

St. John's University
The Student Managed Investment Fund
As of August 31, 2006

	Position					
	Number of Shares	Book Value	Market Value	Unrealized Gain(Loss)	%	Sector Classification
Cash*		184,005	184,005	0	11.65%	Cash
Equity						
Amgen (AMGN)	800	46,005	54,344	8,339	3.44%	Healthcare
Automatic Data Processing (ADP)	500	20,738	23,600	2,862	1.49%	Information Technology
Bank of New York (BK)	1,000	38,517	33,750	(4,767)	2.14%	Financials
Cisco (CSCO)	1,000	15,488	21,990	6,502	1.39%	Information Technology
Citigroup (C)	300	14,081	14,805	724	0.94%	Financials
Consolidated Edison Inc (ED)	500	21,945	23,100	1,155	1.46%	Utilities
Dell (DELL)	150	4,725	3,383	(1,342)	0.21%	Information Technology
Dollar Tree Stores Inc Com (DLTR)	300	8,496	8,634	138	0.55%	Consumer Discretionary
Embarq Corporation (EQ)	31	0	1,462	1,462	0.09%	
Fannie Mae (FNM)	500	39,477	26,325	(13,152)	1.67%	Financials
Forest Labs (FRX)	300	15,540	14,994	(546)	0.95%	Healthcare
General Electric (GE)	1,000	38,092	34,060	(4,032)	2.16%	Industrials
Glaxosmithline (GSK)	400	20,070	22,712	2,642	1.44%	Healthcare
Granite Construction Inc (GVA)	400	9,522	21,460	11,938	1.36%	Industrials
Halliburton Co (HAL)	600	24,037	19,572	(4,465)	1.24%	
Hilton Hotels (HLT)	1,000	11,021	25,470	14,449	1.61%	Consumer Discretionary
Home Depot (HD)	500	24,577	17,145	(7,432)	1.09%	Consumer Discretionary
Infosys (INFY)	400	4,173	17,940	13,767	1.14%	Information Technology
Intel (INTC)	500	15,005	9,770	(5,235)	0.62%	Information Technology
International Bus Systems (IBM)	300	25,286	24,291	(995)	1.54%	Information Technology
Iron Mountain Inc PA (IRM)	300	9,145	12,297	3,152	0.78%	Information Technology
Ishares Trust (IWP)	170	16,272	16,072	(200)	1.02%	ETF
Ishares S&P Small Cap 600 (IJR)	2,226	119,981	135,519	15,537	8.58%	Small Blend
Johnson & Johnson (JNJ)	500	27,877	32,330	4,454	2.05%	Healthcare
Manor Care Inc (HCR)	500	21,640	26,100	4,460	1.65%	
Microsoft (MSFT)	300	8,146	7,707	(439)	0.49%	Information Technology
Mobile Mini Inc. (MINI)	1,000	16,577	26,920	10,344	1.70%	Industrials
Nabors Industries Ltd (NBR)	600	23,272	19,728	(3,544)	1.25%	

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Nike Inc Class B	300	21,389	24,228	2,839	1.53%	Consumer Discretionary
Nokia (NOK)	625	11,800	13,050	1,250	0.83%	Telecom Services
PepsiCo Inc (PEP)	225	10,889	14,688	3,799	0.93%	Consumer (Staples)
Pfizer (PFE)	600	23,583	16,536	(7,047)	1.05%	Healthcare
Procter & Gamble Co (PG)	975	29,847	60,353	30,506	3.82%	Consumer (Staples)
SPDRS (SPY)	887	107,248	115,931	8,683	7.34%	Large Blend
Saint Paul Companies Inc (STA)	16	931	702	(229)	0.04%	Financials
SPDR - Basic Materials (XLB)	474	13,988	15,092	1,104	0.96%	Basic Materials
SPDR - Energy (XLE)	1,426	56,990	79,400	22,410	5.03%	Energy
SPDR - Industrial (XLI)	953	28,990	30,763	1,773	1.95%	Industrials
Sprint Nextel Corporation (S)	633	12,021	10,710	(1,311)	0.68%	Telecom Services
Starbucks (SBUX)	2,000	19,767	62,020	42,254	3.93%	Consumer Discretionary
Target Corp (TGT)	300	11,466	14,517	3,051	0.92%	Consumer Discretionary
3M Co Com (MMM)	300	24,879	21,510	(3,369)	1.36%	Industrials
Time Warner Inc New Com (TWX)	750	14,389	12,465	(1,924)	0.79%	Consumer Discretionary
United Parcel (UPS)	100	6,216	7,005	789	0.44%	Industrials
Wachovia Corp (New) Com (WB)	500	22,906	27,315	4,409	1.73%	Financials
Wells Fargo & Co New Com (WFC)	400	11,317	13,900	2,583	0.88%	Financials
		<u>1,068,319</u>	<u>1,235,664</u>	<u>167,345</u>	<u>78.25%</u>	
Fixed Income						
Fidelity Short Term Bond Fund (FSHBX)	9,114	79,358	79,700	341	5.05%	
MetWest Low Duration Bond Fund (MWLDX)	8,644	79,375	79,739	364	5.05%	
		<u>158,734</u>	<u>159,439</u>	<u>705</u>	<u>10.10%</u>	
Total Equity and Fixed Income		<u>1,227,053</u>	<u>1,395,103</u>	<u>168,050</u>	<u>88.35%</u>	
Total Portfolio		<u>1,411,057</u>	<u>1,579,108</u>	<u>168,050</u>	<u>100%</u>	

*Book Value is adjusted for interest income received to date