

**St. John's University**  
**The Student Managed Investment Fund**  
**As of September 30, 2006**

<b>Position</b>						
	<b>Number of Shares</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Unrealized Gain(Loss)</b>	<b>%</b>	<b>Sector Classification</b>
<b>Cash*</b>		186,366	186,366	0	11.58%	Cash
<b>Equity</b>						
Amgen (AMGN)	800	46,005	57,224	11,219	3.56%	Healthcare
Automatic Data Processing (ADP)	500	20,738	23,670	2,932	1.47%	Information Technology
Bank of New York (BK)	1,000	38,517	35,260	(3,257)	2.19%	Financials
Cisco (CSCO)	1,000	15,488	23,000	7,512	1.43%	Information Technology
Citigroup (C)	300	14,081	14,901	820	0.93%	Financials
Consolidated Edison Inc (ED)	500	21,945	23,100	1,155	1.44%	Utilities
Dell (DELL)	150	4,725	3,426	(1,299)	0.21%	Information Technology
Dollar Tree Stores Inc Com (DLTR)	300	8,496	9,288	792	0.58%	Consumer Discretionary
Embarq Corporation (EQ)	31	0	1,499	1,499	0.09%	
Fannie Mae (FNM)	500	39,477	27,955	(11,522)	1.74%	Financials
Forest Labs (FRX)	300	15,540	15,183	(357)	0.94%	Healthcare
General Electric (GE)	1,000	38,092	35,300	(2,792)	2.19%	Industrials
Glaxosmithline (GSK)	400	20,070	21,292	1,222	1.32%	Healthcare
Granite Construction Inc (GVA)	400	9,522	21,340	11,818	1.33%	Industrials
Halliburton Co (HAL)	600	24,037	17,070	(6,967)	1.06%	
Hilton Hotels (HLT)	1,000	11,021	27,850	16,829	1.73%	Consumer Discretionary
Home Depot (HD)	500	24,577	18,135	(6,442)	1.13%	Consumer Discretionary
Infosys (INFY)	400	4,173	19,092	14,919	1.19%	Information Technology
Intel (INTC)	500	15,005	10,285	(4,720)	0.64%	Information Technology
International Bus Systems (IBM)	300	25,286	24,582	(704)	1.53%	Information Technology
Iron Mountain Inc PA (IRM)	300	9,145	12,882	3,737	0.80%	Information Technology
Ishares Trust (IWP)	170	16,272	16,405	133	1.02%	ETF
Ishares S&P Small Cap 600 (IJR)	2,226	119,981	136,432	16,450	8.48%	Small Blend
Johnson & Johnson (JNJ)	500	27,877	32,470	4,594	2.02%	Healthcare
Manor Care Inc (HCR)	500	21,640	26,140	4,500	1.62%	
Microsoft (MSFT)	300	8,146	8,199	53	0.51%	Information Technology
Mobile Mini Inc. (MINI)	1,000	16,577	28,410	11,834	1.77%	Industrials
Nabors Industries Ltd (NBR)	600	23,272	17,850	(5,422)	1.11%	

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Nike Inc Class B	300	21,389	26,286	4,897	1.63%	Consumer Discretionary
Nokia (NOK)	625	11,800	12,306	506	0.76%	Telecom Services
PepsiCo Inc (PEP)	225	10,889	14,684	3,795	0.91%	Consumer (Staples)
Pfizer (PFE)	600	23,583	17,016	(6,567)	1.06%	Healthcare
Procter & Gamble Co (PG)	975	29,847	60,431	30,584	3.76%	Consumer (Staples)
SPDRS (SPY)	887	107,248	118,485	11,238	7.36%	Large Blend
Saint Paul Companies Inc (STA)	16	931	750	(181)	0.05%	Financials
SPDR - Basic Materials (XLB)	474	13,988	14,997	1,010	0.93%	Basic Materials
SPDR - Energy (XLE)	1,426	56,990	76,291	19,301	4.74%	Energy
SPDR - Industrial (XLI)	953	28,990	31,773	2,783	1.97%	Industrials
Sprint Nextel Corporation (S)	633	12,021	10,856	(1,165)	0.67%	Telecom Services
Starbucks (SBUX)	2,000	19,767	68,100	48,334	4.23%	Consumer Discretionary
Target Corp (TGT)	300	11,466	16,575	5,109	1.03%	Consumer Discretionary
3M Co Com (MMM)	300	24,879	22,326	(2,553)	1.39%	Industrials
Time Warner Inc New Com (TWX)	750	14,389	13,673	(717)	0.85%	Consumer Discretionary
United Parcel (UPS)	100	6,216	7,194	978	0.45%	Industrials
Wachovia Corp (New) Com (WB)	500	22,906	27,900	4,994	1.73%	Financials
Wells Fargo & Co New Com (WFC)	400	11,317	14,472	3,155	0.90%	Financials
		1,068,319	1,262,355	194,036	78.45%	
<b>Fixed Income</b>						
Fidelity Short Term Bond Fund (FSHBX)	9,148	79,664	80,096	432	4.98%	
MetWest Low Duration Bond Fund (MWLDX)	8,678	79,692	80,227	535	4.99%	
		159,356	160,323	967	9.96%	
<b>Total Equity and Fixed Income</b>		1,227,675	1,422,678	195,003	88.42%	
<b>Total Portfolio</b>		<b>1,414,040</b>	<b>1,609,044</b>	<b>195,003</b>	<b>100%</b>	

\*Book Value is adjusted for interest income received to date