

**St. John's University**  
**The Student Managed Investment Fund**  
**As of March 31, 2007**

	<b>Position</b>					
	<b>Number of Shares</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Unrealized Gain(Loss)</b>	<b>%</b>	<b>Sector Classification</b>
<b>Cash*</b>		\$ 212,364	\$ 212,364	\$ -	12.59%	Cash
<b>Equity</b>						
Amgen (AMGN)	800	46,005	44,704	(1,301)	2.65%	Healthcare
Automatic Data Processing (ADP)	500	20,738	24,200	3,462	1.44%	Information Technology
Bank of New York (BK)	1,000	38,517	40,550	2,034	2.40%	Financials
Cisco (CSCO)	1,000	15,488	25,530	10,042	1.51%	Information Technology
Citigroup (C)	300	14,081	15,402	1,321	0.91%	Financials
Consolidated Edison Inc (ED)	500	21,945	25,530	3,585	1.51%	Utilities
Dell (DELL)	150	4,725	3,482	(1,243)	0.21%	Information Technology
Dollar Tree Stores Inc Com (DLTR)	300	8,496	11,472	2,976	0.68%	Consumer Discretionary
Embarq Corporation (EQ)	31	0	1,747	1,747	0.10%	Information Technology
Fannie Mae (FNM)	500	39,477	27,290	(12,187)	1.62%	Financials
Forest Labs (FRX)	300	15,540	15,432	(108)	0.92%	Healthcare
General Electric (GE)	1,000	38,092	35,360	(2,732)	2.10%	Industrials
Glaxosmithline (GSK)	400	20,070	22,104	2,034	1.31%	Healthcare
Granite Construction Inc (GVA)	400	9,522	22,104	12,582	1.31%	Industrials
Halliburton Co (HAL)	600	24,037	19,044	(4,993)	1.13%	Basic Materials
Hilton Hotels (HLT)	1,000	11,021	35,960	24,939	2.13%	Consumer Discretionary
Home Depot (HD)	500	24,577	18,370	(6,207)	1.09%	Consumer Discretionary
Infosys (INFY)	200	2,086	10,050	7,964	0.60%	Information Technology
Intel (INTC)	500	15,005	9,565	(5,440)	0.57%	Information Technology
International Bus Systems (IBM)	300	25,286	28,278	2,992	1.68%	Information Technology
Iron Mountain Inc PA (IRM)	450	9,145	11,759	2,614	0.70%	Information Technology
Ishares Russell Mid Cap Growth (IWP)	170	16,272	18,210	1,939	1.08%	Mid Cap Growth
Ishares S&P Small Cap 600 (IJR)	2,056	110,818	139,541	28,722	8.28%	Small Blend
Johnson & Johnson (JNJ)	500	27,877	30,130	2,254	1.79%	Healthcare
Manor Care Inc (HCR)	500	21,640	27,180	5,540	1.61%	Healthcare
Microsoft (MSFT)	300	8,146	8,361	215	0.50%	Information Technology
Mobile Mini Inc. (MINI)	1,000	16,577	26,780	10,204	1.59%	Industrials
Nabors Industries Ltd (NBR)	600	23,272	17,802	(5,470)	1.06%	Basic Materials

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Nike Inc Class B	300	21,389	31,878	10,489	1.89%	Consumer Discretionary
Nokia (NOK)	625	11,800	14,325	2,525	0.85%	Telecom Services
PepsiCo Inc (PEP)	225	10,889	14,301	3,412	0.85%	Consumer (Staples)
Pfizer (PFE)	600	23,583	15,156	(8,427)	0.90%	Healthcare
Procter & Gamble Co (PG)	975	29,847	61,581	31,734	3.65%	Consumer (Staples)
Rio Tinto (RTP)	50	11,173	11,391	217	0.68%	Industrials
SPDRS (SPY)	887	107,248	125,954	18,706	7.47%	Large Blend
St. Paul Co (The Travelers Companies TRV)	16	931	828	(103)	0.05%	Financials
SPDR - Basic Materials (XLB)	474	13,988	17,984	3,996	1.07%	Basic Materials
SPDR - Energy (XLE)	1,356	54,192	81,699	27,507	4.85%	Energy
SPDR - Industrial (XLI)	953	28,990	33,870	4,879	2.01%	Industrials
Starbucks (SBUX)	2,000	19,767	62,720	42,954	3.72%	Consumer Discretionary
Target Corp (TGT)	300	11,466	17,778	6,312	1.05%	Consumer Discretionary
3M Co Com (MMM)	300	24,879	22,929	(1,950)	1.36%	Industrials
Time Warner Inc New Com (TWX)	750	14,389	14,790	401	0.88%	Consumer Discretionary
United Parcel (UPS)	100	6,216	7,010	794	0.42%	Industrials
United Health Group (UNH)	325	16,292	17,215	923	1.02%	Healthcare
Wachovia Corp (New) Com (WB)	500	22,906	27,525	4,619	1.63%	Financials
Wells Fargo & Co New Com (WFC)	400	11,317	13,772	2,455	0.82%	Financials
		<u>1,069,717</u>	<u>1,308,641</u>	<u>238,925</u>	<u>77.61%</u>	
<b><u>Fixed Income</u></b>						
Fidelity Short Term Bond Fund (FSHBX)	9,238	81,509	81,939	430	4.86%	
MetWest Low Duration Bond Fund (MWLDX)	8,769	81,638	83,215	1,577	4.94%	
		<u>163,147</u>	<u>165,154</u>	<u>2,007</u>	<u>9.79%</u>	
<b><i>Total Equity and Fixed Income</i></b>		<u>1,232,864</u>	<u>1,473,795</u>	<u>240,932</u>	<u>87.41%</u>	
<b><i>Total Portfolio</i></b>		<u><b>\$ 1,445,227</b></u>	<u><b>\$ 1,686,159</b></u>	<u><b>\$ 240,932</b></u>	<u><b>100%</b></u>	

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\*Book Value is adjusted for interest income received to date