



St. John's University Office of Student Financial Services

Financial Aid Package Terms and Conditions

Students are responsible to review the policies and procedures that impact their eligibility for the aid they receive.

The Financial Aid Package is based on the information provided by the student and parent/spouse on the Free Application for Federal Student Aid (FAFSA). Each offer factors in the student's grade level, program of study, fund eligibility requirements and funding levels. Students must be matriculated and enrolled at St. John's University and meet all award specific eligibility requirements at the beginning of each term to maintain eligibility for awards.

Academic scholarship, award and grant recipients must meet program specific requirements for renewal as outlined in the University Bulletin.

The University reserves the right to review and adjust or cancel any award at any time because of changes: to the FAFSA, changes in financial need, campus, academic standing, academic program, housing status or program funding.

All Federal and State funded awards are subject to Congressional budgetary and regulatory approval and/or changes.

Financial aid may only be used to pay educationally related expenses associated with attending St. John's University and all coursework must be applicable to student's degree program. Aid will be adjusted accordingly.

Financial Aid may not exceed the total cost of attendance and the University reserves the right to ensure that the combination of University funded sources of aid do not exceed tuition.

All forms of financial aid are contingent upon student maintaining Satisfactory Academic Progress (SAP). Students are responsible to review the SAP brochure available online: www.stjohns.edu/sapelibility.

Students are required to notify the University of any External Sources of financial assistance, such as scholarships or loans.

Students must ensure that their permanent address and phone number remain current with the University.

Students Aid Packages for Undergraduate, Pharmd and Law students are based on the assumption that students will remain enrolled full-time in coursework applicable to their degree program: fulltime status

is 12 credits. The University reserves the right to adjust the Aid Offer if student enrolls or withdraws below full-time status.

Students Aid Offers for Graduate students are based on the assumption that students will remain enrolled halftime in coursework applicable to their degree program: half-time is 6 credits. The University reserves the right to adjust the Aid Offer if student enrolls or withdraws below half-time status.

Students must adhere to all official University academic and administrative policies as published in the University Bulletin to avoid forfeiture of financial aid.

Credits taken as part of an approved Study Abroad program that are applicable to the student's degree program will be considered in the determination of enrollment status for financial aid purposes.

Enrollment Changes:

Students are considered in attendance until they officially withdraw from school or are requested to do so by an academic dean. A student, who leaves school voluntarily or drops a course, must do so in accordance with University procedures. Please consult the University Student Bulletin for details regarding withdrawal procedures. Students are responsible for any balance created from the adjustment.

Any changes in enrollment status, such as dropping/withdrawing from courses, withdrawal, suspension, etc. may result in adjustments to the Financial Aid Package.

Financial aid recipients who completely withdraw from courses within a term may be subject to the Federal Return of Title IV (R2T4) calculation process. In the event that this calculation results in the reduction of funds the student will be financially responsible to repay the funds.

Loan Borrowers:

The U.S. Department of Education is the lender for Federal Direct Loans and Federal Direct PLUS loans. Student borrowers must meet all federal requirements and complete all loan requirements such as the Entrance Counseling and the Master Promissory Note.

By applying for and receiving a federal loan the student is accepting the responsibility for the repayment of that loan. Student loan borrowers who withdraw or graduate must complete the Federal Exit Interview.

Verification:

The University in accordance with regulation is required to verify the information of students who are selected by the federal and or state government for verification and when there is conflicting information. Students are required to timely respond to all requests for information. Failure to timely submit documents will result in the delay and or forfeiture of financial aid awards.