

ST. JOHN'S ■ Business

The Peter J. Tobin College of Business
2020-2021 Dean's Report

JOHN P. "JACK" CLARKE, ESQ.,
'55CBA, '57L,
TOBIN'S LONGEST-SERVING
FACULTY MEMBER, IS
FEATURED ON PAGE 17.

150
ST. JOHN'S UNIVERSITY

1870-2020
FAITHFUL
TO THE
MISSION



ST. JOHN'S
UNIVERSITY

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MESSAGE FROM **THE DEAN**



At The Peter J. Tobin College of Business, we believe in providing our students an education that is entrepreneurial, experiential, and global. This past year has been one full of challenges, as well as successes, and we are particularly proud of the efforts made by our faculty and students to transition to online learning in response to the challenges of COVID-19.

In this Dean's Report, we share the success of our students in their curricular and cocurricular activities. In addition, we highlight the extraordinary caliber of scholarship by our faculty that is receiving national acclaim across multiple disciplines. The dedication and devotion of our faculty to both their research and their teaching continues to be exemplary. Our experiential learning opportunities have thrived during the past year, as evident in our James and Eileen Christmas Business Plan Competition and Pitch Event, our Tobin CEO Seminar Series, our Henry George Lecture Series, and our Executive-in-Residence Program.

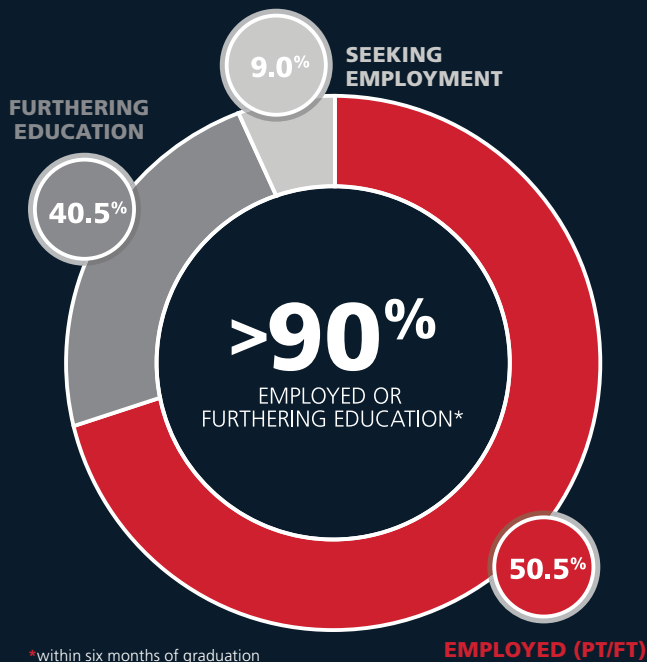
We are proud of the positive metrics in the placement and performance of our students, research publications by our scholars, and new professorships endowed by our dedicated alumni. As a Vincentian community, we consider the well-being, health, and education of our students to be our primary priority, and we are grateful to all of our generous and devoted alumni who have supported Tobin this year.

Regards,

Noreen R. Sharpe, Ph.D.
Dean
Joseph H. and Maria C. Schwartz Distinguished Chair
Professor of Decision Sciences
The Peter J. Tobin College of Business

PLACEMENT AND PERFORMANCE

Thanks to a dedicated and talented team of faculty, administrators, and staff, we have collaborated to create new programs, recruit experienced faculty, and place students in quality, full-time positions. Our **Ellen Thrower Center for Apprenticeship and Career Services** and our **Paul and Carol Evanson Career Services Center** both advance career opportunities for our students, as reflected by a strong placement rate, an average salary of close to \$62,000 for the Class of 2020, and an enviable record of placing our graduates at top-level firms in the industries of their choice in the New York metropolitan area.

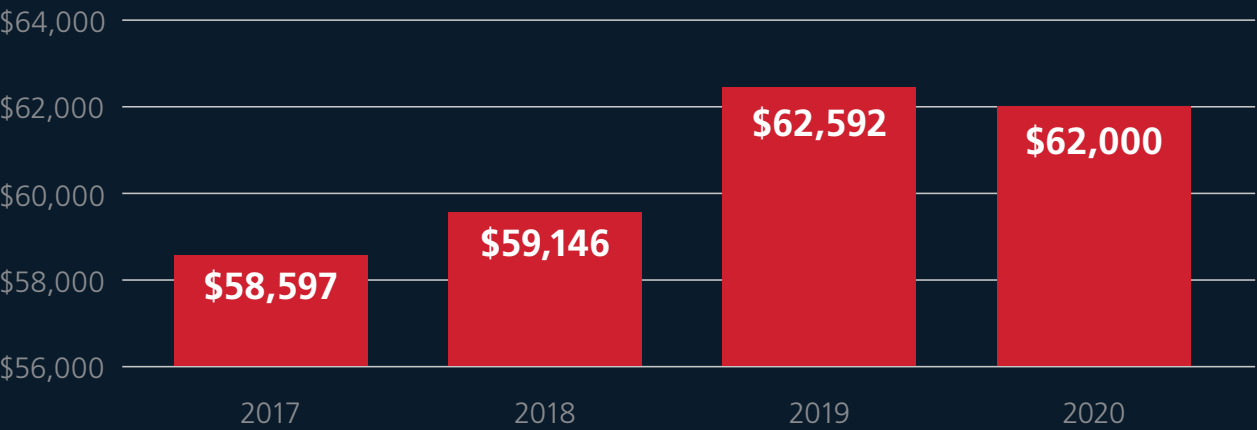


*within six months of graduation for the Class of 2020

TOP EMPLOYERS

AIG	JP MORGAN CHASE
AMAZON	KPMG
AON	MARKEL INSURANCE
BDO	MARSH
BERSON	MAZARS
DELOITTE	PWC
EAST COAST CAPITAL HOLDINGS	STARR COS.
EY	SYNCHRONY FINANCIAL
GEICO	VERISK ANALYTICS
GRANT THORNTON	WILLIS TOWERS WATSON

AVERAGE SALARY



EXECUTIVE EVENTS

WOMEN'S LEADERSHIP PANEL



In commemoration of Women's History Month, Dean Norean R. Sharpe, Ph.D., moderated a Women's Leadership Panel, "Women's Leadership: Progress and Potential," on March 25.



The panelists were **Janice M. Abraham**, President and Chief Executive Officer (CEO) of United Educators; **Georgette Chapman Phillips, Ph.D.**, the Kevin L. and Lisa A. Clayton Dean of the Lehigh University College of Business; **Charlene Prounis**, entrepreneur, former CEO of Flashpoint Medical, and a member of the Tobin Board of Advisors; and **Lynn Perry Wooten, Ph.D.**, President of Simmons University. The executives spoke about their professional experiences, their individual leadership trajectories, and the future of female leadership.



HENRY GEORGE LECTURE SERIES



Aleksandr V. Gevorkyan, Ph.D., Associate Professor and Henry George Chair in Economics, welcomed two distinguished economists to deliver the Henry George Lectures. The Fall 2020 guest was **Pavlina R. Tcherneva, Ph.D.**, Associate Professor of Economics and a Research Scholar at the Levy Economics Institute of Bard College. A specialist in modern monetary theory and public policy, Dr. Tcherneva discussed the concepts introduced in her highly regarded book, *The Case for a Job Guarantee* (Polity, 2020).

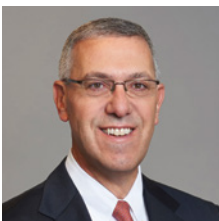


The Spring 2021 guest, **Louis-Philippe Rochon, Ph.D.**, Professor of Economics at Laurentian University in Sudbury, Ontario, Canada, is an internationally renowned expert and sought-after speaker on fiscal and monetary policy and theory, and post-Keynesian economics. He lectured on the topic of "The Income Distributive Nature of Monetary Policy."

TOBIN CEO SEMINAR SERIES



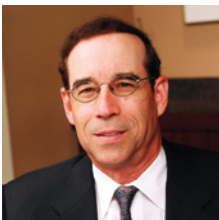
Val Ackerman, Commissioner, BIG EAST Conference, spoke on Sept. 10. Commissioner since 2013, she was the founding President of the Women's National Basketball Association and a past President of USA Basketball, which oversees the US men's and women's Olympic basketball program. She has had a long and accomplished career in the sports industry and is one of the few sports executives who has held leadership positions in both men's and women's sports at the collegiate, professional, national, and international levels.



Joseph A. Tarantino '80CBA, President and CEO of global consulting firm Protiviti Inc., gave an informative presentation on "Lessons Learned from Managing in a Crisis" on Dec. 3. Mr. Tarantino, a member of the St. John's University Board of Trustees and the 2016 Spirit of Service Award corecipient (with his wife, Eileen Tarantino '80CBA), shared his story and his connection to St. John's, and talked about some of his professional experiences in managing through a crisis.



Michael Pugh, President and CEO of Carver Bancorp, the largest federally chartered savings bank and the nation's largest publicly traded African- and Caribbean-American operated bank, spoke on Feb. 24 in honor of Black History Month. After covering Carver's history, mission, and focus, Mr. Pugh related his personal story of what motivated him to go into banking and why he believes that education is important. He concluded his talk by sharing his tips for success.



Business and sports consultant **Jeff Diamond** spoke on April 15. The former Chairman and CEO of consulting firm the Ingram Group, he served as team President and Chief Operating Officer of the Tennessee Titans, who competed in the Super Bowl in 1999. Prior to joining the Titans, the Minneapolis native was Senior Vice President of Football Operations and General Manager for the Minnesota Vikings. He discussed his career as a sports executive, providing many fascinating anecdotes and offering useful management advice.

STUDENT SUCCESS



KAYLA MESAROS

A standout on the St. John's Women's Soccer team, Business major and Hospitality Management minor Kayla Mesaros plans to combine her passions for sports, sustainability in business, and corporate social responsibility when she graduates from the five-year Fast-Track M.B.A. program in 2023. In addition to her 3.9 grade point average, the Royersford, PA, native is a member of the University's Athletics Council on Community, Culture, and Social Justice, and the Student-Athlete Advisory Council. She also serves as a business development intern for Kids in the Game, a provider of youth sports programs in the New York City area, and as a co-head coach for the Yeshiva University High School for Girls' soccer team.



MARIANELLA RIVERA '16CCPS, '21MBA

Marianella Rivera was a member of a winning team, consisting of five students from around the world, at the annual X-Culture Competition project based at the University of North Carolina at Greensboro. She edited the team's final report for Dart Drones, a Utah-based trainer of drone operators. The 25-page report was named one of the 28 best, out of 975, in this year's competition. Marianella plans to attend law school, preferably at St. John's University.



ALICIA VILLAFANA '20TCB, '21MBA

Alicia Villafana graduated in May 2020, *summa cum laude*, with a B.S. in Marketing and a minor in International Studies. As Secretary of the Marketing Club and President of the Student Programming Board, Alicia was voted Student Leader of the Year. She also served as the media and marketing graduate assistant for St. John's University Career Services.

She earned her M.B.A in Business Analytics in May and now works full-time at the NPD Group as an Account Associate for Commercial Technology.



TOBIN ACCOUNTING STUDENTS WIN COMPETITION

For the first time in two years, a team of Tobin College accounting students from Staten Island finished first in its category at the Beta Alpha Psi Best Practices Competition for the Atlantic Coast Region, which was held in March and sponsored by Deloitte.

The team from the Kappa Zeta chapter of Beta Alpha Psi—Alexandra Baratta, Matthew Bertone, Anna Gaglio, and John Giammarino—will now advance to the national competition in August. The team was advised by **Benjamin R. Silliman, Ed.D.**, Professor of Accountancy.

IVANS ESPERANCE '21TCB WINS BUSINESS PLAN COMPETITION



The annual James and Eileen Christmas Business Plan Competition and Pitch Event was held virtually on April 15.

This year's top honors and a prize of \$5,000 went to Ivans Esperance for *College Savvy*, a mobile app designed to facilitate effective business writing, communication, and professionalism during the college undergraduate journey. Second place, with a prize of \$2,000, went to Tineal De La Cruz for *We-Be!*, an online educational team building and coaching company. Two teams tied for third place: a prize of \$1,000 each went to Steven Sweet for *BottleSense* App, which connects recyclable bottle consumers and collectors, and Caitlyn Montgomery and Vanessa Navarette for *Rubix Roller Rink & Diner*, a Queens family-friendly establishment with a 1950s-style restaurant ambiance.

"Our first prize winner demonstrated an exceptional value proposition for his application *College Savvy*," said **William D. Reisel, Ph.D.**, Professor of Management and Director of the competition. "We are looking for great things from Ivans."

This year's keynote speaker was **Stephen Distant** '88CBA, Chairman and Founder of Vanderbilt Financial Group.

MOHAMMAD SOLTANI-NEJAD '21GSRM

A graduate student at the Maurice R. Greenberg School of Risk Management, Insurance and Actuarial Science, Mohammad Soltani-Nejad was one of three finalists in the global credit rating agency A.M. Best's inaugural Student Challenge competition. This challenge is open to students from risk and insurance graduate and undergraduate programs nationwide.

This competition tasked risk management and insurance students with creating innovative solutions for catastrophe risks. Mohammad was selected for his submission, "Contingent Pandemic-Response Investment Instrument," a capital markets solution for pandemic risk. This financial instrument uses tradable securities and contingent capital to fund the development of pandemic vaccines and therapeutics.

FACULTY SCHOLARSHIP



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Joan P. Ball, Ph.D., Associate Professor of Marketing

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Jason P. Berkowitz, Ph.D., Associate Professor of Economics and Finance

Berkowitz, J. P., DeLisle, R. J. (2020). Practical Applications of Volatility as an Asset Class: Holding VIX in a Portfolio. *Portfolio Management Research*, 7(4).

Alexander Berman, Ph.D., Assistant Professor of Management

Berman, A., Cano-Kollmann, M. and Mudambi, R. (2021). Innovation and entrepreneurial ecosystems: fintech in the financial services industry. *Review of Managerial Science*.

Alexander J. Buoye, Ph.D., Associate Professor of Marketing

Williams, L., Buoye, A. J., Keiningham, T. L., Aksoy, L. (2020). The practitioners' path to customer loyalty: Memorable experiences or frictionless experiences? *Journal of Retailing and Consumer Services*, 57.

Line, N., Dogru, T., El-Manstrly, D., Buoye, A. J., Malthouse, E. C., Kandampully, J. (2020). Control, use and ownership of big data: A reciprocal view of customer big data value in the hospitality and tourism industry. *Tourism Management*, 80.

Buoye, A. J., De Keyser, A., Gong, Z., Lao, N. (2020). Intellectual property extensions in entertainment services: Marvel and DC Comics. *Journal of Services Marketing*, 34(2), 239–251.

Chiang-Nan Chao, Ph.D., Professor of Management

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Chao, C.-N., Wang, Y., Wang, C. (2020). Electronic Books Impact Global Environment—an Empirical Study Focus on User Perspectives. *Journal of Computer Science and Information Technology*, 8(1), 11–17.

Leonora Fuxman, Ph.D., Professor of Management

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Mahmoud, A., Hack-Polay, D., Fuxman, L., Massetti, B., Al Samarh, Z. (2020). Developing and validating a new multi-dimensional scale for anti-social behavior in a higher education setting. *Scandinavian Journal of Psychology*, online early view, (61), 502–512.

Mahmoud, A. B., Reisel, W. D., Grigoriou, N., Fuxman, L., Mohr, I. (2020). The Reincarnation of Work Motivation: Millennials vs Older Generations. *International Society*, 35(4), 393–414.

Aleksandr V. Gevorkyan, Ph.D., Associate Professor of Economics and Finance

Gevorkyan, A. V., Clark, C. M. (2020). Artificial Intelligence and Human Flourishing. *American Journal of Economics and Sociology*, 79(4), 1307–1344.

Sylwia Gornik-Tomaszewski, D.B.A., Professor of Accountancy

Gornik-Tomaszewski, S., Shoaf, V. (2020). Post-Convergence Impact of International Financial Reporting Standards on U.S. Accounting Standards. *Journal of Global Awareness*, 1(1), 1–13.

Annette Hofmann, Ph.D., Associate Professor of Risk Management and Insurance

Hofmann, A., Eugster, P. (2020). Guaranteed Renewability in Health Insurance: Taking into Account Changes in Risk Status and Cost of Dying. *Journal of Insurance Regulation*.

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Sven Horak, Ph.D., Associate Professor of Management

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Timothy L. Keiningham, Ph.D., Professor of Marketing

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Aksoy, L., Allerstorfer, P., Cadet, F., Cook, P., Keiningham, T. L., Koser, M. (2020). Building Service Businesses in Africa: Introducing the Business Builder Model. *Thunderbird International Business Review*.

Wook J. Kwon, Ph.D., Professor of Risk Management and Insurance

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Kwoloong T. Liaw, Ph.D., Professor of Economics and Finance

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Liaw, K. T. (2020). Investment Strategies and Returns of University Endowment Funds. *Review of Business*, 40(1), 51–60.

Xiao Lin, Ph.D., Assistant Professor of Risk Management and Insurance

Lin, X., Zhao, Y., Giaccotto, C. (2020). Term Structure of Discount Rates for Firms in the Insurance Industry. *Insurance: Mathematics and Economics*, 95, 147–158.

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FACULTY SCHOLARSHIP



ST. JOHN'S
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THE PETER J. TOBIN
COLLEGE OF BUSINESS

Christopher P. Long, Ph.D., Associate Professor of Management

Sitkin, S. B., Long, C. P., Cardinal, L. B. (2020). Assessing the Control Literature: Looking Back and Looking Forward. *Annual Review of Organizational Psychology and Organizational Behavior*, 7, 339–368.

Brenda Massetti, Ph.D., Associate Professor of Management

Mahmoud, A. B., Hack-Poulay, D., Massetti, B., Samarth, A., Zaher A. (2020). Developing and validating a new multi-dimensional scale for anti-social behavior in a higher education setting. *Scandinavian Journal of Psychology*, 11.

Iris Mohr, Ph.D., Associate Professor of Marketing

Mahmoud, A. B., Reisel, W. D., Grigoriou, N., Fuxman, L., Mohr, I. (2020). The Reincarnation of Work Motivation: Millennials vs Older Generations. *International Society*, 35(4), 393–414.

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Mahmoud A. B., Fuxman, L., Mohr, I., Reisel W. D., Grigoriou, N. (2021) "We aren't your reincarnation!" workplace motivation across X, Y and Z generations. *International Journal of Manpower*. 42(1):193–209.

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Cynthia R. Phillips, Ed.D., Associate Professor of Accountancy

Phillips, C. R., Shoaf, V. (2020). The Gap between Public Interest and Public Policy in Reporting of Corporate Performance on Sustainability Activities. *Georgetown Public Policy Review*, Spring Edition.

Yanni Ping, Ph.D., Assistant Professor of Business Analytics and Information Systems

Ping, Y., Chao, C.-N., Wang, Y., Wang, F. (2020). The Chinese Students' Motivations for their Higher Education in the U.S. *Journal of Administrative Sciences and Policy Studies*, 8(1), 1–9.

Simcha Z. Pollack, Ph.D., Professor of Business Analytics and Information Systems

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William D. Reisel, Ph.D., Professor of Management

Mahmoud, A. B., Grigoriou, N., Fuxman, L., Reisel, W. D., Hack-Poulay, D., Mohr, I. (2020). *Journal of Strategic Marketing/Taylor & Francis Online*.

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Mahmoud, A. B., Reisel, W. D., Grigoriou, N., Fuxman, L., Mohr, I. (2020). The Reincarnation of Work Motivation: Millennials vs Older Generations. *International Society*, 35(4), 393–414.

Linda Sama, Ph.D., Professor of Management

Sama, L., Stefanidis, A., Horak, S. (2020). Business ethics for a global society: Howard Bowen's legacy and the foundations of United Nations' Sustainable Development Goals. *International Studies of Management and Organization*, 50(3), 201–208.

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Nicos A. Scordis, Ph.D., Professor of Risk Management and Insurance

Scordis, N. A. (2020). A Note on Risk and Value from An Underutilized Data Set: Consolidated Disclosures. *Risk Management and Insurance Review*, 23(1), 105–112.

Zenu Sharma, Assistant Professor of Economics and Finance

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Fang, M., Hasan,, I. Sharma, Z., Yan, A. (2020). Firm Social Networks, Trust, and Security Issuances. *European Journal of Finance*.

Vincent J. Shea, Ph.D., Associate Professor of Accountancy

Shea, V. J., Dorata, N. T., and Dow, K. (2021). Crisis in US Accounting Education: Twenty Years Later. *Technological Breakthroughs and Future Business Opportunities in Education, Health, and Outer Space*, IGI Global, 197-204.

Victoria L. Shoaf, Ph.D., Professor of Accountancy

Shoaf, V., Gornik-Tomaszewski, S. (2020). Continued Impact of International Financial Reporting Standards on U.S. Generally Accepted Accounting Standards. *Journal of Global Awareness*, 1(1), 13.

Paul L. Walker, Ph.D., Professor of Accountancy

Walker, P. L., Barton, T. (2020). Boardroom Advice for Handling Disruptive Risk. *Journal of Accountancy*.

Charles Wankel, Ph.D., Professor of Management

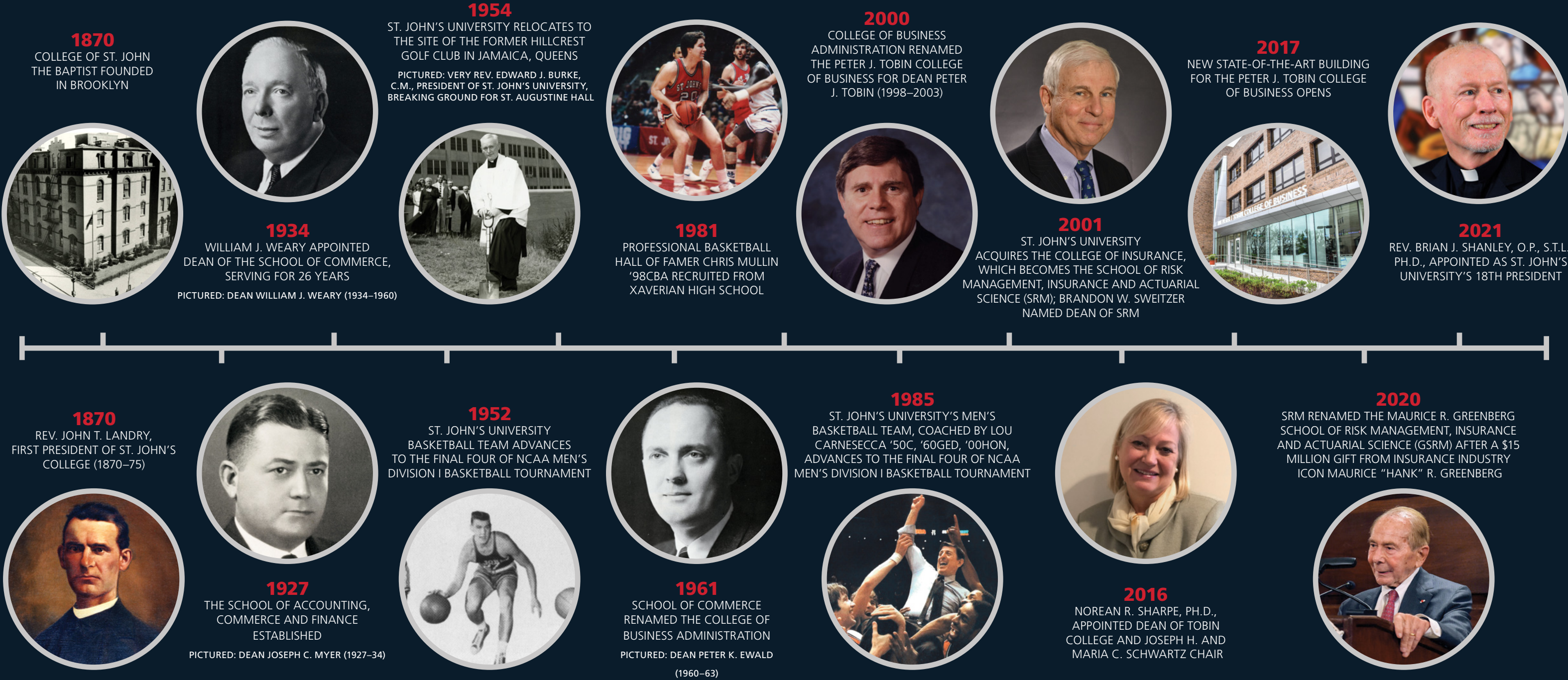
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Yun Zhu, Ph.D., Associate Professor of Economics and Finance

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CELEBRATING 150 YEARS OF ST. JOHN'S UNIVERSITY



Special thanks to St. John's University Assistant Archivist Alyse Hennig for her invaluable assistance in compiling this timeline.

ENDOWED CHAIRS AND PROFESSORSHIPS

Mikael C. Bergbrant, Ph.D., Reed-McDermott Associate Professor of Finance, is a Chartered Financial Analyst who regularly publishes articles in the *Journal of Financial Intermediation*, *Journal of Corporate Finance*, *Journal of Banking and Finance*, and *Financial Management*. Dr. Bergbrant has won several awards for both his research and teaching while at St. John’s, such as the Excellence in Teaching Award by the National Society of Leadership and Success. He is currently the advisor of the Student-Managed Investment Funds, which is valued in excess of \$6 million. Dr. Bergbrant holds an M.B.A., M.S.F., and a Ph.D. from the University of South Florida.

Mark J. Browne, Ph.D., Professor and Robert Clements Distinguished Chair in Risk Management and Insurance at the Maurice R. Greenberg School of Risk Management, Insurance and Actuarial Science (GSRM), is an expert in risk management, insurance, and employee benefits. He publishes in the *Journal of Risk and Insurance*, the *Journal of Risk and Uncertainty*, and the *Geneva Risk and Insurance Review*. He has served as the President of the Risk Theory Society, the American Risk and Insurance Association, and the European Group of Risk and Insurance Economists. He is a member of the Board of Directors of Mitsui Sumitomo Insurance USA. Dr. Browne earned his Ph.D. in Applied Economics from the University of Pennsylvania.

Aleksandr V. Gevorkyan, Ph.D., Associate Professor and Henry George Chair in Economics, is a research fellow and board member of several academic organizations, as well as an economics expert for the Permanent Observer Mission of the Holy See to the United Nations. His teaching and research experience covers themes, macroeconomics, macroeconomic policy, economic development, international financial economics, labor migration, diaspora studies, and post-socialist transition economics. His most recent book is *Transition Economies: Transformation, Development, and Society in Eastern Europe and the Former Soviet Union* (Routledge, 2018). Dr. Gevorkyan earned his B.S. in International Trade and Finance, and his M.S. in Economics, from Louisiana State University, and his Ph.D. in Economics from The New School.

Annette Hofmann, Ph.D., Associate Professor and Robert F. Carroon Chair of Risk at GSRM, has an extensive academic record with more than 40 publications in the field of risk management. Her research involves the application of microeconomics and data science techniques to the analysis of risk markets, decision-making and prevention decisions under risk, insurance markets, health-care markets, and innovations in risk markets. Dr. Hofmann earned her Ph.D. in Economics from the University of Hamburg.

Timothy L. Keiningham, Ph.D., Professor and J. Donald Kennedy Chair in E-Commerce, is an award-winning author and scholar and was named one of *Poets&Quants’* Top 50 Undergraduate Business Professors for 2020. In the past year alone, he has co-authored three papers in the *Journal of Service Management*, two in the *Journal of Service Research*, and one in the *Journal of Marketing*. Dr. Keiningham earned his B.A. in Communications from Kentucky Wesleyan University, his M.B.A. in Marketing from Vanderbilt University, and his Ph.D. in Marketing from Staffordshire University (U.K.).

W. Jean Kwon, Ph.D., Professor and Edwin A.G. Manton Chair in International Insurance and Risk Management at GSRM, has authored several books and articles. A former regulator and industry professional, he helped establish the Asia-Pacific Risk and Insurance Association, the World Risk and Insurance Economics Congress, and the Research Network. He specializes in country and market analysis, insurer analysis, insurance regulation, and critical issues in insurance markets globally. Dr. Kwon earned his M.B.A. from the College of Insurance (now the GSRM) and his Ph.D. from Georgia State University.

Christopher P. Long, Ph.D., Paul F. Naughton Associate Professor of Management, is Director of Faculty Research and Director of the Executive-in-Residence Program. He examines the actions that leaders take within complex and dynamic business environments to accomplish a variety of key performance objectives in his award-winning research. Dr. Long holds a Ph.D. in Management from Duke University and an M.P.P. from Harvard University.

Anna D. Martin, Ph.D., Professor and Alois J. Theis Chair in Global Finance, has been recognized for her teaching, research, and service. Her research specialties include international corporate finance, corporate hedging, and regulatory impact on corporations. She has published 45 academic research articles in high-quality finance and business journals. In 2017, she launched the Tobin Applied Finance Institute, which includes the Applied Finance Fellows Program. She also cofounded and cochairs the annual Financial Management Association’s Applied Finance Conference, which brings together academicians and practitioners. Dr. Martin earned her B.S. in Industrial Management from Purdue University, her M.B.A. from the University of Miami, and her Ph.D. from Florida Atlantic University.

David Pooser, Ph.D., Associate Professor and Robert F. Carroon Chair of Risk at GSRM, has published scholarly papers in several risk and insurance journals, and regularly presents research at national and regional academic conferences. He also consults with state lawmakers and regulators on fundamental risk and insurance topics. He serves on the Advisory Council of the Institutes Griffith Foundation, which seeks to promote insurance education for public policymakers, and as a Director-at-Large for the Big I of New York, a trade association for independent insurance agents and brokers. Dr. Pooser earned his Ph.D. in risk management and insurance from Florida State University.

Ralph Rogalla, Ph.D., MetLife Associate Professor of Risk Management and Insurance at GSRM, publishes his research in leading academic journals on risk management, insurance, and actuarial science, as well as in finance journals. He focuses on the optimal life cycle of decision-making, Social Security claiming behavior, and the impact of systematic longevity risks on household financial positions, among other topics. Dr. Rogalla holds a Diploma in Economics from Technical University in Berlin, Germany, and a Ph.D. in Finance from Goethe University in Frankfurt, Germany.

Linda M. Sama, Ph.D., Associate Dean for Global Initiatives and Joseph F. Adams Professor of Management, launched the Center for Global Business Stewardship and serves as its Executive Director. She spearheaded Tobin College’s participation in the UN PRME organization. Her research has resulted in more than 90 publications on corporate social responsibility, sustainability, micro-lending models, and global

business ethics. Dr. Sama earned her B.A. in French and Mathematics from the State University of New York at Albany, her M.B.A. in International Finance from McGill University (Canada), and her Ph.D. in Business Administration from the City University of New York.

Nicos A. Scordis, Ph.D., Professor and John R. Cox/Ace Ltd. Chair in Risk Management at GSRM, investigates how publicly-traded insurance firms engage with risk and uncertainty in their evolving operations. Dr. Scordis teaches that the simplification of complexity is an essential response to understanding the impact of volatility on a firm’s ability to create sustainable wealth for society. He publishes in both academic and industry journals and uses his practical on the complex relations at the intersection of insurance, risk, and finance. Dr. Scordis earned his B.S. from Florida State University, his M.B.A. from the University of Georgia, and his Ph.D. from the University of South Carolina.

Paul L. Walker, Ph.D., Professor and Schiro/Zurich Chair in Enterprise Risk Management at GSRM, is the director of the M.S. in Enterprise Risk Management (ERM) and director of the Center for Excellence in ERM. He is widely published and develops cutting-edge intellectual capital on ERM, bringing together executives, leaders, and practitioners. He conducts ERM training and advising for executives and boards around the world. Dr. Walker holds a B.B.A. from the University of Texas at Arlington, and a Ph.D. in Accounting from the University of Colorado at Boulder.

Ping Wang, Ph.D., Aon Endowed Professor of Risk Management and Insurance at GSRM, leads the actuarial science program at both the undergraduate and graduate levels. His research interests include the interconnection between economic development and insurance consumption, executive compensation, and the performance of publicly traded companies and modeling of interdependent risk factors. He holds professional designations of Associate from the Society of Actuaries and Chartered Enterprise Risk Analyst. Dr. Wang earned Ph.D.s from Nankai University in China, and from the University of Wisconsin–Madison.

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PAUL L. WALKER, PH.D., PROFESSOR AND JAMES J. SCHIRO/ZURICH CHAIR IN ENTERPRISE RISK MANAGEMENT

"Campus Leaders Rethink Education, Business Models" *Deloitte Insights in the Risk and Compliance Journal from The Wall Street Journal*, Jan. 20, 2021

JOAN BALL, PH.D.,

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"Coming Back From Being Cancelled: Is There a Way?" *The Wrap*, June 15, 2021

CHARLES M. CLARK, PH.D., CHAIR AND PROFESSOR OF ECONOMICS AND FINANCE

"What Is Universal Basic Income?" *U.S. News & World Report*, Jan. 21, 2021

PATRICK R. COLABELLA, ED.D., PROFESSOR OF ACCOUNTANCY

"The Pros and Cons of Standard vs. Itemized Tax Deductions" *U.S. News & World Report*, Mar. 8, 2021

ALEKSANDR V. GEVORKYAN, PH.D., ASSOCIATE PROFESSOR OF ECONOMICS AND FINANCE

"The loud echo of post-socialist economic "transition" amidst the pandemic" *Focus Economics*, 2021

"The tunes of economic change" *Mediamax*, 2021

ANTHONY M. SABINO, J.D., PROFESSOR OF LAW

"Google and Fitbit said 'I do,' but the marriage could still be annulled" *Marketwatch*, Jan. 29, 2021

"Bill de Blasio says his role in Mets sale isn't personal, and process is 'winding down'" *New York Daily News*, Oct. 29, 2020

"Iran Sanctions Case Being Dropped by U.S. Despite Conviction" *Bloomberg Law*, June 5, 2020

LINDA M. SAMA, PH.D.,

ASSOCIATE DEAN FOR GLOBAL INITIATIVES

"GLOBE - Global Loan Opportunities for Budding Entrepreneurs" *Catholic Faith Network*, April 27, 2021

ABRAHAM STEFANIDIS, PH.D.,

ASSOCIATE PROFESSOR OF MANAGEMENT

"HR managers must support employees who have children with disabilities" *LSE Review*, Jan. 20, 2021

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"With NASBA approval, CPA Evolution initiative moves ahead" *The Trusted Professional*, Summer/Fall 2020

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"Judge Okays Request to Delay TikTok Removal from App Stores" *Los Angeles Times*, Sept. 27, 2020

"TikTok deal aims to thread needle on US, China demands" *AFP*, Sept. 21, 2020

"Trump's TikTok ban could mean Americans have less freedom on the internet, just like in China, experts warn" *Business Insider*, Sept. 18, 2020

AN INTERVIEW WITH
TOBIN'S LONGEST-SERVING
FACULTY MEMBER



John P. “Jack” Clarke, Esq. ’55CBA, ’57L arrived at St. John’s University as an undergraduate in 1952 and continues to serve the University after more than six decades. He has worked under seven University presidents and 15 deans, taught an estimated 10,000 students, and successfully held a wide range of challenging roles both as an administrator and as a faculty member.

Professor Clarke’s many honors include the St. John’s Spirit of Service Award—an honor that has also been given to six of his former students. He is a member of the University’s Loughlin, McCallen, and Founders Societies, whose members are among St. John’s most generous donors. In 2004, he established the Professor John P. Clarke Scholarship at Tobin and St. John’s School of Law, both expressly for students with academic potential needing financial assistance.

We had an opportunity to sit down with Professor Clarke to talk about his life and career at St. John’s.

What are your fondest memories of your time at the University?

There have been many memories because I was an active student in the School of Commerce and was Director of Alumni Relations before joining the faculty in 1967.

Every day I walk into the classroom, it is a new adventure. I fondly remember my 25+ years as faculty co-chair of the Annual Business Conference because those were major events and it allowed me to reconnect with my former students and to introduce our current students to business executives.

My fondest memories are of the impact I have had on students’ lives—both personally and professionally. I have always taken the mission of St. John’s to heart and have enjoyed dedicating my life to improving the lives of others.

You have seen many changes at both the University and the College. Looking back over the decades, what do you think are the biggest changes?

When I started, the School of Commerce occupied three floors of 96 Schermerhorn Street in downtown Brooklyn, NY. I taught there, as well as in Queens and then Staten Island when it opened, and years later at the Rome, Italy, and Manhattan, NY, campuses. Our facilities have grown immensely.

The diversity of the student body, which was originally from the metropolitan area of New York City, has also increased. Our students now literally represent not only the United States, but the world. This has been a wonderful change.

Another big change is the evolution of technology and its impact on teaching. I continue to be impressed by how my students use technology. We can do things we could not have done in previous years. For example, what would we have done if we had a pandemic 50 years ago? We would have had to shut down.

As one of Tobin’s most popular professors, what student successes are you most proud of?

There are so many former students who have achieved success and with whom I continue to maintain contact.

Among them are St. John’s trustees, such as retired banker Paul Carroll ’69CBA, ’71MBA, ’79APC, ’17HON; Joseph Tarantino ’80CBA, Chief Executive Officer of Protiviti Inc.; Frank Kurre ’84CBA, Managing Director and Global Account Management Leader at Protiviti Inc.; James P. Riley Jr. ’74CBA, ’75MBA, ’03HON, a retired Partner and Managing Director at Goldman Sachs; James E. Galowski ’85CBA, a Partner at Apollo Global Management; and Charles J. Sullivan ’79CBA, ’89MBA, a retired Vice President for Real Estate and Gaming at Sumitomo Bank.

Other students have remained involved with Tobin by becoming members of the Board of Advisors: Thomas Scaturro ’86CBA, Senior Market Leader at Key Private Bank; Robert G. Rooney ’78CBA, Chief Financial and Administrative Officer at REEF; Peter J. Micca ’89CBA, a Partner at Deloitte; Theresa Ahlstrom ’93CBA, a Partner at KPMG; Salvatore LaGrecia ’76CBA, Chief Operating Officer and Chief Financial Officer at Precise Leads, Inc.; Salvatore Restivo ’85CBA, ’89MBA, a Partner at EY; and Joseph Mauriello ’66CBA, ’72MBA, retired Deputy Chairman and Chief Operating Officer at KPMG.

The stories continue today with many who have not yet made names for themselves in society.

INTERVIEW WITH UNIVERSITY PRESIDENT
BRIAN J. SHANLEY, O.P., S.T.L., PH.D.



Rev. Brian J. Shanley, O.P. ,S.T.L, Ph.D., became the President of St. John’s University in February. The 18th President in the history of St. John’s, Fr. Shanley has more than 30 years of higher education experience in a formidable résumé. He has worked as a faculty member, administrator, and, most recently, as a college president at Providence College—a post he held for 15 years.

A native of Warwick, RI, Fr. Shanley is also an alumnus of Providence College, where he graduated *summa cum laude* in 1980 with a degree in history. He holds a doctorate in philosophy from the University of Toronto and completed a postdoctoral fellowship at the University of Notre Dame’s Center for Philosophy of Religion.

Fr. Shanley was ordained to the priesthood in 1987. The author of several articles, books, and opinion pieces, he is a member of the American Catholic Philosophical Association, the American Philosophical Association, and the Society of Christian Philosophers.

In an exclusive interview, Fr. Shanley discusses his plans for St. John’s as he begins his presidency.

What has most impressed you about St. John’s University since you began your Presidency in February?

What has impressed me the most about St. John’s University is the high quality of its academic programs. Before coming to campus, I mainly knew St. John’s as a fellow member of the BIG EAST. The variety of academic programs—growing every year—and the distinguished faculty on campus make us a strong University.

What are your three main strategic priorities for the next five years to build the reputation of St. John’s as a premier Catholic institution?

As we begin a strategic planning process, there are several areas that are clearly going to be included in the plan. First, as a tuition-driven institution in a market with a declining population, we have to devise a stronger recruitment strategy with better marketing. Second, we need to be clear about our differentiator: What is distinctive about the St. John’s educational experience? Third, we have a rich diversity in our student population, but how do we diversify our workforce and our faculty to create a more inclusive, just, and antiracist community?

This past year has been full of challenges for our campus community. What message and words of optimism would you like to share with our students and alumni?

This past year has been difficult for everyone in higher education. We all hope that increased vaccinations will be the path to return St. John’s to a new normal. My two biggest personal takeaways from this year of COVID-19 are a deeper sense of gratitude for things that I have taken for granted and a deeper appreciation for the importance of grit—passionate perseverance to attain what is valuable. Gratitude, grit, and God are what will help us renew St. John’s post-COVID.

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