The University no longer processes employee payroll deductions for the purchase of savings bonds. Instead, employees who wish to purchase savings bonds may do so directly from the U.S. Treasury through TreasuryDirect online at http://www.treasurydirect.gov/rs/TDTour/default.htm. Securities purchases are automatically debited from the checking or savings account you select and placed in your TreasuryDirect account, generally within one business day. Once in your account, you can redeem, transfer ownership, or deliver securities to another TreasuryDirect account holder. The online system lets you buy securities and manage your savings, anytime, securely from a web browser.