St. John’s University
Office of Student Financial Services

Financial Aid Offer Terms and Conditions

Students are responsible to understand the policies and procedures that impact their eligibility for the aid they receive.

Students must monitor their personal St. John’s UIS account and email for important information and requests related to their financial aid eligibility.

Financial aid may only be used to pay educationally related expenses associated with attending St. John’s University and all coursework must be applicable to student’s degree program.

Financial Aid may not exceed the total cost of attendance and the University reserves the right to ensure that the combination of University funded sources of aid not exceed tuition.

Students are required to notify the University of any External Sources of financial assistance, such as scholarships or loans.

The University reserves the right to review and adjust or cancel any award at any time because of changes in financial need, campus, academic standing, academic program, housing status or program funding.

All Federal and State funded awards are subject to Congressional budgetary and regulatory approval and/or changes.

The U.S. Department of Education is the lender for Federal Direct Loans and Federal Direct PLUS loans. Student borrowers must meet all federal requirements and complete all loan requirements such as the Entrance Counseling and the Master Promissory Note.

By applying for and receiving a federal loan the student is accepting the responsibility for the repayment of that loan. Student loan borrowers who withdraw or graduate must complete the Federal Exit Interview. The University reserves the right to withhold a University Transcript for failure to complete an Exit Interview.

Students must ensure that their permanent address and phone number remain current with the University.

Students Aid Offers are based on the assumption that students will remain enrolled fulltime in coursework applicable to their degree program. Fulltime status is 12 credits for undergraduate students and Law students and 9 credits for Graduate and LLM students. The University reserves the right to adjust the Aid Offer if student enrolls or withdraws below fulltime status.

Credits taken as part of an approved Study Abroad program that are applicable to the student’s degree program will be considered in the determination of enrollment status for financial aid purposes.

Students are considered in attendance until they officially withdraw from school or are requested to do so by an academic dean. A student, who leaves school voluntarily or drops a course, must do so in accordance with University procedures. Please consult the University Student Bulletin for details regarding withdrawal procedures.

In the event of withdrawal from classes, a reduction in the number of credits for which this aid is offered may result in the adjustment or loss of financial aid ineligibility. The student may need to repay any aid advanced.

All forms of financial aid are contingent upon student maintaining Satisfactory Academic Progress.

Academic scholarship, award and grant recipients must meet program specific requirements for renewal as outlined in the University Bulletin.
Students must adhere to all official University academic and administrative policies as published in the University Bulletin to avoid forfeiture of financial aid.