

Course Descriptions

UNDERGRADUATE ACCOUNTING AND TAXATION COURSE DESCRIPTIONS

Presented below are the undergraduate course descriptions for accounting and taxation courses available in the BS – Accounting and the BS/MS – Accounting programs:

Introductory Accounting

ACC 2338 Fundamentals of Accounting I An introductory course in accounting that focuses on the link between accounting information and decision making. It emphasizes the strengths and weaknesses of reported accounting information for making different types of business decisions. Topics include the basic accounting framework and concepts; financial statement preparation and analysis including cash flows, income reporting and financial position; the accounting process; and the financial statement elements. Weekly Problem Analysis Workshop. Fee \$25. *Credit: 3 semester hours.*

ACC 2339 Fundamentals of Accounting II *Prerequisite: ACC 2338.* This accounting course focuses on the link between accounting principles and the multiple users of accounting information, the concepts and processes underlying financial statements and the analytical use of accounting systems in the management of business operations. Topics include the financial statement elements for both corporate and partnership type organizations, the nature of costs, cost estimation and allocation, budgeting, decision-making opportunities for business, and managerial accounting in multinational organizations. Particular attention will be paid to the ethical and international aspects of accounting. Weekly Problem Analysis Workshop. Fee \$25. *Credit: 3 semester hours.*

Managerial Accounting

ACC 3245 Principles of Cost Accounting *Prerequisite: ACC 2339. Co-requisite: ACC 3341.* Examination of techniques and methods of cost accounting: materials control, accounting for labor, nature and application of manufacturing overhead, job order costs and process costs. Weekly Problem Analysis Workshop. Fee \$25. *Credit: 2 semester hours.*

ACC 3246 Advanced Cost Accounting *Prerequisite: ACC 3245. Co-requisite: ACC 3342 and DS 2333.* The use of cost accounting principles and practices in managerial planning and control with respect to product pricing and production efficiency: standard costs, joint product and by-product costs, profit-volume analysis, direct costing and capital budgeting. Weekly Problem Analysis Workshop. Fee \$25. *Credit: 2 semester hours.*

Financial Accounting

ACC 3341 Intermediate Accounting I *Prerequisite: ACC 2339.* An introduction to the use of accounting in the control and reporting of business operations. Basic accounting postulates are examined, and the principles applicable to assets and liabilities are explored. Weekly Problem Analysis Workshop. Fee \$25. *Credit: 3 semester hours.*

ACC 3342 Intermediate Accounting II *Prerequisite: ACC 3341.* Financial statements as a means of communicating necessary information to stockholders, creditors and others interested in the status of the business enterprise; the accounting treatment of assets, liabilities and equity are examined in depth. Special statements, ratios and price level accounting are covered. Weekly Problems Analysis Workshop. Fee \$25. *Credit: 3 semester hours.*

ACC 4243 Advanced Accounting I *Prerequisite: ACC 3342.* Advanced accounting theory applied to the formation, acquisition and liquidation of corporations. Principles applicable to purchase method of accounting for business combinations are explored, and consolidated financial statements of parents and subsidiaries are reviewed. Weekly Problem Analysis Workshop. Fee \$25. *Credit: 3 semester hours.*

ACC 4244 Advanced Accounting II *Prerequisite: ACC 4243.* Special accounting procedures and problems with respect to entities such as partnerships, estates, trusts, state and local governments and not for profits as well as foreign transactions and foreign financial statements of subsidiaries. Also studied are accounting issues relating to segment disclosures and interim financial statements. Weekly Problem Analysis Workshop. Fee \$25. *Credit: 2 semester hours.*

ACC 4251 Seminar in Accounting Theory *Prerequisites: ACC 3342.* The relationship of accounting and economic theory, the difficulties of preparing precise and universally acceptable definitions of theory and principles, a review of current professional studies and selected areas of research. A written report on a selected research project is a major requirement in this course. . Weekly Problems Analysis Workshop. *Credit: 2 semester hours.*

ACC 4352 Financial Statement Analysis *Prerequisite: ACC 2338.* This course presents the fundamental skills necessary to understand the financial position, results of operations and cash generating ability of domestic and international business entities, and the activities of governmental and non-profit organizations. *Credit: 3 semester hours.*

ACC 4353 International Accounting *Prerequisite: ACC 2338.* This course discusses the financial, managerial, auditing and taxation problems faced by multinational corporations operating in countries with different economic, social, cultural, political and legal systems. Special emphasis will be placed on examining the fundamental causes of international variations in Accounting by means of investigating underlying national and international aspects of accounting methods and theories. It should include review of attempts at the harmonization of accounting, including those by international institutions such as UN (United Nations), International Accounting Standards Board (IASB), European Union (EU), Organization for Economic Cooperation and Development (OECD) and the like. Sessions consist of lectures, case analysis and discussion of research projects prepared by students. *Credit: 3 semester hours.*

Auditing and Information Technology

ACC 4247 Principles of Auditing *Prerequisite: ACC 3342.* Introduction of auditing theory and techniques used in the examination of financial statements, including generally accepted auditing standards, role of internal control, importance of auditor's independence and professional ethics, effects of information technology and uses of statistical sampling, and the legal liability of the auditor. Weekly Problem Analysis Workshop. Fee \$25. *Credit: 2 semester hours.*

ACC 4248 Advanced Auditing *Prerequisite: ACC 4247.* The preparation of detailed audit workpapers, and the selection, scope and application of auditing procedures to specific balance sheet and income statement accounts and transaction cycles. A study of the various reports rendered and attest and non-attest services provided by Certified Public Accountants. Weekly Problem Analysis Workshop. Fee \$25. *Credit: 2 semester hours.*

ACC 3254 Accounting Information Systems *Prerequisite: ACC 2339.* An overview of various accounting information and communication systems and the controls used by entities with complex systems to monitor and assess risk. Various control procedures relating to database structures, networks, client servers and distributed systems as well as controls affecting such communication systems as electronic data interchange and the Internet are considered. The systems are discussed in an effort to enable the student to identify potential systemic weaknesses and to recognize the appropriate mitigating controls. Weekly Problem Analysis Workshop. Fee \$25. *Credit: 2 semester hours.*

ACC 4255 Information Technology Auditing Prerequisite: ACC 3254. This course focuses on various audit procedures used to obtain assurance about the systems of a complex information technology user. The course considers the appropriateness of technology controls in mitigating risks in information and communication systems and the procedures performed by the auditor to obtain assurance. Specific topics covered in the course include systems and application development procedures, contingency planning, management and operations, and physical and data security. The course reviews various audit procedures utilizing computers including computerized audit workpapers and computer-assisted audit techniques, as well as generalized audit software, and service-center-produced records. Weekly Problem Analysis Workshop. Fee \$25. Credit: 2 semester hours.

Taxation

TAX 4249 Federal Income Taxation Federal Income Tax Law with respect to the nature and classification of gross income, business expenses, non-business deductions, exemptions and capital gains. Preparation of individual income tax returns. . Weekly Problems Analysis Workshop. Credit: 2 semester hours.

TAX 4250 Advanced Federal Income Taxation Prerequisite: TAX 4249, Federal Income Tax Law as it applies to corporations.; corporate organization and reorganization, corporate liquidations, corporate distributions and special classes of corporations. . Weekly Problems Analysis Workshop. Credit: 2 semester hours.

TAX 4256 Advanced Topics in Taxation Prerequisite: TAX 4250, Federal Income Tax Law as it applies to partnerships, real estate, and estates and trusts: estate and gift taxation, state income and use taxes, tax accounting principles, and other current topics in taxation. Weekly Problems Analysis Workshop. Credit: 2 semester hours.

GRADUATE ACCOUNTING AND TAXATION COURSE DESCRIPTIONS

Presented below are the graduate course descriptions for the accounting and taxation courses available to non-Accounting majors in the MBA programs:

ACC 150 Fundamentals of Accounting Prerequisite: None. This course should not be taken by accounting majors. Accounting is introduced as an information development and communication function that supports economic decision-making. Financial accounting concepts and their significance in managerial communication and analysis are emphasized. Topics include the accounting equation, financial statements and their analysis, valuation and income determination, accounting conventions, and the decision-making affect of such specialized topics as leases, pensions, investments, income taxes, earnings per share, and consolidated entities. Credit: 3 semester hours.

ACC 200 Financial Statement Analysis Prerequisites: FIN 151 and ACC 150 or ACC 162 or equivalent courses. An in-depth coverage of contemporary tools and techniques available for analyzing the financial statements and other relevant data to derive measurements and relationships useful in decision making. Financial analysis, as a screening tool in the selection of investments or merger candidates, as a method of forecasting future financial and operating results, and as a means of diagnosing managerial, operating, or other problem areas is discussed. Credit: 3 semester hours.

ACC 203 Analytical Tools for Purchasing Prerequisites: PSL 201. This course provides purchasing managers with analytical tools for supplier negotiations and decision making. The financial health of suppliers will be examined to determine their stability and ability to perform. Students will analyze the cost structures and drivers of purchased products and services and learn to use value analysis to enhance the efficiency and effectiveness of purchased inputs. Topics include life cycle cost and total cost of ownership; understanding and managing cost of quality; strategic supplier cost management; price analysis; and effective fact-based negotiating with suppliers. Credit: 3 semester hours.

ACC 245 Selected Topics in International Accounting Prerequisite: ACC 150 or 162 or equivalent courses. This course is designed to meet the needs of the increasing number of users whose accounting information needs are international in scope such as the multinational corporations. The course focuses on examining the external and internal reporting problems associated with multinational business entities and expands upon the students knowledge of U.S. accounting practices. The course reviews selected issues faced by domestic companies in the international arena, including various ethical issues. Credit: 3 semester hours.

TAX 201 Tax Concepts and Strategies Prerequisites: None. This course provides a broad knowledge of the Federal individual and corporate tax system. The legislative and administrative procedures that create and interpret the income tax code and regulations are examined. Emphasis is placed on how the income tax laws affect executive business and investment decisions. Credit: 3 semester hours.

Presented below are the graduate course descriptions for the accounting and taxation courses available to students in the following degree programs: the BS/MS – Public Accountancy, the BS/MBA – Public Accountancy, the BS/MS – Taxation, the MS – Public Accountancy, the MS – Taxation, the MBA – Public Accountancy, the MBA – Controllership, the MBA – Taxation, the APC – Public Accountancy, the APC – Controllership, and the APC – Taxation:

Introductory

ACC 162 Accounting Principles* Prerequisite: None. An intensive study of accounting principles underlying financial statements and planning. Topics include the accounting cycle, nature and a valuation of assets, liabilities, capital stock and retained earnings. Includes one hour non-credit workshop. Credit: 3 semester hours.

ACC 163 Advanced Accounting Principles* Prerequisite: ACC 162 or equivalent course. Specialized accounting areas including a study of the rules promulgated by the AICPA; FASB and other professional bodies. Topics covered include Shareholders' Equity, Earnings per share, Investments, Leases and Cash Flows. Includes one-hour non-credit workshop. Credit: 3 semester hours.

ACC 164 Cost Administration Prerequisite: ACC 150 or 162 or equivalent course. A comprehensive study of cost accounting as a technique for planning and control. Emphasis is on inventory valuation, analysis of variances, responsibility accounting, and budgeting. The use of cost systems, such as standard cost, is examined as a tool for gathering data to assist management in the decision making process. Credit: 3 semester hours.

TAX 160 Individual Tax Planning Prerequisite: None. This course focuses on the determination of gross income, exclusions and allowable deductions; deferred compensation; provisions of the Internal Revenue Code that offer tax incentives and credits. Credit: 3 semester hours.

Managerial Accounting

ACC 221 Controllership Prerequisite: ACC 164 or equivalent course. A case study review of major corporate decision areas such as special purpose statements, loan agreement provisions, product additions and deletions, make or buy decisions, capital budgeting and compliance with Security and Exchange regulations. Credit: 3 semester hours.

ACC 222 Advanced Management Accounting Prerequisite: ACC 164 or equivalent course. A comprehensive case study approach to management accounting. Emphasis is on planning and control, inventory valuation, analysis of variances, responsibility accounting and budgeting. Case studies on the use of cost systems, such as standard cost, are examined as tools for gathering data to assist management in the decision making. Credit: 3 semester hours

Financial Accounting

ACC 232 Critique of Accounting Theory Prerequisites: ACC 223 and ACC 239 or equivalent courses. The relationship of accounting and economic theory, the difficulties of preparing precise and universally acceptable definitions of theory and principles, a review of current professional studies and selected areas of research. A written report on a selected research project is a major requirement in this course. Credit: 3 semester hours.

ACC 235 Accounting for Financial Instruments and Derivative Products Prerequisite: ACC 200 or ACC 163 or equivalent course. This course covers the accounting, reporting, and disclosure requirements related to financial instruments from both an investing and financing perspective. The financial instruments discussed include traditional securities issued by an entity to finance its operations and capital projects (such as equity, debt, convertible, and other types of securities), as well as, derivatives used to enhance the returns on speculative investments or to hedge the risks related to the entity's operating, investing, and financing activities (such as options, futures, forwards, and swaps). The course also provides an overview of the commonly used financial instruments and the valuation techniques used to determine the disclosures reported in the financial statements. Credit: 3 semester hours.

ACC 236 Accounting for Financial Institutions Prerequisite: ACC 200 or ACC 163 or equivalent course. This course covers the unique accounting, regulatory, auditing, financial presentation and disclosure requirements of financial institutions. The course provides an overview of the financial services industry and will consider significant issues relating to depository institutions (banks, savings and loan associations, savings banks, and credit unions), finance companies, insurance companies (life, health, and property casualty), brokers and dealers including futures commission merchants and introducing brokers, and investment companies including commodity pools. Credit: 3 semester hours.

ACC 238 Advanced Accounting I Prerequisite: ACC 3342 or ACC 163 or equivalent course. Advanced theory applied to accounting for mergers and acquisitions by corporations including the preparation of consolidated financial statements. The global economy is emphasized in accounting for foreign currency transactions, hedging activities, and the translation of foreign currency statements. Additional topics include worldwide accounting diversity and international accounting standards. Credit: 3 semester hours.

ACC 239 Advanced Accounting II Prerequisite: ACC 238 or equivalent course. The special accounting procedures and problems with respect to governmental and not-for-profit entities. Other specialized advanced topics include reporting of segment information, interim financial information, legal reorganizations and liquidations, estate and trust reporting, and the interrelationship between SEC reporting requirements and those of FASB and GASB. Credit: 3 semester hours.

ACC 240 SEC Accounting Practice Prerequisite: ACC 200 or ACC 163 or equivalent course. This course examines the Securities Act of 1933 and the Securities Exchange Act of 1934 as they relate to SEC accounting practice and procedure. The course provides a basic understanding of SEC registration and reporting requirements as stated in Regulations S-K, S-X and S-B along with exemptions provided under Regulations A and D. Electronic filing using the EDGAR system and its related regulation S-T is also covered. Students, using periodic reports both domestic (e.g., 10-Ks, 10-Qs and 8-Ks) and foreign (e.g., Form 20) that are filed with the SEC, proxy statements, and annual reports to stockholders, prepare a report of both financial and non-financial data contained in these documents. Credit: 3 semester hours.

ACC 246 Analysis of Foreign Financial Statements and International Accounting Standards Prerequisite: ACC 200 or ACC 163 or equivalent course. This course examines various financial accounting topics of foreign entities. It includes issues that shape foreign accounting systems and generally accepted accounting principles. The course focuses on the analysis of the financial statements of major trading countries, the impact of international trade and cross border financing on harmonization of accounting standards (International Accounting Standards, and the European Community Directives). Credit: 3 semester hours.

Auditing and Information Technology

ACC 205 Internships in Assurance and Advisory Services Prerequisite: ACC 223 and ACC 163 or equivalent courses. This course provides students with the opportunity to develop assurance and advisory services skills in an actual work setting outside the classroom. The internship is a one-term, part-time, credit-bearing professional assurance and advisory services position within a supervised work environment. The student's financial compensation will be arranged between the firm sponsoring the internship and the student. Practical application of assurance and advisory services practices and theories are emphasized. This course may be taken only once and no other internships offered by the Department may be taken for credit if this internship is completed.

ACC 223 Auditing Problems Prerequisites: ACC 163 and 164 or equivalent courses. Examination of current auditing theory and techniques including the generally accepted auditing standards, role of internal control, uses of statistical sampling, effects of information and the various reports rendered by independent auditors. Credit: 3 semester hours.

ACC 224 Information Technology Auditing Prerequisite: ACC 223 or equivalent course. This course focuses on various audit procedures used to obtain assurance about the systems of a complex information technology user. The course considers the appropriateness of technology controls in mitigating risks in information and communication systems and the procedures performed by the auditor to obtain assurance. Specific topics covered in the course include systems and application development procedures, contingency planning, management and operations, and physical and data security. Credit: 3 semester hours.

ACC 244 Accounting Information Systems Prerequisite: ACC 200 or ACC 163 or equivalent course. This course provides an overview of various accounting information and communication systems. It discusses procedures used by clients to monitor and assess risk. The course will consider various control procedures relating to database structures, networking, client servers and distributed systems. Communication systems such as electronic data interchange and the Internet will be discussed. Credit: 3 semester hours.

Taxation

TAX 200 Tax Research and Writing Prerequisites: None. This course concentrates on the skills needed to research tax questions. This course considers the sources of the Federal tax law and of its legislative, administrative and judicial explanations and interpretations, the research tools available and their uses. The research process employed to ascertain the state of the Federal tax law applicable to the facts, and the formulation of conclusions and professional recommendations is also explored. Credit: 1 semester hour.

TAX 203 Corporate Taxation Prerequisite: Tax 160 or equivalent course. This course focuses on the choice of business organizations; corporate stockholder transactions; tax accounting; and special types of corporations. It considers issues on organizing a corporation, corporate capitalization, dividend distributions, stock redemptions, partial liquidations, and subchapter "S" corporations. Credit: 3 semester hours.

TAX 205 Internship in Taxation Prerequisite: Tax 203 or equivalent. This course provides students with the opportunity to develop tax skills in an actual work setting outside the classroom. The internship is a one-term, part-time, credit-bearing professional tax position within a supervised work environment. The student's financial compensation will be arranged between the firm sponsoring the internship and the student. Practical application of tax practices and theories is emphasized. This course may be taken only once and no other internships offered by the Department may be taken for credit if this internship is completed.

TAX 211 Tax Planning for High Net-Worth Individuals Prerequisite: Tax 160 or equivalent course. This course focuses on the practical aspects of taxation on wealthy individuals. Reviews general income and estate tax planning for wealthy individuals, dealing with passive activities (tax shelters), the use and limitations of qualified plans, investment planning (asset allocation) life, disability, and liability insurance exposures, retirement planning, and estate planning. Credit: 3 semester hours.

TAX 212 Taxation of Partnerships and Partners Prerequisites: Tax 160 or equivalent course. This course analyzes the uses, formation, operation and termination of partnerships, including family partnerships. Topics include the substantial-economic-effect doctrine, sale and exchange of partnership interest, death of a partner, liquidating and disproportionate distributions, and LLCs and LLPs and their use as tax shelters. Credit: 3 semester hours.

TAX 221 Taxation of Estates and Gifts Prerequisites: Tax 160 or equivalent course. This course focuses on: the objectives, procedures and techniques relating to estate tax, and introduces basic elements of estate planning such as trusts, annuities, joint interests and life insurance. The fundamental principles of estate and gift tax include taxable transfers, allowable exclusions and credits, together with an analysis of the estate tax return and audit procedure and an introduction to planning techniques through lifetime and testamentary transfers and the use of post-mortem options. It also considers valuation problems, recapitalization methods, buy-sell agreements, private annuities, apportionment of the tax burden and other techniques available in the planning of estates. Credit: 3 semester hours.

TAX 222 Income Taxation of Trusts and Estates Prerequisites: Tax 221 or an equivalent course. This course focuses on the taxation of income to trusts and beneficiaries. The course discusses planning and the preparation of trust and estate income tax returns; computation of taxable net income and distributable net income; operation of the "throwback" rule. Credit: 3 semester hours.

TAX 231 Corporate Distributions, Liquidations and Reorganizations Prerequisites: TAX 203, TAX 235 or an equivalent course. This course focuses on the tax aspects of corporate-stockholder relationships; special classes of corporations under the Internal Revenue Code, tax-free re-organizations, liquidations, purchase and sale of corporations, parent-subsidiary transactions, Subchapter S corporations, corporate distributions and personal holding companies. Credit: 3 semester hours.

TAX 232 Consolidated Federal Income Tax Returns Prerequisite: TAX 203 or equivalent course. This course focuses on corporations with subsidiaries that may elect to file consolidated tax returns, the regulations concerning such returns (emphasizing the concepts, rules and methods for computing consolidated taxable income). Such topics include eligibility, advantages and disadvantages of filing on a consolidated basis, analysis of inter-company transactions, allocation of tax liability, computation of consolidated taxable income, effect on earnings and profits, corporations entering or leaving an affiliated group, sale of subsidiary's stock, deconsolidating. Credit: 3 semester hours.

TAX 235 Business Tax Planning Prerequisite: TAX 160 or TAX 201 equivalent course. This course focuses on the choice of business organizations; corporate stockholder transactions; tax accounting; special types of corporations; partnerships; and an introduction to estate planning. Credit: 3 semester hours.

TAX 241 Taxation of Interstate Commerce Prerequisite: None. This course focuses on the constitutional basis of taxation of interstate commerce, and tax problems of conflicting jurisdictions; qualification to do business in foreign states, sales and use taxes, franchise and income taxes, apportionment formulae, real and personal property taxation. The basic elements of state and local taxes are discussed, and the distinctive tax characteristics of such states as New York, New Jersey, and California are surveyed. Credit: 3 semester hours.

TAX 251 Taxation of Foreign Operations Prerequisite: TAX 160 or equivalent course. This course analyzes the complexities of international taxation by focusing on the U.S. tax system's impact in two areas: (a) U.S. companies investing or operating abroad, and (b) foreign companies investing or operating in the United States. Credit: 3 semester hours.

TAX 261 Taxation of Compensation, Benefit and Retirement Plans Prerequisites: TAX 160 or equivalent course. This course covers the tax consequences as well as various strategies and opportunities relating to the design and implementation of: (a) executive compensation programs, and (b) compensating executives. This course covers short-term and long-term compensation arrangements, including stock options, restricted stock, stock appreciation rights, phantom stock, golden parachutes, and employee benefit plans. Credit: 3 semester hours.

TAX 262 Taxation of Real Estate Prerequisite: None. This course covers the tax problems and planning opportunities encountered in the acquisition, operation and disposition of real estate. This course analyzes current real estate transactions in light of legal, economic and governmental trends, including organization of partnership and corporate syndicates, dissolution and distributions of realty, or proceeds there from, sale and leaseback, installment and deferred payment sales, depreciation methods, limitations on the use of real estate losses, rehabilitation and low-income housing credits, and related issues: carrying costs, depreciation alternatives, utilization of fair market value REITs and REMICs. Credit: 3 semester hours.

TAX 263 Taxation of Financial Products Prerequisite: None. This course studies the tax issues relating to financial products including debt and equity securities, mortgage-backed securities, futures, options, swaps, and foreign exchange contracts. It considers the tax problems arising from investments in the securities (and allied) markets, such as wash sales, short sales, puts and calls, straddles, mutual fund and REIT shares, dealer versus investor trader, identification of securities sold, tax-exempt interest, arbitrage, valuation. Credit: 3 semester hours.

TAX 271 Taxation-Related Issues for Tax-Exempt Institutions Prerequisite: TAX 160 and 203 or equivalent course. This course analyzes the tax aspects of tax exempt organizations, including those of charitable and educational organizations, civic leagues, labor unions and health and welfare funds; general consideration in organizing tax exempt entities, including selection of appropriate form, methods of obtaining and maintaining tax exemption; analysis of problems relating to feeder organization, prohibited transactions, unrelated business income, indebtedness; consideration of local and other types of taxation affecting tax exempt organizations, and related issues. This course provides students with skills in adapting tax rules to a variety of contexts for effective business planning. Credit: 3 semester hours.

TAX 272 Taxation of Specialized Industries Prerequisite: None. This course investigates the tax treatments of specific industries such as banking, insurance, securities, health care, and entertainment and capitalizes on the availability of industry experts and government officials to analyze issues in depth from a particular industry perspective. The specific topics and prerequisites are announced when the course is offered. A special topics course that varies depending upon the interest of the instructor and the changing taxation environment. The specific topics and prerequisites are announced when the course is offered. Credit: 3 semester hours.

TAX 281 Tax Accounting Prerequisite: TAX 160 and 203 or equivalent course. This course focuses on situations where government rules required to compute tax liability differ from those permitted by the accounting profession to reflect the financial condition of a business. Studies the effects of different accounting methods on cash flow and reported earnings, and explores their implications for financial decision making. Topics include depreciation methods, inventory methods, income recognition, changes in accounting periods, and deferred tax accounting. Credit: 3 semester hours.

TAX 282 Special Topics in Taxation Prerequisites: TAX 160 and 203 or equivalent course. This course analyzes current developments in federal income, estate and gift taxation, including recent decisions, legislation, regulations and rulings. This course capitalizes on the availability of industry experts and government officials to investigate special topics in depth or to analyze issues from a particular industry perspective. The specific topics and prerequisites are announced when the course is offered. This course is a special topics course whose topics vary depending upon the interest of the instructor and the changing taxation environment. Credit: 3 semester hours

TAX 283 Practice and Procedure Prerequisites: TAX 160 and 203 or equivalent course. This course focuses on the procedures to resolve disagreements--both pre-and post-audit--with the Internal Revenue Service. The course considers the organization of the Internal Revenue Service; audit and conference procedure; preparation by accountant, attorney and corporate official for audits, hearings and conferences; government's investigatory powers, with special emphasis on the rights and responsibilities of accountants; restrictions on assessments; statute of limitations. The course also considers filing requirements, interest and penalties, tax abatement and the issue of privilege. Credit: 3 semester hours.

TAX 291 Research Project Prerequisites: TAX 200 or equivalent course. This course offers an opportunity to study and write about any subject agreed upon between the student and a faculty member. The project is integrated with a company for relevance and to give the student access to business executives. A written work of publishable quality is required to complete the course. Credit: 3 semester hours.

Maintaining Matriculation

ACC 925 Maintaining Matriculation MBA and MS students not registered for courses during a semester must register for ACC 925 in order to maintain matriculation and return to the program for the remaining courses. No Credit. Fee \$50 per semester.

Thesis Option

BA 901; 902 Methodology of Business Research Credit: 3 semester hours per semester. Prerequisites: (1) The student must have completed at least nine credits (200 level) in a major area. (2) The student is expected to have explored possible thesis subjects with the department Chair well in advance of taking the course. (3) The student must bring to the first class a Thesis Proposal Form, filled-in, defining the thesis project. (These forms may be obtained from the Graduate Dean's office). This course:

- Gives the student an appreciation and understanding of research and scholarship;
- Develops skills in research, and in analysis and evaluation of problems important to the profession; and
- Provides experience in writing clearly and convincingly on subjects in accounting or taxation.

In **BA 901** the student is required to develop a thesis subject, obtain approval of the subject from the department Chair, draw up an outline of the thesis, complete a major portion of the research and write the introduction and first chapter of the thesis. In

BA 902 the student is required to complete the thesis. Hours arranged by professor.