

**St. John's University**  
**The Student Managed Investment Fund**  
**As of December 31, 2006**

<b>Position</b>						
	<b>Number of Shares</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Unrealized Gain(Loss)</b>	<b>%</b>	<b>Sector Classification</b>
<b>Cash*</b>		205,490	205,490	0	12.17%	Cash
<b>Equity</b>						
Amgen (AMGN)	800	46,005	54,648	8,643	3.24%	Healthcare
Automatic Data Processing (ADP)	500	20,738	24,625	3,887	1.46%	Information Technology
Bank of New York (BK)	1,000	38,517	39,370	854	2.33%	Financials
Cisco (CSCO)	1,000	15,488	27,330	11,842	1.62%	Information Technology
Citigroup (C)	300	14,081	16,710	2,629	0.99%	Financials
Consolidated Edison Inc (ED)	500	21,945	24,035	2,090	1.42%	Utilities
Dell (DELL)	150	4,725	3,764	(961)	0.22%	Information Technology
Dollar Tree Stores Inc Com (DLTR)	300	8,496	9,030	534	0.53%	Consumer Discretionary
Embarq Corporation (EQ)	31	0	1,629	1,629	0.10%	
Fannie Mae (FNM)	500	39,477	29,695	(9,782)	1.76%	Financials
Forest Labs (FRX)	300	15,540	15,180	(360)	0.90%	Healthcare
General Electric (GE)	1,000	38,092	37,210	(882)	2.20%	Industrials
Glaxosmithline (GSK)	400	20,070	21,104	1,034	1.25%	Healthcare
Granite Construction Inc (GVA)	400	9,522	20,128	10,606	1.19%	Industrials
Halliburton Co (HAL)	600	24,037	18,630	(5,407)	1.10%	
Hilton Hotels (HLT)	1,000	11,021	34,900	23,879	2.07%	Consumer Discretionary
Home Depot (HD)	500	24,577	20,080	(4,497)	1.19%	Consumer Discretionary
Infosys (INFY)	200	2,086	10,912	8,826	0.65%	Information Technology
Intel (INTC)	500	15,005	10,125	(4,880)	0.60%	Information Technology
International Bus Systems (IBM)	300	25,286	29,145	3,859	1.73%	Information Technology
Iron Mountain Inc PA (IRM)	300	9,145	12,402	3,257	0.73%	Information Technology
Ishares Trust (IWP)	170	16,272	17,522	1,250	1.04%	ETF
Ishares S&P Small Cap 600 (IJR)	2,056	110,818	135,675	24,857	8.03%	Small Blend
Johnson & Johnson (JNJ)	500	27,877	33,010	5,134	1.95%	Healthcare
Manor Care Inc (HCR)	500	21,640	23,460	1,820	1.39%	
Microsoft (MSFT)	300	8,146	8,958	812	0.53%	Information Technology
Mobile Mini Inc. (MINI)	1,000	16,577	26,940	10,364	1.59%	Industrials
Nabors Industries Ltd (NBR)	600	23,272	17,868	(5,404)	1.06%	
Nike Inc Class B	300	21,389	29,709	8,320	1.76%	Consumer Discretionary

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Nokia (NOK)	625	11,800	12,700	900	0.75%	Telecom Services
PepsiCo Inc (PEP)	225	10,889	14,074	3,185	0.83%	Consumer (Staples)
Pfizer (PFE)	600	23,583	15,540	(8,043)	0.92%	Healthcare
Procter & Gamble Co (PG)	975	29,847	62,663	32,816	3.71%	Consumer (Staples)
Rio Tinto (RTP)	50	11,173	10,625	(549)	0.63%	Industrials
SPDRS (SPY)	887	107,248	125,679	18,431	7.44%	Large Blend
Saint Paul Companies Inc (STA)	16	931	859	(72)	0.05%	Financials
SPDR - Basic Materials (XLB)	474	13,988	16,533	2,545	0.98%	Basic Materials
SPDR - Energy (XLE)	1,356	54,192	79,502	25,310	4.71%	Energy
SPDR - Industrial (XLI)	953	28,990	33,365	4,374	1.98%	Industrials
Starbucks (SBUX)	2,000	19,767	70,840	51,074	4.19%	Consumer Discretionary
Target Corp (TGT)	300	11,466	17,115	5,649	1.01%	Consumer Discretionary
3M Co Com (MMM)	300	24,879	23,379	(1,500)	1.38%	Industrials
Time Warner Inc New Com (TWX)	750	14,389	16,335	1,946	0.97%	Consumer Discretionary
United Parcel (UPS)	100	6,216	7,498	1,282	0.44%	Industrials
United Health Group (UNH)	325	16,292	17,462	1,170	1.03%	Healthcare
Wachovia Corp (New) Com (WB)	500	22,906	28,475	5,569	1.69%	Financials
Wells Fargo & Co New Com (WFC)	400	11,317	14,224	2,907	0.84%	Financials
	<u>26,843</u>	<u>1,069,717</u>	<u>1,320,662</u>	<u>250,945</u>	<u>78.19%</u>	
<b>Fixed Income</b>						
Fidelity Short Term Bond Fund (FSHBX)	9,251	80,572	81,002	430	4.80%	
MetWest Low Duration Bond Fund (MWLDX)	8,783	80,675	81,902	1,227	4.85%	
	<u>18,033</u>	<u>161,247</u>	<u>162,905</u>	<u>1,657</u>	<u>9.64%</u>	
<b>Total Equity and Fixed Income</b>	<u>44,876</u>	<u>1,230,964</u>	<u>1,483,567</u>	<u>252,602</u>	<u>87.83%</u>	
<b>Total Portfolio</b>		<u><u>1,436,455</u></u>	<u><u>1,689,057</u></u>	<u><u>252,602</u></u>	<u><u>100%</u></u>	

\*Book Value is adjusted for interest income received to date