

MARK JOSEPH BROWNE
Robert Clements Distinguished Chair in Risk Management and Insurance

January 9, 2018

OFFICE ADDRESS

School of Risk Management
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ACADEMIC SUMMARY

Ph.D. University of Pennsylvania, 1989.
Major Area: Risk Management and Insurance (The Wharton School)
Minor Area: Economics, Statistics
Dissertation Title: "Evidence of Adverse Selection in the Individual Health Insurance Market"

M.A. University of Pennsylvania, 1986.
Major Area: Risk Management and Insurance

B.S. University of Pennsylvania, 1981.
Economics Major Area: Risk Management and Insurance

ACADEMIC EXPERIENCE

Primary Appointment

September, 2013 – present Department Chair, School of Risk Management
Tobin College of Business, St. John's University
And Robert Clements Distinguished Chair in Insurance

June, 2001 – August, 2013 Professor of Risk Management and Insurance,
School of Business

August, 2010 – Dec. 2012 Dept Chair, Actuarial Science, Risk Management, and Insurance
School of Business, University of Wisconsin - Madison

January, 2005 – May, 2007 Associate Dean of Undergraduate Programs, School of Business
University of Wisconsin - Madison

June, 2001 – August 2006 Dept Chair, Actuarial Science, Risk Management, and Insurance
School of Business, University of Wisconsin - Madison

June, 1995 – June, 2001 Associate Professor of Risk Management and Insurance
School of Business, University of Wisconsin-Madison

August, 1992 - June, 1995 Assistant Professor of Risk Management and Insurance
School of Business, University of Wisconsin-Madison

January, 1988 - July, 1992 Assistant Professor of Risk Management and Insurance
The University of Georgia

Summer 1986, 1987 Health Economics Lecturer, Rutgers University – Camden

Secondary Appointments

Associate Member, Munich Risk and Insurance Center, Ludwig Maximilians Universitat (Munich, Germany)

Board Member, International Research Advisory Board, Risk and Insurance Research Center,
National Chengchi University (Taipei, Taiwan)

Member of the Board of Directors, Mitsui Sumitomo Marine Management

SPECIAL HONORS AND AWARDS

Huebner Foundation Fellowship, 1983-1987.

CPCU - Harry J. Loman Foundation Award, 1991.

International Insurance Society, Research Award, 1997.

Beta Gamma Sigma Dean's Award for Teaching Excellence, 2000.

Larsen Award for Teaching Excellence, 2002.

Vilas Research Fellow, 2000 – 2002.

Shin Research Award, International Insurance Society, 2000, 2002, 2004.

ARIA Award for Teaching Excellence, American Risk and Insurance Association, 2008

Erskine Fellowship, University of Canterbury (Christchurch, NZ) – 2012

PUBLICATIONS

Journal Articles

Mark J. Browne and James S. Trieschmann, "[Salary and Benefit Compensation at American Research Universities](#)," *Journal of Risk and Insurance*, September 1991, Vol. 58, No. 3, 513-524.

Mark J. Browne, "[Evidence of Adverse Selection in the Individual Health Insurance Market](#)," *Journal of Risk and Insurance*, March 1992, Vol. 59, No. 1, 13-33.

Mark J. Browne, "[State Restrictions on Health Insurance Underwriting Criteria: The Effect on the Uninsured Population](#)," *Journal of Insurance Regulation*, Summer 1992, Vol. 10, No. 4, 585-597.

Mark J. Browne and Robert Hoyt, "[Excess Returns and the Underwriting Cycle in the Property-Liability Insurance Market](#)," *Journal of Insurance Regulation*, Fall 1992, Vol. 11, No. 1, 67-78.

Mark J. Browne and Helen Doeringhaus, "[Information Asymmetries and Adverse Selection in the Market for Individual Medical Expense Insurance](#)," *Journal of Risk and Insurance*, June, 1993, Vol. 60, No. 2, 300-312.

Mark J. Browne and Kihong Kim, "[An International Analysis of Life Insurance Demand](#)," *Journal of Risk and Insurance*, December, 1993, Vol. 60, No. 4, 616-634.

Mark J. Browne, "[The Definition of Insurance: Implications for a Health Insurance Demand Model](#)," *Journal of Actuarial Practice*, 1993, Vol. 1, No. 2, 71-95.

Han Duck Lee, Mark J. Browne and Joan T. Schmit, "[How Does Joint and Several Tort Reform Affect the Rate of Tort Filings? Evidence from the State Courts](#)," *Journal of Risk and Insurance*, June 1994, Vol. 61, No. 2, 295-316.

- Mark J. Browne and Robert E. Hoyt, "[Economic and Market Predictors of Insolvencies in the Property-Liability Insurance Industry](#)," *Journal of Risk and Insurance*, June 1995, Vol. 62, No. 2, 309-327.
- Mark J. Browne and Helen Doeringhaus, "[Asymmetric Information and the Demand for Medigap Insurance](#)," *Inquiry*, Winter 1994/95, Vol. 31, No. 4, 445-450.
- Mark J. Browne and Robert Puelz, "[Statutory Rules, Attorney Involvement, and Automobile Liability Claims](#)," *Journal of Risk and Insurance*, March 1996, Vol. 63, No. 1, 77-94.
- Dan R. Anderson and Mark J. Browne, "[Managed Care in Workers Compensation](#)," *CPCU Journal*, Fall 1996, Vol. 49, No. 3, 22-39.
- Mark J. Browne, "[Health Insurance for the 'Uninsurable': State High Risk Pools](#)," *Journal of Insurance Regulation*, Summer 1997, Vol. 15, No. 4, 524-539.
- Joan T. Schmit, Mark J. Browne and Han Duck Lee, "[The Effect of State Tort Reforms on Claim Filings](#)," *Risk Management and Insurance Review*, Summer 1997, Vol. 1, No. 1, 1-17.
- Virginia R. Young and Mark J. Browne, "[Explaining Insurance Policy Provisions via Adverse Selection](#)," *The Geneva Papers on Risk and Insurance Theory*, 1997, Vol. 22, 121-134.
- Mark J. Browne and Brenda P. Wells, "[Claims Adjudication in the Personal Automobile Insurance Residual Market](#)," *The Journal of Risk and Insurance*, June 1999, Vol. 66, No. 2, 275-290.
- Mark J. Browne and Robert Puelz, "[The Effect of Legal Rules on the Value of Economic and Non-Economic Damages and the Decision to File](#)," *Journal of Risk and Uncertainty*, 1999, 18:2, 189-213.
- Mark J. Browne, James C. Carson, and Robert E. Hoyt, "[Economic and Market Predictors of Insolvencies in the Life-Health Insurance Industry](#)," *Journal of Risk and Insurance*, 1999, 66:4, 643-659.
- Mark J. Browne, Jaewook Chung, and Edward W. Frees, "[International Property-Liability Insurance Consumption](#)," *Journal of Risk and Insurance*, 2000, 67:1, 73-90.
- Mark J. Browne and Robert E. Hoyt, "[The Demand for Flood Insurance: Empirical Evidence](#)," *Journal of Risk and Uncertainty*, 2000, 20:3, 291-306.
- Virginia R. Young and Mark J. Browne, "[Equilibrium in Competitive Insurance Markets Under Adverse Selection and Yaari's Dual Theory of Risk](#)," *The Geneva Papers on Risk and Insurance Theory*, Vol. 25, No. 2, 2000.
- Mark J. Browne, James C. Carson, and Robert E. Hoyt, "[Dynamic Financial Models of Life Insurers](#)," *North American Actuarial Journal*, 2001, 5:2.
- Margie Rosenberg and Mark J. Browne, "[The Impact of the Inpatient Prospective Payment System and Diagnosis Related Groups: A Survey of the Literature](#)," *North American Actuarial Journal*, 2001, 5:4.
- Mark J. Browne and Joan T. Schmit, "[Insurance Claims and Legal Filings: Trends from 1977 - 1997](#)," *International Insurance Society Seminar Proceedings*, 2002. Recipient of the Shin Award for Research Excellence.
- Mark J. Browne, "Risk Management and Insurance Research: 1980 - 2002," *Risk Management and Insurance Review*, Vol. 6, Iss 1, 2003.
- Mark J. Browne, Ellen Pryor, and Robert Puelz, "[The Effect of Bad Faith Laws on the Value of Economic and Non-Economic Damages](#)," *Journal of Legal Studies*, Vol. 33, 2004.
- Yu-Luen Ma and Mark J. Browne, "Premium Cross-Subsidization and Choice in the Group Health Insurance Market," *Journal of Risk and Insurance*, September 2005.

- Mark J. Browne, "Adverse Selection in the Long-Term Care Insurance Market," Insurance: Theoretical Analysis and Policy Implications, editors Pierre-André Chiappori and Christian Gollier, MIT Press, 2006, forthcoming.
- Wenjiu Liu and Mark J. Browne, "First-Best Equilibrium in Insurance Markets with Transaction Costs and Heterogeneity," *Journal of Risk and Insurance*, Volume 74, No. 4, December 2007, pp. 739-760.
- Mark J. Browne and Joan Schmit, "Litigation Patterns in Automobile Bodily Injury Claims 1977 – 1997," *Journal of Risk and Insurance*, 75 (1) 83-100, 2008.
- Yu Lei and Mark J. Browne, "Medical Malpractice Insurance Market Entry and Exit: 1994 - 2006," *Journal of Insurance Regulation*, Volume 27, Issue 1, Fall 2008, pp. 47-72.
- Mark J. Browne, Yu-Luen Ma and Ping Wang, "Stock-Based Compensation and Reserve Errors in the Property and Casualty Insurance Industry." *Journal of Insurance Regulation*, Volume 27, Issue 4, Summer 2009, pp. 35 - 54.
- Tian Zhou-Richter, Mark J. Browne, and Helmut Grundl, "Don't They Care? Or, Are They Just Unaware? Risk Perception and the Demand for Long-Term Care Insurance." *Journal of Risk and Insurance*, Volume 77, No. 4, December 2010, pp. 715-747.
- Browne, M., Ju, L., Lei, Y.. Reinsurance Purchases, Contingent Commission Payments and Insurer Reserve Estimation. *The Geneva Papers on Risk and Insurance - Issues and Practice*, Volume 37, No. 3, 2012, pp. 452-466.
- Browne, M., Kamiya, S., A Theory of the Demand for Underwriting. *Journal of Risk and Insurance*, Volume 79, Issue 2, 2012, pp. 334-349.
- Hoffman, Annette and Mark Browne, "One-sided commitment in dynamic insurance contracts: Evidence from private health insurance in Germany," *Journal of Risk and Uncertainty*, Volume 46, Issue 1, 2013, pp. 81-112.
- Mark J. Browne, Lan Ju and Zhiyong Tu, "Broker monitoring of premium adequacy: the role of contingent commissions," *Applied Economics*, Volume 46, Number 20, 2014, pp. 2375-2386.
- Mark J. Browne and Tian Zhou-Richter, "Lemons or Cherries? - Asymmetric Information in the German Private Long-Term Care Insurance Market," *The Geneva Papers on Risk and Insurance - Issues and Practice*, Volume 39, Issue 4, 2014, pp. 603-624.
- Browne, M., Knoller, Christian and Richter, Andreas, "Behavioral Bias and the demand for bicycle and flood insurance. *Journal of Risk and Uncertainty*, Volume 50, Issue 2, 2015, pp. 141-160.
- Thompson, M. P., Haas, J. R., Finney, M. A., Calkin, D. E., Hand, M. S., Browne, M., Halek, M., Short, K. C., Grenfell, I. C., "Development and application of a probabilistic method for wildfire suppression cost modeling," *Forest Policy and Economics*, Volume 50, 2015, pp. 249-258.
- Lei, Y., and Browne, M. J., "Underwriting Strategy and the Underwriting Cycle in Medical Malpractice Insurance," *The Geneva Papers on Risk and Insurance - Issues and Practice*, Volume 42, Issue 1, 2017, pp. 152-175.
- Browne, Mark and Carolyn A. Dehring, David L. Eckles, and William D. Lastrappes, "Does National Flood Insurance Program Participation Induce Excessive Development in High-Risk Areas? Evidence from Florida Counties," *Journal of Risk and Insurance*, Forthcoming.
- Pooser, David, Mark J. Browne and Olkesandra Archangela, "Growth in the Perception of Cyber Risk: Evidence from U.S. P&C Insurers," *The Geneva Papers on Risk and Insurance - Issues and Practice*, Forthcoming..

Refereed Articles in Books

Mark J. Browne, "Adverse Selection in the Long-Term Care Insurance Market," Insurance: Theoretical Analysis and Policy Implications, editors Pierre-André Chiappori and Christian Gollier, MIT Press, 2006, pp. 97-112.

Mark J. Browne and Martin Halek, "Managing Flood Risk: The National Flood Insurance Program and Alternatives," Public Insurance and Private Markets, editor Jeffrey R. Brown, American Enterprise Institute for Public Policy Research, Washington D.C., 2010, pp. 143-172.

Refereed Proceedings

Mark J. Browne, Jaewook Chung, and Edward W. Frees, "International Property-Liability Insurance Consumption," Seminar Proceedings of the 1997 meeting of the International Insurance Society.

Mark J. Browne, "Adverse Selection on the Long-Term Care Insurance Market," Seminar Proceedings of the 2000 meeting of the International Insurance Society.

Mark J. Browne, Yuluen Ma, and Ping Wang, "Stock Options and Reserve Errors," Proceedings of the International Insurance Society, International Insurance Society Shin Award for Research Excellence, 2004.

Conference Papers and Presentations

"The Definition of Insurance: Implications for a Health Insurance Demand Model," American Risk and Insurance Association Annual Meeting, August 1988.

"Seasonality and the Incidence of Automobile Insurance Claims," Southern Risk and Insurance Association Annual Meeting, November 1988 (with Kihong Kim).

"Theory and Evidence of Subsidization by Income Class in Group Health Insurance," American Risk and Insurance Association Annual Meeting, August 1989.

"National Economic Growth and the Insurance Sector of a Nation's Economy," Southern Risk and Insurance Association Meeting, November 1989 (with Kihong Kim).

"Real and Nominal Salary and Benefit Compensation of Faculty at American Research Universities," Western Risk and Insurance Association Annual Meeting, January 1990 (with James Trieschmann).

"Excess Returns and the Underwriting Cycle in the Property and Liability Insurance Industry," American Risk and Insurance Association Annual Meeting, August 1990 (with Robert Hoyt).

"The Effects of the Coinsurance and Deductible Provisions on Pooling in an Insurance Market with Adverse Selection," American Risk and Insurance Association Annual Meeting, August 1990.

"Adverse Selection in the Individual Medical Expense Insurance Market," American Risk and Insurance Association Annual Meeting, August 1991 (with Helen Doeringhaus).

"Economic and Market Predictors of Insolvencies in the Property-Liability Insurance Industry," Southern Risk and Insurance Association, Annual Meeting, November 1991 (with Robert Hoyt).

"A Direct Test for Information Asymmetries in the Individual Health Insurance Market," Risk Theory Seminar, April 1992 (with Helen Doeringhaus).

"Market Asymmetries and the Demand for Medigap Insurance," American Risk and Insurance Association Annual Meeting, August 1992 (with Helen Doeringhaus).

“Economic and Market Predictors of Insolvencies in the Property-Casualty Insurance Industry,” American Risk and Insurance Association, Annual Meeting, August 1992 (with Robert Hoyt).

“The Impact of Tort Reform on Litigation Frequency,” American Risk and Insurance Association Annual Meeting, August 1992 (with Han Duck Lee and Joan Schmit).

“State Tort Reform Initiatives and the Rate of Tort Filings,” American Risk and Insurance Association, August 1993 (with Han Duck Lee and Joan Schmit).

“State Health Care Pools for High-Risks,” American Risk and Insurance Association Annual Meeting, August, 1993.

“Joint and Several Tort Reform: Evidence from the State Courts,” Western Risk and Insurance Association, January 1994 (with Han Duck Lee and Joan Schmit).

“The Demand for Flood Insurance: Empirical Evidence,” American Risk and Insurance Association, August 1995 (with Robert Hoyt).

“Optimal Pooling Insurance and Adverse Selection,” American Risk and Insurance Association, August 1995 (with Virginia Young).

“The Effect of Statutory Rules and Attorney Involvement on Automobile Liability Claims,” University of Minnesota, January 1996 (with Robert Puelz).

“Optimal Insurance Contracts and Adverse Selection,” Risk Theory Society, April 1996 (with Virginia Young).

“Joint Underwriting Associations and Assigned Risk Plans: Claims Adjudication in the Personal Automobile Insurance Market,” American Risk and Insurance Association, August 1996 (with Brenda Wells).

“International Property-Liability Insurance Consumption,” International Insurance Society, Mexico City, 1997 (with Jaewook Chung and Edward W. Frees).

“Economic and Market Predictors of Insolvencies in the Life Insurance Industry,” 5th International Conference on Insurance Solvency and Finance, London, 1997 (with James M. Carson and Robert E. Hoyt).

“Workers Compensation and Managed Care,” Southern Methodist University, 1997 (with Dan Anderson).

“Dynamic Financial Models of Life Insurers,” American Risk and Insurance Association, San Diego, 1997 (with James M. Carson and Robert E. Hoyt).

“The Effect of Legal Rules on the Value of Economic and Non-Economic Damages and the Decision to File,” American Risk and Insurance Association, Boston, 1998 (with Robert Puelz).

“The Demand for Flood Insurance: Empirical Evidence,” Geneva Association Annual Meeting, Vienna, 1998 (with Robert E. Hoyt).

“Prohibitions on Health Insurance Underwriting: A Means of Making Health Insurance Available or a Cause of Market Failure,” American Risk and Insurance Association, Vancouver, 1999 (with Edward W. Frees).

“The Effect of Bad Faith Laws on the Value of Economic and Non-Economic Damages,” Southern Risk and Insurance Association, Orlando, 1999 (with Ellen Pryor and Robert Puelz).

“Insurance Claims and Legal Filings: Trends from 1977-1997,” American Risk and Insurance Association, Baltimore, 2000 (with Joan T. Schmit).

“Adverse Selection in the Long-Term Care Insurance Market,” International Insurance Society, Inc., Vancouver, B.C., Canada, 2000.

Mark J. Browne, "Insurance Claims and Legal Filings: Trends from 1977-1997," International Insurance Society, Singapore, 2002 (with Joan T. Schmit).

Mark J. Browne, "The Effect of Bad Faith Laws on the Value of Economic and Non-Economic Damages," Annual Meeting of the Geneva Association, Nottingham, England, 2002 (with Ellen Pryor and Robert Puelz).

Mark J. Browne, "Reserve Errors and Stock Options," American Risk and Insurance Association, Denver, 2003 (with Yuluen Ma and Ping Wang).

Mark J. Browne, "Adverse Selection in the Long-Term Care Insurance Market," CESifo Conference, Venice, 2003.

Mark J. Browne and Joan T. Schmit, "Insurance Claims and Legal Filings: Trends from 1977-1997," European Group of Risk and Insurance Economists, Marseille, France, 2004.

Mark J. Browne, Yuluen Ma, and Ping Wang, "Stock Options and Reserve Errors," International Insurance Society, London, 2004.

Mark J. Browne, Yuluen Ma, and Joan T. Schmit, "On the Escalating Medical Malpractice Insurance Premium Rates," American Risk and Insurance Association, Chicago, 2004.

Mark J. Browne, The Bowman Paradox in the U.S. Property and Casualty Insurance Industry, WRIEC, Salt Lake City, 2005.

Mark J. Browne, Yuluen Ma and Ping Wang, "Executive Stock Option Compensation and Reserve Errors in the Property and Casualty Insurance Industry," European Group of Risk and Insurance Economists (EGRIE), Barcelona, 2006.

Mark J. Browne and Lan Ju, "Property - Casualty Insurer Reserve Errors: A Holistic Analysis in Commercial Lines," American Risk and Insurance Association, Washington D.C., 2006

Mark J. Browne and Lan Ju, "Reinsurance Purchases as a Financial Market Signal: Evidence from Reserve Estimation", SCOR, Paris, France. (September 2007).

Mark J. Browne and Lan Ju, "Contingent Commissions and Market Cycles", American Risk and Insurance Association, Quebec City, Canada. (August 2007).

Mark J. Browne, Helmut Grundl, and Roman Schulze, "Do They Know At All? Analyzing Children's Exposure to Their Parents' Long-Term Care Risk", American Risk and Insurance Association, Quebec City, Canada. (August 2007).

Mark J. Browne and Lan Ju, "Reinsurance Purchases as a Financial Market Signal: Evidence from Reserve Estimation", American Risk and Insurance Association, Quebec City, Canada. (August 2007).

Browne, Mark (Presenter & Author), "Insurance Economics and Social Policy", NCCU RMI, Taipei, Taiwan. (October 14, 2008).

Browne, Mark (Author Only), Kamiya, Shinichi (Presenter & Author), "The Demand for Underwriting", European Group of Risk and Insurance Economists, Toulouse, France. (September 2008).

Browne, Mark (Author Only), Kamiya, Shinichi (Presenter & Author), "Adverse Selection with Underwriting Costs", American Risk and Insurance Association, San Diego, CA. (August 2008).

Browne, Mark (Presenter & Author), Ju, Lan (Author Only), Kamiya, Shinichi (Presenter & Author), "Coalition Proof Incentives and the Use of Contingent Commissions: Evidence from the Insurance Underwriting Cycle", American Risk and Insurance Association, San Diego, CA. (August 2008).

Browne, Mark (Presenter & Author), Ma, Yuluen (Presenter & Author), Wang, Ping (Presenter & Author), "Executive Compensation and Reserve Errors in the Property and Casualty Insurance Industry", American Risk and Insurance Association, San Diego, California. (August 2008).

Luan, Cuncun (Presenter & Author), Browne, Mark (Author Only), "The Effect of Organizational Form and Market Concentration on Automobile Insurance Claims Settlement", American Risk and Insurance Association, San Diego, California. (August 2008).

Halek, Martin (Presenter & Author), Browne, Mark (Presenter & Author), "Managing Flood Risk: A Discussion of the National Flood Insurance Program and Alternatives", American Enterprise Institute for Public Policy Research, Washington, D.C.. (January 15, 2009).

Browne, Mark, "Are they aware, do they care? Analyzing adult children's demand for insuring their parents' long-term care risk", Berlin, Germany. (March 4, 2009).

Browne, Mark (Author Only), Zhou-Richter, Tian (Presenter & Author), Grundl, Helmut (Author Only), "Don't They Care? Or, Are They Just Unaware? Risk Perception and the Demand for Long-Term Care Insurance", EGRIE, Bergen, Norway. (November 22, 2009).

Browne, Mark (Presenter & Author), "Market Imperfections and the Demand for Long-Term Care Insurance", The University of Georgia, Athens, Georgia. (April 2, 2010).

Browne, Mark (Author Only), Kamiya, Shin-ichi (Presenter & Author), "A Theory of the Demand for Underwriting", Risk Theory Society, Athens, Georgia. (April 18, 2010).

Browne, Mark (Author Only), Lan Ju and Yu Lei, "Insurer Reserve Estimation: Reinsurers, Brokers and the Taxman," World Risk and Insurance Economics Conference, Singapore, (July 25-29, 2010).

Browne, Mark and Carolyn A. Dehring, David L. Eckles, and William D. Lastrappes, "Does National Flood Insurance Program Participation Induce Excessive Development in High-Risk Areas? Evidence from Florida Counties," American Real Estate and Urban Economic Association, Denver, (January 2011).

Browne, Mark and Annette Hofmann, "One-Sided Commitment in Dynamic Insurance Contracts: Evidence from Private Health Insurance in Germany," American Risk and Insurance Association, Denver (January 2011).

Browne, M. and Annette Hofmann, "One-Sided Commitment in Dynamic Contracts: Evidence from Private Health insurance in Germany", Goethe University, Frankfurt, Germany. (May 2011).

Browne, M. (Presenter & Author), "One-Sided Commitment in Dynamic Contracts: Evidence from Private Health insurance in Germany", Temple University, Philadelphia, PA. (February 2011).

Browne, M., "Insurance Economics and Bad Faith," Rutgers University – Camden (February 2012).

Lei, Yu and Mark Browne, "Underwriting Strategy and the Underwriting Cycle in the Medical Malpractice Insurance Industry," American Risk and Insurance Association, Minneapolis (August 2012).

Browne, Mark and Christian Knoller and Andreas Richter, "Insuring my Bicycle or my House? Behavioral Biases and the Demand for Flood Insurance," European Group of Risk and Insurance Economists, Palma de Mallorca (September 2012).

Browne, Mark and Chunyan Zhang, "Loss Reserve, Income Smoothing and Risks of Property and Casualty Insurance Companies," American Risk and Insurance Association, Washington D.C. (August 2013).

Browne, Mark and Verena Jaeger and Petra Steinorth, "The Impact of Life Changing Events on Risk Attitude Over Time," American Risk and Insurance Association, Seattle, (August 2014).

Browne, Mark, "Liability and Loss Compensation," 2015 China International Conference on Insurance and Risk Management, Hangzhou, China, Keynote Address, (July 2015).

Browne, Mark and Richard Peter and Andreas Richter, "Competitive Insurance Markets under Asymmetric Information when Agents Make Mistakes," World Risk and Insurance Economics Conference, Munich, Germany (August 2015).

Browne, Mark and Verena Jaeger and Petra Steinorth, "Impact of Economic Conditions on Individual Risk Preferences," World Risk and Insurance Economics Conference, Munich, Germany, (August 2015).

Browne, Mark and Verena Jaeger, Petra Steinorth and Andreas Richter, "Family Transitions and Risk Attitude," ARIA, Boston (August 2016).

Yu Lei and Mark Browne, "The Impact of the Affordable Care Act on the Financial Performance of Health Insurers, ARIA, Boston (August 2016).

Gemmo, Irina and Mark Browne and Helmut Grundl, "Transparency Aversion and Insurance Market Equilibrium," Risk Theory Society, Madison, Wisconsin (May 2017)

RESEARCH AND PUBLICATIONS IN PROGRESS

Articles in Review

Pooser, David and Mark J. Browne, "The Effects of Customer Satisfaction on Company Profitability: Evidence from the Property & Casualty Insurance Industry," *Risk Management and Insurance Review*, 2nd round.

Gemmo, Irina and Mark Browne and Helmut Grundl, "Transparency Aversion and Insurance Market Equilibrium."

Research in Progress

Gemmo, Irina and Mark Browne and Helmut Grundl, "Transparency Aversion and Insurance Market Equilibrium"

Browne, Mark and Verena Jaeger, Petra Steinorth and Andreas Richter, "Family Transitions and Risk Attitude,"

RESEARCH SUPPORT

"Economic and Market Predictors of Insolvencies in the Property and Casualty Insurance Industry," CPCU - Harry J. Loman Award, 1992 (with Robert E. Hoyt), \$2,500.

"State Restrictions on Health Insurance Underwriting Criteria," University of Georgia Foundation for Research, 1992, \$3,900.

"Prohibitions on Health Insurance Underwriting: A Means of Making Health Insurance Available and Affordable or a Cause of Market Failure?" University of Wisconsin-Madison, 1996, \$17,224.

"Economic and Market Predictors of Insolvencies in the Life Insurance Industry," Society of Actuaries, 1996 (with Robert E. Hoyt and James Carson), \$38,000.

"Prohibitions on Health Insurance Underwriting: A means of Making Health Insurance Available and Affordable or A Cause of Market Failure?" Agency for Health Care Policy and Research (National Institutes of Health) (with Edward W. Frees), \$230,283.

\$94,378 grant with Employers Reinsurance – GE Insurance Solutions to conduct and publish a survey of primary insurance companies to arrive at a Reinsurance Price Index, 2004. (with Dan Anderson & Joan Schmit).

TEACHING

Undergraduate

Employee Benefits Management
Government Insurance Programs
Property Risk Management
Introduction to Insurance
Commercial Lines Insurance
Advanced Property Insurance
Health Insurance Financing
Corporate Risk Management

MBA

Health Insurance Seminar
Property Risk Management

Ph.D.

Property and Casualty Insurance Seminar
Life and Health Insurance Seminar

Dissertation Committees

Robert Puelz, Ph.D., 1991, Committee Member, completed
Kihong Kim, Ph.D., 1992, Committee Chair, completed
Han-Duck Lee, Ph.D., 1992, Committee Member, completed
James Michael Carson, Ph.D., 1993, Committee Member, completed
Linda Leetch, Ph.D., 1994, Committee Member, completed
Jaewook Chung, Ph.D., 1996, Committee Chair, completed
David Mott, Ph.D., 1997, Committee Member, completed
Yu Luen Ma, Ph.D., 1999, Committee Chair, completed
Nat Pope, Ph.D., 1999, Committee Member, completed
Julie M. Ganther, Ph.D., 2000, Committee Member, completed
Yu (Jack) Luo, Ph.D., 2000, Committee Member, completed
Jia-Hsing (Jason) Yeh, Ph.D., 2000, Committee Member, completed
Wenjiu (Jerry) Liu, 2001, Committee Chair, completed
Richard Cline, Ph.D., 2001, Committee Member, completed
Dana Kerr, Ph.D., 2002, Committee Member, completed
Yu Lei, 2004, Committee Chair, completed
Ping Wang, 2005, Committee Co-Chair, completed
Yayuan Ren, 2006, Committee Member, completed
Jie Gao, 2007, Committee Member, completed
Lan Ju, 2008, Committee Chair, completed
Ray Gilmore, 2010, Committee Chair, completed
Yunjie (Winnie) Sun, 2010, Committee member, completed
Cuncun Luan, Committee Chair, completed
Chunyan Zhang, Committee Chair, current
Joyce Lin, Committee member, completed

SERVICE

Public

2017 Interviewed on National Public Radio on flood insurance
Griffith Leadership Council, Board member
2015 Quoted on flooding in South Carolina in USA TODAY.
2013 Interviewed on NPR's "Morning Edition" on flood insurance.
2011 Quoted on health care reform in Bloomberg BusinessWeek, January 3, 2011, p. 9.
2006-10 Media interviews on various topics related to risk and insurance
2005 Testimony on flood insurance to U.S. Senate Banking, Housing and Urban Affairs Committee.

- Participation on a flood insurance panel discussion sponsored by the Center on Federal Financial Institutions. This was televised several times on C-Span.
- Newspaper interviews on various topics related to risk and insurance.
- 2004 Newspaper interviews on various topics related to risk and insurance.
- 2003 Newspaper interviews on various topics related to risk and insurance.
- 2002 Newspaper interviews on various topics.
- 2001 Newspaper interviews on various topics.
- 2000 Newspaper interviews on various topics including employee benefits and government insurance programs.
- 1999 Newspaper interviews on various topics including employee benefits and government insurance programs.
- 1997 Interviews by print and broadcast media
Expert witness in several legal cases
- 1996 Interview on WISC TV3
Presentation for National Council on Aging
St. Andrews Nursery School, Board of Directors
Consultant to Dane County Mental Health Association
Expert witness in several cases
Partnership with American College and Wisconsin Association of Life Underwriters to provide continuing education to agents
- 1995 Presentation to CPCU Dairyland Chapter, "Managed Care in Workers Compensation"
Consultant to General Casualty Insurance Company
Expert witness in several cases
Contributor to print media
Adjunct Scholar, Mackinac Center for Public Policy
- 1994 St. Andrew's Nursery School, Board of Directors
Presentation to Congressman Scott Klug's Small Business Health Care Task Force
Consultant to General Casualty Insurance Company
Contributor to World Book Encyclopedia
- 1993 Consultant to IBM
- 1992 Consultant to Wisconsin Dairy Herd Improvement Co-op
Instructor for Athens, Georgia CPCU review classes
Contributor to several print media sources on health insurance
Presentations on health care cost containment to industry
Gamma Iota Sigma, Board of Trustees
- 1991 Instructor for Athens, Georgia CPCU review classes
Contributor to print media
Expert witness: Fry vs. Blue Cross and Blue Shield of Alabama

University Service

- 2014-15 Strategic Priorities Working Group (SPWG), St. John's University
- 2009 - 10 ASRMI Co-Curricular Board
Wisconsin School of Business, Curriculum Committee
Wisconsin School of Business Research Committee
ASRMI Department : Co-Chair Faculty Search Committee
- 2009 ASRMI Co-Curricular Board
- 2008 ASRMI Co-Curricular Board
ASRMI Search Committee Chair
School of Business PhD and Research Committee
RMIS Advisor (student organization)
- 2007 ASRMI Co-Curricular Board
Associate Dean for Undergraduate Programs
University Insurance Association, Board Member and Treasurer
RMIS Advisor (student organization)
- 2006 Associate Dean for Undergraduate Programs
Dept. Chair, Department of Actuarial Science, Risk Management, and Insurance
University Insurance Association, Board Member and Treasurer

2005 RMIS Advisor (student organization)
 Associate Dean for Undergraduate Programs
 School of Business, Undergraduate Committee
 Dept. Chair, Department of Actuarial Science, Risk Management, and Insurance
 University Insurance Association, Board Member and Treasurer

2004 RMIS Advisor (student organization)
 School of Business, Undergraduate Committee
 Dept. Chair, Department of Actuarial Science, Risk Management, and Insurance
 University Insurance Association, Board Member and Treasurer

2003 RMIS Advisor (student organization)
 School of Business, Undergraduate Committee
 Dept. Chair, Department of Actuarial Science, Risk Management, and Insurance
 University of Wisconsin Athletic Board, Board Member
 - Finance Committee, Chair
 - Personnel Committee
 University Insurance Association, Board Member and Treasurer

2002 RMIS Advisor (student organization)
 School of Business, Undergraduate Committee
 Dept. Chair, Department of Actuarial Science, Risk Management, and Insurance
 University of Wisconsin Athletic Board, Board Member
 - Finance Committee, Chair
 - Personnel Committee
 University Insurance Association, Board Member and Treasurer

2001 RMIS Advisor (student organization)
 School of Business, Undergraduate Committee
 Dept. Chair, Department of Actuarial Science, Risk Management, and Insurance
 University of Wisconsin Athletic Board, Board Member
 - Finance Committee, Chair
 - Personnel Committee
 University Insurance Association, Board Member and Treasurer

2000 RMIS Advisor (student organization)
 School of Business, Undergraduate Committee
 University Insurance Association, Board Member and Treasurer
 RMIS Advisor (student organization)
 Director, Act. Science, Risk Management and Insurance PhD Program
 Helen Schulte Trust Committee (School of Nursing)

1999 RMIS Advisor (student organization)
 School of Business, Undergraduate Committee
 University Insurance Association, Board Member and Treasurer
 Director, Act. Science, Risk Management and Insurance PhD Program
 Helen Schulte Trust Committee (School of Nursing)

1998 RMIS Advisor (student organization)
 School of Business, Undergraduate Committee
 University Insurance Association, Board Member and Treasurer

1997 RMIS Advisor (student organization)
 School of Pharmacy Faculty Search Committee
 Director, Act. Science, Risk Management and Insurance Ph.D. Program
 School of Business Research Committee
 School of Business Ph.D. Committee
 Student Health Insurance Program (SHIP Committee)
 Helen Schulte Trust Committee (School of Nursing)
 University Insurance Association, Board Member and Treasurer

1996 RMIS Advisor (student organization)
 Medical Ethics Class presentation
 Risk Theory Society meeting
 Presentation to Geneticists on Health Insurance Underwriting
 Research Committee

Host, Risk Theory Society Meeting
 School of Pharmacy Faculty Search Committee
 Senator, Faculty Senate
 Student Health Insurance Program
 1995 Director, Act. Science, Risk Management and Insurance PhD Program
 Research Committee
 School of Business, PhD Committee
 Faculty Senate, Senator
 Student Health Insurance Program
 1994 RMIS Advisor (student organization)
 Student Health Insurance Plan Committee at University of Wisconsin
 Chair, University of Wisconsin Health Reform Program Committee
 RMIS Advisor (student organization)
 1993 Director, Actuarial Science, Risk Management & Insurance Doctoral Program
 Foreign Graduate Student Health Insurance Committee at University of Wisconsin
 1992 Advisor to Insurance Society and Gamma Iota Sigma
 - Bowers Trophy (Nation's top chapter)
 College Honors Committee
 1991 Advisor to Insurance Society and Gamma Iota Sigma
 - Alumni Relations Award
 College Honors Committee
 1990 Founded Insurance Academic Speaker Series at the University of Georgia

Professional Service

2014-15 EGRIE, President
 Associate Editor, *Journal of Risk and Insurance*
 2009-10 ARIA, Hagen Family Foundation Travel Award committee
 ARIA, Early Career Achievement Award committee
 ARIA, Officer Nominations Committee
 Associate Editor, *Journal of Risk and Insurance*
 Associate Editor (Papers) "Review of Managerial Science"
 2008 ARIA, Witt Award Committee Chair
 Associate Editor, *Journal of Risk and Insurance*
 Associate Editor (Papers) "Review of Managerial Science"
 2007 ARIA, Witt Award Committee Chair
 ARIA, *Journal of Risk and Insurance* Editor Search Committee, Chair
 Associate Editor, *Journal of Risk and Insurance*
 2005 Associate Editor, *Journal of Risk and Insurance*
 2004 Past-President, American Risk and Insurance Association (until August 15)
 Associate Editor, *Journal of Risk and Insurance*
 2003 President, American Risk and Insurance Association (until August 15)
 Associate Editor, *Journal of Risk and Insurance*
 2002 President, American Risk and Insurance Association
 Associate Editor, *Journal of Risk and Insurance*
 Assistant Editor, *Journal of Financial Services Research*
 Referee, *World Bank Economic Review*
 2001 American Risk and Insurance Association
 - Vice President and Program Chair
 - President-elect
 - Chair of finance committee
 Associate Editor, *Journal of Risk and Insurance*
 Assistant Editor, *Journal of Financial Services Research*
 Referee, *Journal of Political Economics*, *Journal of Public Economics*, *Journal of Agricultural and Resource Economics*
 2000 Vice President and Program Chair, American Risk and Insurance Association
 Finance Committee, American Risk and Insurance Association

- ARIA News, American Risk and Insurance Association
 Assistant Editor, *CLU Journal*
 Associate Editor, *Journal of Risk and Insurance*
- 1999 Board Member, American Risk and Insurance Association
 Finance Committee, American Risk and Insurance Association
 ARIA News, American Risk and Insurance Association
 Assistant Editor, *CLU Journal*
 Associate Editor, *Journal of Risk and Insurance*
- 1998 Past President, Risk Theory Society
 Board Member, American Risk and Insurance Association
- 1997 President, Risk Theory Society
 Secretary, Risk Theory Society
 Board Member, American Risk and Insurance Association
 Chair, Academic Membership Committee, American Risk and Insurance Association
 Assistant Editor, *CLU Journal*
 Referee, *Journal of Insurance Issues, Journal of Risk and Insurance, Geneva Papers on Risk and Insurance Theory, Journal of Actuarial Practice, CLU Journal, and Journal of Insurance Regulation*
- 1996 Referee, *Journal of Insurance Issues, Journal of Risk and Insurance, Geneva Papers on Risk and Insurance Theory, and Journal of Actuarial Practice*
 Secretary, Risk Theory Society
 Chair, Academic Membership Committee, American Risk and Insurance Association
- 1995 Program Committee, American Risk and Insurance Association
 Chair, Academic Membership Committee, American Risk and Insurance Association
 Referee, *Journal of Risk and Insurance*
- 1994 Assistant Editor, *Journal of Risk and Insurance*
 Chair, Innovation in Instruction Committee, ARIA
 Co-chair, Academic Membership Committee, ARIA
 Referee, *Insurance: Mathematics and Economics and Journal of Insurance Issues*
- 1993 Assistant Editor, *Journal of Risk and Insurance*
 Chair, Innovation in Instruction Committee, ARIA
 Program Committee, ARIA
- 1992 Referee, *Journal of Risk and Insurance*
 Innovation in Instruction Committee, American Risk and Insurance Association
- 1991 Referee, *Journal of Risk and Insurance*
 Academic Membership Committee, American Risk and Insurance Association
 Program Committee, American Risk and Insurance Association
- 1990 Program Committee, American Risk and Insurance Association
 Academic Membership Committee, American Risk and Insurance Association
 Referee, *Journal of Risk and Insurance and Insurance: Mathematics and Economics*

PROFESSIONAL AFFILIATIONS

American Economics Association
 American Risk and Insurance Association
 European Group of Risk and Insurance Economists
 Risk Theory Society