students at the Institute for Risk and Insurance, University of Hamburg
- 2008–2010 Voluntary Examiner [Insurance Industry Education] Hamburg Chamber of Commerce
- 2006–2007 Local Organizing Committee, *Spring Meeting of Young Economists* (SMYE); University of Hamburg

Awards, Prizes & Scholarships

- 09/2019 *MetLife Professorship* at St. John's University (MetLife endowed professor).
- 05/2018 Research Grant (teaching load reduction) at St. John's University.
- 05/2016 Research Grant (teaching load reduction) at St. John's University.
- 2015 Paper selected for the *Geneva Risk and Insurance Review - 40th Anniversary Edition, 2015*. The 10 most influential papers published in the Geneva Review up to 2015 were selected to be reprinted in this prestigious Anniversary Edition.
- 01/2012 *Dorfman Best Paper Award*, for the paper "The Impact of Time Structure on Optimal Loss Prevention" (2011, with Richard Peter)
- 08/2010 *Conference Scholarship*, German Academic Exchange Service (DAAD), World Risk and Insurance Economics Congress, Singapore
- 05/2009 *Best Ph.D. Thesis*, Faculty of Economics and Social Sciences, University of Hamburg
- 05/2009 *Ph.D. Thesis Award*, sponsored by Kampmann, Berg & Partner
- 04/2009 *Insurance Economics Best Thesis Award*, Verein zur Förderung der Versicherungswissenschaft (Insurance Science Association)
- 07/2008 *Conference Scholarship*, German Research Organization (DFG), Asian-Pacific Risk and Insurance Association, Sydney
- 2001–2002 Student Competition, INSURANCE COMPANIES 2001 Theme: Commissions of Insurance Intermediaries (best scientific study)

2000–2001 *Erasmus-Socrates Grant* for one semester at the Business School of University of Nottingham, UK

Miscellaneous

Languages

German (native), English, French.

Memberships

American Risk and Insurance Association; European Group of Risk and Insurance Economists; German Insurance Science Association (Deutscher Verein für Versicherungswissenschaft); Risk Theory Society.

Refereeing

European Journal of Health Economics;
Geneva Papers on Risk and Insurance;
Geneva Risk and Insurance Review;
German Economic Review;
Journal of Environmental Economics and Management;
Journal of Health Economics;
Journal of Insurance Issues;
Journal of Risk and Insurance;
Journal of Economics and Management Strategy;
Review of Policy Research;
Risk Analysis;
Risk Management and Insurance Review;
Theory and Decision.