



ST. JOHN'S UNIVERSITY

Office of Student Financial Services

**EXPLORING YOUR FINANCING OPTIONS
2023-2024**

The Office of Student Financial Services

Our Mission

The Office of Student Financial Services is committed to providing students and their families with the information they need to navigate and understand the financial aid and payment process.

We hope the information provided here will prove useful.

UNDERSTANDING THE COST OF ATTENDANCE

Direct Costs: Amounts required to be paid directly to the University.

- Tuition, fees, housing charges, and meal (food) plan
- These charges will appear on the student's bill

Indirect Costs: These are additional expenses that the student will incur while attending college.

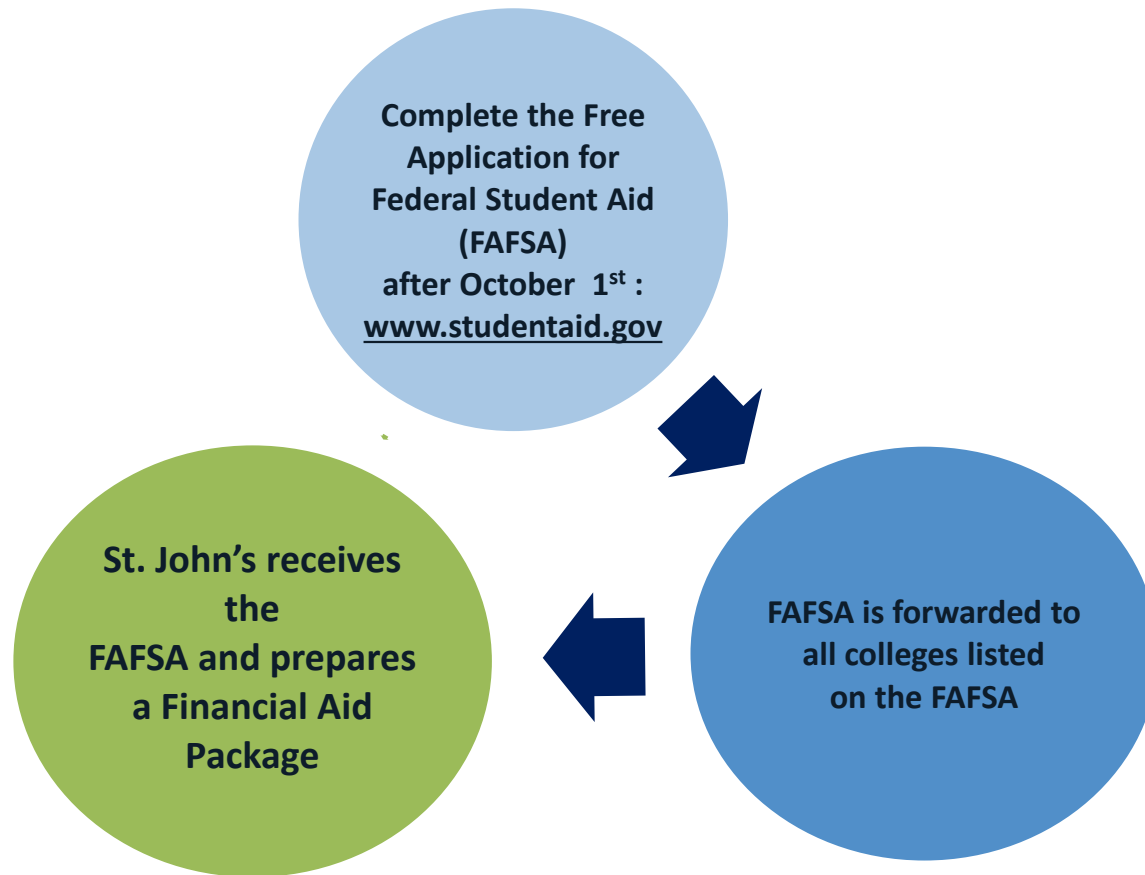
- Personal expenses, transportation, books, and other miscellaneous costs
- These charges will not appear on the student's bill



QUEENS CAMPUS ESTIMATED DIRECT COSTS

- 2023-2024 Estimated Tuition rate: \$48,500
 - 2023-2024 Estimated New Student Fees: \$1,610
 - 2023-2024 Estimated Standard Room Rate for new students: \$12,606
 - 2023-2024 Estimated Standard Meal Plan for new students: \$7,320
-
- Estimated cost may differ based on course, room and meal plan selection
 - Reflects estimate of first year tuition. For information on program level tuition differentials charged in the third and four years of study and for Graduate and Professional tuition rates please visit <https://www.stjohns.edu/admission/tuition-and-financial-aid/tuition/> .

AID APPLICATION PROCESS



It's not too late to file a FAFSA!

WHAT IS A FINANCIAL AID PACKAGE?

- All accepted students who file a FAFSA will receive an individualized Financial Aid Package.
- The Financial Aid Package indicates the types and amounts of financial aid available to the student at St. John's
- Students' eligibility is determined based on the information provided on the FAFSA
- Aid Package factors in:
 - student's grade level
 - program of study
 - individual program eligibility requirements
 - funding levels
 - housing status



LET'S BREAK DOWN THE PACKAGE!

SAMPLE 2023-2024 FINANCIAL AID PACKAGE

Financial Aid Package Housing Status: *Commuter*

Grants & Scholarships

Award Name	Fall 2023	Spring 2024	Total	Program Status
Federal Pell Grant	\$3,448.00	\$3,447.00	\$6,895.00	Awarded
NYS TAP Grant (Fall)	\$2,832.50	\$0.00	\$2,832.50	Estimated
NYS TAP Grant (Spring)	\$0.00	\$2,832.50	\$2,832.50	Estimated
Scholastic Excellence Schol	\$14,500.00	\$14,500.00	\$29,000.00	Awarded
Catholic H.S. Scholarship	\$1,500.00	\$1,500.00	\$3,000.00	Awarded

Award Amount Per Semester

Total Grants & Scholarships: **\$44,560.00**

Student Loan Options (You must repay loans, plus interest and fees)

Loan Option	Fall 2023	Spring 2024	Total	Program Status
Fed Direct Subsidized Loan	\$1,750.00	\$1,750.00	\$3,500.00	Offered
Fed Direct Unsubsidized Loan	\$1,000.00	\$1,000.00	\$2,000.00	Offered

Total Student Loans: **\$5,500.00**

Federal PLUS Loan (Parent borrower must repay loans, plus interest and fees)

Federal PLUS Loan Option	Fall 2023	Spring 2024	Total	Program Status
Fed Direct Parent (PLUS) Loan	\$4,374.00	\$4,374.00	\$8,748.00	Apply for Loan

Total Federal PLUS Loan: **\$8,748.00**
(Subject to Parent Borrower Credit Approval)

Other Program(s)

Program Name	Fall 2023	Spring 2024	Total	Program Status
Total Other Program(s):				

Estimated Direct Annual Expenses

Tuition and Fees \$49,690.00

Total Estimated Direct Annual Expenses: **\$49,690.00**

***ESTIMATED NET ANNUAL BALANCE DUE: \$49,690.00 - \$44,560.00 = \$5,130.00**

*Estimated Net Annual Balance Calculation includes grants & scholarships listed above. This calculation does not include Federal Student or PLUS Loan options or College Work Study programs.

Financial Aid Type


Award Status



WEIGHING OPTIONS

Students who live within a commutable distance to St. John's, may wish to consider commuting to campus in order to save the direct cost associated with residing on campus.

This may free up resources to use toward a semester of study abroad in the future.



RECONSIDERATIONS & APPEALS

RECONSIDERATIONS

- Financial Aid administrators on a case-by-case basis with proper documentation have the discretion to adjust the data elements on the Free Application for Federal Student Aid (FAFSA) that impact a student's Expected Family Contribution (EFC) in order to provide a more accurate assessment of a student's family's ability to contribute to the cost of education.

Unusual Circumstances that Traditionally Merit Review for Reconsideration

- Loss of employment
- Substantial change in income
- Change in financial status due to divorce/separation
- Death of custodial parent
- Loss of benefits

Unusual Circumstances that Traditionally Do Not Merit Review

- Student already has an Expected Family Contribution (EFC) of 0
 - 0 EFC students already receiving maximum federal aid
- Credit card debt

How to Request a Reconsideration

- Call our Customer Service Center at 1-718-990-2000 or email studentfinancialserv@stjohns.edu to request a reconsideration form.

APPEALS

- St. John's provides very competitive financial aid packages to all our students. Our first offer is our best offer absent special circumstances.
- When comparing our packages to other schools be sure to review net cost. Another school may offer a higher dollar amount however the costs may be higher.
- Students who feel they have special circumstances may email an appeal request to studentfinancialserv@stjohns.edu

FEDERAL STUDENT LOAN OPTION SECTION



Important: Loan funds are a form of self help that require repayment! Students are not required to borrow the Federal Student loans included in their Financial Aid Package.

Federal Student Loan Funds

- Offered in accordance with federal guidelines
- No credit check or collateral required for loan
- Student is the borrower, apply online at studentaid.gov
- Loan limits set by the federal government



TYPES OF FEDERAL STUDENT LOANS

- **Federal Subsidized Loan for Undergraduates**
 - Offered to students who demonstrate financial need
 - Federal government pays interest while student enrolled at least half-time. **2023-2024 fixed interest rate 5.50%**
 - 1st year maximum eligibility is \$3,500
 - Repayment: six months after graduation, or if student withdraws below half time status

- **Federal Unsubsidized Loan for Undergraduates**
 - Offered to students who file a FAFSA
 - Traditionally interest starts to accrue immediately upon disbursement. **2023-2024 fixed interest rate 5.50%**
 - 1st year maximum eligibility is \$5,500 (*less any subsidized loan amount awarded*)
 - Repayment: six months after graduation, or if student withdraws below half time status

FEDERAL PLUS LOAN OPTION SECTION



Important: Loan funds are a form of self help that require repayment!

Parents are not required to borrow the loan included in the student's Financial Aid Package. PLUS loans are included to inform students and their families about this financing option that may be available.

Federal PLUS Loan

- Offered in accordance with federal guidelines
- Credit check required
- Parent is the borrower
- Apply online at studentaid.gov

FEDERAL PLUS LOAN

Federal Direct Parent PLUS Loan

Who is eligible to borrow?

- Credit worthy biological, adoptive and stepparents of dependent students.
- Student must have a FAFSA on file.

Who is not eligible to borrow?

- Grandparents and legal guardians.

How much can a parent borrow?

- Amount noted in package
- Maximum eligibility is cost of attendance less other financial aid

How to apply?

- Apply online at studentaid.gov
- Complete credit check and sign master promissory note.

FEDERAL PLUS LOAN

Federal Direct Parent PLUS Loan

Who is the lender?

- The U.S. Department of Education.

What is the interest rate?

- **2023-2024 fixed interest rate of 8.05%**
- Interest rate recalculated annually based on the 10-year Treasury note auction.

Can a parent with an adverse credit history still receive a Federal Direct PLUS Loan?

- A parent borrower with an adverse credit history may be able to still borrow with the aid of an endorser.

FINANCIAL AID INFORMATION AVAILABLE ONLINE

signon.stjohns.edu
Select UIS




UNIVERSITY INFORMATION SYSTEM (UIS)

[HELP](#) [EXIT](#)

User Login

St. John's Information System

You can set up a tuition payment plan safely and securely online via your UIS account. You can make an individual payment online as well or by calling 718 990 2000.

 Please remember your User ID is your X ID number (including the capital "X")

For new Freshmen or Transfers, the X ID number is located on your acceptance letter.

If this is your first time logging in, your initial PIN is **Sj** followed by **all digits from your X ID number without the X**.

If you have forgotten your pin, please type in your User Id, then click the "Forgot PIN?" button.

To protect your security and privacy, please remember to Exit and close your browser when done using UIS.

User ID:

PIN:

RELEASE: 8.8.3

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UIS FINANCIAL AID AWARD VIEW

General Information **Award Overview** Accept Award Offer

[Print](#)



Your financial aid awards for the year as of the date noted are listed below, contingent on the housing status indicated. Refer to the University website for important program information and eligibility requirements. Be sure to review your award requirements on UIS for pending documentation and/or additional steps required to process your awards.

All federal funds are subject to congressional action and NYS funding is subject to budget approval.

Awards by term

Fund	Status	Fall	Spring	Total
Federal Pell Grant	Awarded	\$2,341.00	\$2,340.00	\$4,681.00
Federal S.E.O.G. Grant	Awarded	\$250.00	\$250.00	\$500.00
Federal Work-Study	Grant Agreement Completed	\$1,500.00	\$1,500.00	\$3,000.00
NYS TAP Grant (Fall)	Certified	\$2,500.00	\$0.00	\$2,500.00
NYS TAP Grant (Spring)	Certified	\$0.00	\$2,500.00	\$2,500.00
Academic Achievement Schol	Awarded	\$5,000.00	\$5,000.00	\$10,000.00
St. John's University Grant	Awarded	\$2,095.50	\$2,095.50	\$4,191.00
Federal Subsidized Staff.Loan	Approved	\$1,750.00	\$1,750.00	\$3,500.00
Totals		\$12,936.50	\$12,935.50	\$25,872.00

Award Status

WHAT DO STUDENTS NEED TO DO IN UIS?

Under Financial Aid

- ✓ Review “My Eligibility”
 - ✓ Accept or decline your federal student loan
- ✓ Review “Student Requirements”
- ✓ Check for messages

Under Personal Information

- ✓ Review your mailing address to confirm it is up to date
- ✓ Review your phone number to confirm is up to date
- ✓ Set up Emergency Contacts

**STUDENTS ARE RESPONSIBLE FOR KEEPING ALL
CONTACT INFORMATION UP TO DATE!**

STUDENTS SELECTED FOR VERIFICATION

Federally required process to verify the accuracy of the information reported on the FAFSA.

- **Federal Verification:** Students are selected for a data review by the Federal U.S. Department of Education.
 - Required documents:
 - ✓ Proof of parent's 2021 income/benefits (i.e., Federal tax return, federal tax transcripts, wage statement, proof of benefits)
 - ✓ Proof of student's 2021 income/benefits
 - ✓ Federal Verification Worksheet
- **Institutional Verification:** St. John's is required to identify and resolve discrepancies.
 - Common discrepancy, both parents file federal tax returns as head of household.
 - ❖ St. John's will request clarification of parent's marital status and amended returns.

STUDENTS REQUIRED TO MONITOR UIS

- Students **MUST** review their UIS account on a regular basis
- UIS will be updated to inform you of:
 - requests for additional information
 - changes to the Financial Aid Package
 - verification updates
 - other important messages



ST. JOHN'S UNIVERSITY E-BILL

- An electronic bill which outlines your direct costs per semester
- E-Bills sent out starting June 2023
- Direct costs include tuition, fees, room and board (if applicable)
- Estimated undergraduate tuition for the 2023-2024 academic year is \$48,500.



HOW TO VIEW YOUR E-BILL ONLINE

Personal Information **Student** **Financial Aid**

Search

Student Account

[Account Summary](#)

[Account Summary by Term](#)

[Account Detail for Term](#)

[Select Tax Year](#)

[Tax Notification \(1098T Form\)](#)

[View Holds](#)

[Student Account Suite](#)

view e-bill, make payments, manage your student accc

[Transfer Account Credit to StormCard Flex](#)

- Click on “Student Account Suite”.
- This will take you to TouchNet (our secure third party payment servicer).

HOW TO VIEW YOUR E-BILL ONLINE



ST. JOHN'S
UNIVERSITY

St. John's University
Office of Student Financial Services
Phone: 718-990-2000
<http://www.stjohns.edu>

Billing Address
For Payments Only:
St. John's University
Office of Student Financial Services
8000 Utopia Parkway
Queens, NY 11439

STATEMENT DATE	DUE DATE	AMOUNT DUE
07/05/2023	07/19/2023	\$8,715.50

Joe T. Student
8000 Utopia Parkway
Jamaica, NY 11439
United States of America
Student ID: X03456789

Please detach above portion and return with payment.

Account Summary for Joe T. Student, X03456789

CHARGES		CREDITS/ANTICIPATED CREDITS	
Student Activity Fee: Queens	\$105.00	Tuition Assistance Program	\$505.00
Technology Fee	\$255.00	Fed Direct Subsidized Loan	\$2,227.00
Tuit: Collins Coll of Prof Stu	\$24,250.00	Federal Pell Grant	\$673.00
University General Fee	\$320.00	STJ Deans' Grant	\$309.50
		St. Vincent De Paul Schol	\$12,500.00
Total Charges:	\$24,930.00	Total Credits/Anticipated Credits:	\$16,214.50

PREVIOUS BALANCE	CURRENT TERM CHARGES	CURRENT TERM CREDITS	AMOUNT DUE
\$0.00	\$24,930.00	\$16,214.50	\$8,715.50

This is your Fall 2023 Semester Invoice. This invoice is subject to change. BALANCE DUE MAY CHANGE to reflect additional charges, fees, fines and when applicable, interest on past due balances. Financial aid credits are NOT guaranteed. Students must meet and maintain all program eligibility requirements, complete all required procedures and submit all requested documents. Financial aid credits are traditionally based on FULL TIME status and is therefore subject to change, proration and/or cancellation if the student is not full time. All past due balances are charged interest at the rate of 1% per month and a hold is placed on the account. Students whose accounts are past due will not be permitted to register for subsequent semesters and may be subject to assignment to a third party agency. PLEASE NOTE: The University anticipates that for the upcoming semester the physical campus will be open and that the University will be delivering a majority of courses in-person while still providing students with the option of having some academic progress delivered in an online learning format. However, the University continues to reserve the right to alter its academic programs and campus offerings to respond to future events and circumstances, including a resurgence of Covid-19 or governmental orders to cease or limit on-campus operations and return to a fully remote environment. Questions-Contact the University at 718-990-2000 or studentfinancialserv@stjohns.edu

Select the “E-Bills” tab.

You can view and print the latest statement as well as previous statements.

The current balance includes activity since your last statement.

Instructions on the E-Bill process are available on our website.

REMEMBER TO SET UP AUTHORIZED USERS!

Student can set up an authorized user to view and pay their bill

- To add an authorized user:
 - Student must go to signon.stjohns.edu
 - Select UIS
 - Select the Student Account Suite
 - Add authorized user
 - A confirmation will be sent to the authorized user's e-mail address



UNIVERSITY PAYMENT PLANS

St. John's offers several payment plans to assist in budgeting and financing your education.

- Allows for monthly installments rather than one payment
- Available for the fall and spring semesters
- Interest free
- Authorized users can select and enroll student in a payment plan

ST. JOHN'S UNIVERSITY PAYMENT PLANS

Information on the various payment plans offered available on the St. John's University website at:

www.stjohns.edu/paymentoptions



PAYMENT OPTIONS

- Pay balance in full by check, credit card, ACH payment, or wire transfer
- Consider University Payment Plans
- Consider Federal Student Loan and Federal PLUS Loan options
- Consider combination of loans and payment plan

AVAILABLE PAYMENT METHODS

- Pay tuition, housing related charges and fees by credit card online through UIS via Student Account Suite using TouchNet PayPath, a third-party company that provides a fee-based online credit and debit card service.
 - *Visa, MasterCard, Discover and American Express*
- Online through UIS by (ACH) web check
- By mail: checks and money orders (Student X-ID required)
 - St. John's University
 - Office of Student Financial Services
 - 8000 Utopia Parkway
 - Queens, NY 11439
 - Attn. Office of the Bursar
- Wire transfer: instructions available online at stjohns.edu
- 529 College Savings Plan: instructions available online at stjohns.edu

OTHER FINANCING OPTIONS

External Scholarship Search

- Funds from a third party (a source outside the University)
- Free federal scholarship search tool :
U.S. Department of Labor Free Scholarship Search Tool

<https://www.careeronestop.org/toolkit/training/find-scholarships.aspx>

When using web searches to find External Scholarship opportunities:

- Never pay a fee!
- Don't provide a social security number!

Students in accordance with federal guidelines are required to inform St. John's of the receipt of all external scholarships.

IMPORTANT WEBSITES

- ❖ Studentaid.gov
- ❖ Signon.stjohns.edu
- ❖ Student Financial Services website:
<https://www.stjohns.edu/admission/tuition-and-financial-aid>

Learn More

Watch Financial Aid TV: <https://stjohns.financialaidtv.com>



QUESTIONS & ANSWERS

