

St. John's University
The Student Managed Investment Fund
As of July 31, 2006

	Position					
	Number of Shares	Book Value	Market Value	Unrealized Gain(Loss)	%	Sector Classification
Cash*		182,407	182,407	0	11.72%	Cash
Equity						
Amgen (AMGN)	800	46,005	55,792	9,787	3.58%	Healthcare
Automatic Data Processing (ADP)	500	20,738	21,880	1,142	1.41%	Information Technology
Bank of New York (BK)	1,000	38,517	33,610	(4,907)	2.16%	Financials
Cisco (CSCO)	1,000	15,488	17,850	2,362	1.15%	Information Technology
Citigroup (C)	300	14,081	14,493	412	0.93%	Financials
Consolidated Edison Inc (ED)	500	21,945	23,435	1,490	1.51%	Utilities
Dell (DELL)	150	4,725	3,252	(1,473)	0.21%	Information Technology
Dollar Tree Stores Inc Com (DLTR)	300	8,496	7,980	(516)	0.51%	Consumer Discretionary
Embarq Corporation (EQ)	31	0	1,403	1,403	0.09%	
Fannie Mae (FNM)	500	39,477	23,955	(15,522)	1.54%	Financials
Forest Labs (FRX)	300	15,540	13,893	(1,647)	0.89%	Healthcare
General Electric (GE)	1,000	38,092	32,690	(5,402)	2.10%	Industrials
Glaxosmithline (GSK)	400	20,070	22,132	2,062	1.42%	Healthcare
Granite Construction Inc (GVA)	400	9,522	17,396	7,874	1.12%	Industrials
Halliburton Co (HAL)	600	24,037	20,016	(4,021)	1.29%	
Hilton Hotels (HLT)	1,000	11,021	23,930	12,909	1.54%	Consumer Discretionary
Home Depot (HD)	500	24,577	17,355	(7,222)	1.11%	Consumer Discretionary
Infosys (INFY)	400	4,171	16,436	12,265	1.06%	Information Technology
Intel (INTC)	500	15,005	9,000	(6,005)	0.58%	Information Technology
International Bus Systems (IBM)	300	25,286	23,223	(2,063)	1.49%	Information Technology
Iron Mountain Inc PA (IRM)	300	9,145	12,300	3,155	0.79%	Information Technology
Ishares Trust (IWP)	170	16,272	15,730	(542)	1.01%	ETF
Ishares S&P Small Cap 600 (IJR)	2,226	119,981	133,115	13,133	8.55%	Small Blend
Johnson & Johnson (JNJ)	500	27,877	31,275	3,399	2.01%	Healthcare
Manor Care Inc (HCR)	500	21,640	25,025	3,385	1.61%	
Microsoft (MSFT)	300	8,146	7,209	(937)	0.46%	Information Technology
Mobile Mini Inc. (MINI)	1,000	16,577	30,620	14,044	1.97%	Industrials
Nabors Industries Ltd (NBR)	600	23,272	21,192	(2,080)	1.36%	

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Nike Inc Class B	300	21,389	23,700	2,311	1.52%	Consumer Discretionary
Nokia (NOK)	625	11,800	12,406	606	0.80%	Telecom Services
PepsiCo Inc (PEP)	225	10,889	14,261	3,372	0.92%	Consumer (Staples)
Pfizer (PFE)	600	23,583	15,594	(7,989)	1.00%	Healthcare
Procter & Gamble Co (PG)	975	29,847	54,795	24,948	3.52%	Consumer (Staples)
SPDRS (SPY)	887	107,248	113,403	6,155	7.28%	Large Blend
Saint Paul Companies Inc (STA)	16	931	733	(198)	0.05%	Financials
SPDR - Basic Materials (XLB)	474	13,988	14,647	659	0.94%	Basic Materials
SPDR - Energy (XLE)	1,426	56,990	83,635	26,645	5.37%	Energy
SPDR - Industrial (XLI)	953	28,990	30,372	1,382	1.95%	Industrials
Sprint Nextel Corporation (S)	633	12,021	12,533	512	0.81%	Telecom Services
Starbucks (SBUX)	2,000	19,767	68,520	48,754	4.40%	Consumer Discretionary
Target Corp (TGT)	300	11,466	13,776	2,310	0.88%	Consumer Discretionary
3M Co Com (MMM)	300	24,879	21,120	(3,759)	1.36%	Industrials
Time Warner Inc New Com (TWX)	750	14,389	12,375	(2,014)	0.79%	Consumer Discretionary
United Parcel (UPS)	100	6,216	6,891	675	0.44%	Industrials
Wachovia Corp (New) Com (WB)	500	22,906	26,815	3,909	1.72%	Financials
Wells Fargo & Co New Com (WFC)	200	11,317	14,468	3,151	0.93%	Financials
		<u>1,068,317</u>	<u>1,216,230</u>	<u>147,913</u>	<u>78.12%</u>	
Fixed Income						
Fidelity Short Term Bond Fund (FSHBX)	9,081	79,063	79,045	(18)	5.08%	
MetWest Low Duration Bond Fund (MWLDX)	8,609	79,054	79,162	108	5.08%	
		<u>158,117</u>	<u>158,207</u>	<u>90</u>	<u>10.16%</u>	
Total Equity and Fixed Income		<u>1,226,434</u>	<u>1,374,437</u>	<u>148,003</u>	<u>88.28%</u>	
Total Portfolio		<u>1,408,841</u>	<u>1,556,844</u>	<u>148,003</u>	<u>100%</u>	

*Book Value is adjusted for interest income received to date