



ST. JOHN'S
UNIVERSITY

THE PETER J. TOBIN
COLLEGE OF BUSINESS

December 2023

The

GLOBE



Global Loan Opportunities for Budding Entrepreneurs

Gazette

Guatemala, the Land of the Eternal Spring, faces a rebuilding challenge after a recent earthquake tragedy. Your donations not only support earthquake relief but also fuel the GLOBE program, empowering dreams and rebuilding hope: Let us #REBUILDtheGLOBE together!



GLOBE Managers

Fall 2023



Enterprise Development & Strategy

Team:

Evan Cambridge, Sydney “Kai” Frederick,
Kaitlin Romero, Carolina Zamudio

Finance & Risk Assessment Team:

Karina Bono, Olivia Guerra, Madison King,
Jasmin Martins-Abade, Silin Wu

Marketing, Fundraising, Technology & Communications Team:

Khushi Bhayani, Lisa Blanchard, Angela Chen
Brianna Garrison, Mackenzie Rodriquez,
Ariana Rolon

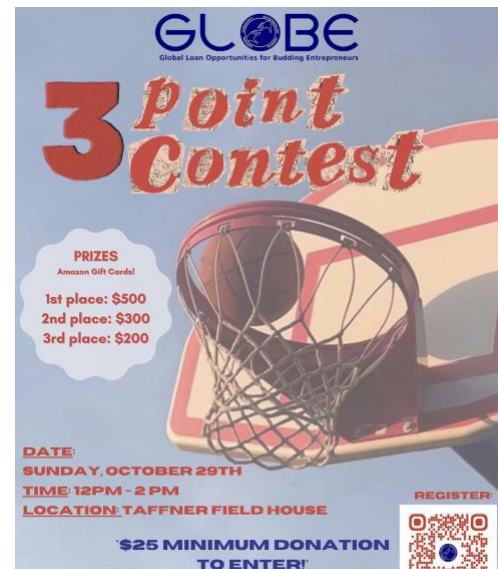
Welcome Dr. William Reisel



As Semester #30 of **GLOBE** wraps up, we celebrate a great semester under the guidance of Dr. William Reisel. This is his first semester as the director of **GLOBE**. “What an amazing mission-driven program,” he said. “All of this is due to our founder, Dr. Linda Sama. I am looking forward to more student success serving our borrowers.”



Action shot of Carolina Zamudio, basketball in hand, preparing for a precise pass



Dr. Reisel engaging with students during an interactive class session

Enterprise Development & Strategy Team

Location: Puerto Rico and Ecuador

- Short Term
 - Research each country
 - Develop a risk model for each country
 - Make contact with the Daughters of Charity
- Long Term
 - Establish a new location to administer loans

Entrepreneurial Success

- Short Term
 - Research most effective way to gain pre/post loan information about borrowers
 - Research effective technical assistance for emerging entrepreneurs
- Long Term
 - Develop technical assistance models for borrowers

Research:

- Short Term
 - Consolidate data from past loans
 - Create an outline for future research papers
 - Explore conferences to present **GLOBE** research
- Long Term
 - Create a model for future managers to research work and participate in potential conferences

Grants:

- Short Term
 - Identify 5 grants compatible with **GLOBE's** expansion
 - Reach out to DePaul and Niagara Universities to discuss their interest in **GLOBE**
 - Consolidate grant information and present it to future managers, highlighting potential growth opportunities
- Long Term
 - Develop **GLOBE** expansion to other Vincentian Universities

Finance and Risk Assessment Team

Finance and Risk Goals

- Create financial literacy packets for the borrowers and for the Daughters of Charity
 - Improve knowledge of microloans, finance, and banking
- Add a "consent to contact" box at the end of the loan application
 - Ask borrowers for consent to check in on the progress of the loan repayment
 - Build a continued connection with borrowers yearlong
- Bring in a professional speaker to share knowledge about microfinance
 - Reach out to Grameen Bank, Accion Bank, etc.
- Fundraising Idea: Connect with local high school students
- Create bank accounts to record the payback amount in every country where we have loans
 - Determine the location of the borrower
 - Find a big bank in the location
 - Informational start, determine the steps

Marketing, Fundraising, Technology and Communications Team

Fundraising Goals:

Total Goal: \$4,900

- 3 Point Contest:
 - October 29th, Goal: \$1,500
 - Dr. Reisel and Alumni Kevin Reed donated \$500 each for prize money
 - Aim is for 60 participants, each donating \$25 to participate
- Halloween Bake Sale:
 - Will be held on October 31st; managers will bake and staff
 - Goal: \$400
- GiveCampus:
 - Launch #Aroundthe**GLOBE** Online Campaign; Goal: \$3,000

Social Media Goals:

- **Instagram**: Enhance engagement and increase follower count by 10%
- **TikTok**: Achieve 100 TikTok followers; Launch #FocusFriday campaign with weekly Tuesday filming and Friday posting
- **Facebook**: Optimize the Alumni Platform on Facebook by retaining and expanding the current 2,500 followers with a 10% growth target

GiveCampus: #REBUILDtheGLOBE



This semester, **GLOBE** turned the spotlight on Guatemala through our #REBUILDthe**GLOBE** initiative. Guatemala, acclaimed as "The Land of the Eternal Spring," exudes beauty in its people, nature, and culture.

Year after year, your generosity and the support of the Daughters of Charity have enabled **GLOBE** to empower borrowers in Guatemala. Yet, the land of eternal spring faces persistent challenges like volcanic eruptions and earthquakes.

Your donations will directly contribute to earthquake relief and fund the ongoing **GLOBE** program in Guatemala. We need your help to rebuild the land of the eternal spring. Join us in our mission with #REBUILDthe**GLOBE**.

GLOBE has pledged to allocate half of the proceeds raised to aid in Guatemala's recovery, in collaboration with the Daughters of Charity.

GLOBE Halloween Bake Sale

The Fall 2023 **GLOBE** managers launched the semester in style by organizing, staffing, and baking for the opening event, perfectly aligned with the spirit of fall. The Halloween Bake Sale, held on Halloween day, October 31st, was an extraordinary success!



GLOBE 3- Point Contest



On October 29th, **GLOBE** celebrated homecoming weekend with an electrifying event—the inaugural **GLOBE** 3-Point Contest. The excitement filled the air as participants showcased their shooting skills during this thrilling fundraiser. We extend our heartfelt gratitude to everyone who contributed to making this event a tremendous success!

Together, we raised a grand total of **\$1,210**, demonstrating the incredible support from our community. The contributions came from various sources: Donations collected on GiveCampus totaled \$435, the 50/50 draw added \$210, and the generosity of those who provided cash on the day of the event, specifically last-minute 3-point shooters, amounted to \$180. A special acknowledgment goes to Dr. Charles Clark, whose pledge of \$375 significantly boosted our fundraising efforts.

GLOBE 3- Point Contest Winner!

The competition was fierce, with participants vying for the coveted title of top 3-point shooter. Congratulations are in order for our exceptional shooters:

1. **Michael DeAngelo**, claimed the top spot and a well-deserved prize of \$500. (pictured to the right)
2. **George Chrisohoidis**, secured second place and earned a commendable \$300.
3. **Hasane Zuniga**, exhibited impressive skills to secure the third spot and a prize of \$200.



Meet Our Borrowers from Guatemala and Vietnam!

We received 5 loan applications this semester from new and returning borrowers.
See some of their stories below!



Lesbia Corina Mijangos Garcia, a 47-year-old entrepreneur from Guatemala, is a first-time borrower seeking a loan of \$511 USD. The funds will be used to purchase an oven-stove, facilitating the expansion of her baking business. Notably, there are currently no other businesses in the nearby area similar to Lesbia's, highlighting the unique opportunity for her venture to thrive.



Y LŨi, a second-time borrower with GLOBE, seeks a loan of \$1,010 USD. Having successfully repaid her initial loan used for a laptop, Y LŨi aims to use the second loan for a motorbike, improving her daily commute between school and work, currently hindered by lengthy public transportation.



Y Nghin is a 20-year-old housekeeper in Kontum City, Vietnam, and a first-time borrower of GLOBE, requesting a loan of \$446 USD. The funds will be used to buy a new laptop for Y NGHIN's graphic design studies, as she aims to continue her education while working as a housekeeper. The laptop will provide her with the necessary resources to pursue a career in the graphic design industry.



Y Hyen, a first-time borrower, is seeking a \$406 USD loan to repair her family's deteriorating house, addressing issues like leaking roofs and peeling paint. As a housekeeper in Kon Ray City, she supports her farming family in the Kon Tum region. The loan is crucial for creating a stable living environment, and Y Hyen aims to break the cycle of poverty, enhancing her family's living conditions and pursuing other life goals.

Alumni Corner

Sarah Cullivan

GLOBE Manager

Spring 2021

GLOBE Graduate Assistant

**Fall 2022, Spring 2023, and
Fall 2023**



When I first heard about **GLOBE**, I had barely been on campus for 24 hours. It was August 2018, and during the Freshmen Service Experience, my group leader, Emily Inzero, highlighted a course she was particularly looking forward to— **GLOBE**! Although **GLOBE** had always been on my radar since my first semester, it wasn't until my junior year that I was able to seize this incredible opportunity.

As a **GLOBE** Manager during Spring 2021, my initial uncertainties transformed into excitement and joy after successfully completing our first loan recommendation. The impact of microloans on borrowers, particularly women, unfolded before me, reshaping my understanding of poverty. Stories of resilience from borrowers highlighted not just economic assistance but empowerment within social realms.

Navigating the intricacies of microfinance and collaborating with my dedicated team opened my eyes to the challenges of poverty and highlighted the profound role financial inclusion plays in transforming lives. The hands-on experience of reviewing loan applications and understanding the nuances of borrowers' stories allowed me to connect classroom knowledge to real-world impact.

One of the most memorable moments during my time as a **GLOBE** Manager was the feedback received on our first loan recommendation. The insightful guidance and encouragement shared by the Steering Committee affirmed that we were on the right path, contributing meaningfully to the lives of those in need. It was at that moment that I truly felt the significance of the work we were doing.

The stories of borrowers, like Y QUYÊN from Vietnam, became more than just narratives on paper; they were vivid illustrations of the positive change our efforts

could bring. Witnessing the transformative power of a simple tool like a microloan, especially for women striving to support their families and pursue education, fueled my passion for **GLOBE**.

As the weeks unfolded, my apprehensions were replaced with a sense of purpose and a deep connection to the **GLOBE** community. Collaborating with fellow **GLOBE** Managers, learning from esteemed mentors like Dr. Sama, and experiencing the support of alumni reinforced the idea that **GLOBE** was not just a course but a transformative journey for all involved.

After my graduation, I was thrilled to receive an invitation to return to the **GLOBE** program as a Graduate Assistant for three consecutive semesters (Fall 2022, Spring 2023, and Fall 2023). This incredible opportunity not only allowed me to further contribute to the program that had profoundly impacted me but also provided a unique vantage point to witness the continuous growth and transformative experiences of new **GLOBE** managers. Serving as a Graduate Assistant deepened my connection to the **GLOBE** community, reinforcing that the lessons learned, connections made, and the impact witnessed during my time as a student had left an indelible mark on my collegiate experience. **GLOBE** was not just a course; it was a transformative journey that shaped my perspective and instilled a lifelong commitment to making a positive difference in the world.



**THANK YOU always for your
continuous support of GLOBE!**



www.stjohns.edu/globe

@tcbGLOBE

