



St. John's University
Office of Student Financial Services
2025-2026 Federal Direct Parent PLUS Loan Change Form

For office use only

- This form may only be used to decrease or cancel a 2025-2026 Federal Direct Parent PLUS Loan.
- This form cannot be used to apply for a Federal Direct Parent PLUS Loan. To apply for a Federal Direct Parent PLUS Loan, visit <https://studentaid.gov/app/launchPLUS.action?plusType=parentPlus>
- The information supplied on this form will be transmitted electronically to the U.S. Department of Education, its servicers, and/or agents.
- All changes will be processed fall/spring unless otherwise noted. If you choose one semester only, the amount of the loan cannot exceed one-half of the annual loan limits.
- Undisbursed loan funds may be canceled or reduced at any time. **Disbursed loan funds may only be canceled or reduced through St. John's University within 30 days of the date of disbursement.**
- If the cancellation or reduction of a loan results in a balance owed to the university, any refunds which have been issued to the student must be returned before this request will be processed.

To increase a Federal Direct Parent PLUS Loan, please visit: <https://studentaid.gov/app/launchPLUS.action?plusType=parentPlus>

Student:

Student's Name: _____ Student's STJ ID Number: **X** _____

Parent-Borrower:

Parent's SSN: **XXX – XX –** _____ Parent's Name: _____

Parent's Address: _____

City: _____ State: _____ Zip Code: _____

Parent's DOB: _____ Parent's Phone Number: _____ Email _____

Indicate the change to your existing, 2025-2026 Federal Direct Parent PLUS Loan being requested:

Semester (Circle One): **A) Fall/Spring** **B) Summer 2025** **C) Fall 2025** **D) Spring 2026**

☐ Please reduce my Federal Direct PLUS Loan from \$ _____ to \$ _____

☐ Please cancel my entire Federal Direct Parent PLUS Loan

Special Requests: _____

Sample PLUS Loan Repayment Scenario
Standard 10 Year Repayment

PLUS Loan Amount	Est. Monthly Payment
\$10,000	\$127.11
\$15,000	\$190.66
\$20,000	\$254.22

Per studentaid.gov's Loan Repayment Estimator

Please Note PLUS loans have a 4.228% (valid thru 10/1/25) origination fee that reduces the amount applied to your bill. For example, a \$10,000 PLUS loan has a \$423 fee resulting in a net amount of \$9577. **All loan changes will be processed before fees unless otherwise noted.**

I certify that I am not in default of a Federal Student Loan and will use any Federal Title IV, HEA funds I receive during the 2025-2026 award year solely for expenses related to my child's attendance at St. John's University. Signature must be hand-signed. Typed signature not permitted.

Parent-Borrower's Signature _____ Date _____