

St. John's University
The Student Managed Investment Fund
As of December 31, 2005

Position						
	Number of Shares	Book Value	Market Value	Unrealized Gain(Loss)	%	Sector Classification
Cash*		348,566	348,566	0	22.92%	Cash
Equity						
Amgen (AMGN)	800	46,005	63,088	17,083	4.15%	Healthcare
Automatic Data Processing (ADP)	500	20,738	22,950	2,212	1.51%	Information Technology
Bank of New York (BK)	1,000	38,517	31,850	(6,667)	2.09%	Financials
Cisco (CSCO)	1,000	15,488	17,120	1,632	1.13%	Information Technology
Citigroup (C)	300	14,081	14,559	478	0.96%	Financials
Consolidated Edison Inc (ED)	500	21,945	23,165	1,220	1.52%	Utilities
Dell (DELL)	150	4,725	4,499	(226)	0.30%	Information Technology
Dollar Tree Stores Inc Com (DLTR)	300	8,496	7,182	(1,314)	0.47%	Consumer Discretionary
Fannie Mae (FNM)	500	39,477	24,405	(15,072)	1.60%	Financials
Forest Labs (FRX)	300	15,540	12,204	(3,336)	0.80%	Healthcare
General Electric (GE)	1,000	38,092	35,050	(3,042)	2.30%	Industrials
Glaxosmithline (GSK)	400	20,070	20,192	122	1.33%	Healthcare
Granite Construction Inc (GVA)	400	9,522	14,364	4,842	0.94%	Industrials
Hilton Hotels (HLT)	1,000	11,021	24,110	13,089	1.59%	Consumer Discretionary
Home Depot (HD)	500	24,577	20,240	(4,337)	1.33%	Consumer Discretionary
Infosys (INFY)	200	4,171	16,172	12,001	1.06%	Information Technology
Intel (INTC)	500	15,005	12,480	(2,525)	0.82%	Information Technology
International Bus Systems (IBM)	300	25,286	24,660	(626)	1.62%	Information Technology
Iron Mountain Inc PA (IRM)	300	9,145	12,666	3,521	0.83%	Information Technology
Ishares Trust (IWP)	170	16,272	15,973	(299)	1.05%	ETF
Ishares S&P Small Cap 600 (IJR)	742	119,981	128,663	8,681	8.46%	Small Blend
Johnson & Johnson (JNJ)	500	27,877	30,050	2,174	1.98%	Healthcare
Microsoft (MSFT)	300	8,146	7,845	(301)	0.52%	Information Technology
Mobile Mini Inc. (MINI)	500	16,577	23,700	7,124	1.56%	Industrials

St. John's University
The Student Managed Investment Fund
As of December 31, 2005

Nike Inc Class B	300	21,389	26,037	4,648	1.71%	Consumer Discretionary
Nokia (NOK)	625	11,800	11,438	(363)	0.75%	Telecom Services
PepsiCo Inc (PEP)	225	10,889	13,293	2,404	0.87%	Consumer (Staples)
Pfizer (PFE)	600	23,583	13,992	(9,591)	0.92%	Healthcare
Procter & Gamble Co (PG)	975	29,847	56,433	26,586	3.71%	Consumer (Staples)
SPDRS (SPY)	1,227	148,357	152,774	4,416	10.05%	Large Blend
Saint Paul Companies Inc (STA)	16	931	715	(216)	0.05%	Financials
SPDR - Basic Materials (XLB)	474	13,988	14,357	370	0.94%	Basic Materials
SPDR - Energy (XLE)	726	29,011	36,525	7,514	2.40%	Energy
SPDR - Energy (XLE)	700	27,979	35,217	7,238	2.32%	Energy
SPDR - Industrial (XLI)	953	28,990	29,943	953	1.97%	Industrials
Sprint Nextel Corporation (S)	633	12,021	14,787	2,766	0.97%	Telecom Services
Starbucks (SBUX)	2,000	19,767	60,020	40,254	3.95%	Consumer Discretionary
Target Corp (TGT)	300	11,466	16,491	5,025	1.08%	Consumer Discretionary
3M Co Com (MMM)	300	24,879	23,250	(1,629)	1.53%	Industrials
Time Warner Inc New Com (TWX)	750	14,389	13,080	(1,309)	0.86%	Consumer Discretionary
United Parcel (UPS)	100	6,216	7,515	1,299	0.49%	Industrials
Wachovia Corp (New) Com (WB)	500	22,906	26,430	3,524	1.74%	Financials
Wells Fargo & Co New Com (WFC)	200	11,317	12,566	1,249	0.83%	Financials
Total Equity		<u>1,040,478</u>	<u>1,172,049</u>	<u>131,571</u>	<u>77.08%</u>	
Total Portfolio		<u>1,389,044</u>	<u>1,520,615</u>	<u>131,571</u>	<u>100%</u>	

*Book Value is adjusted for interest income received to date

St. John's University
The Graduate Student Managed Investment Fund
As of December 31, 2005

	Position					Sector Classification
	Number of Shares	Book Value	Market Value	Unrealized Gain(Loss)	%	
Cash*		\$ 75,363	\$ 75,363	\$ -	23.1%	Cash
Equity						
Citigroup Inc Com (C)	250	12,007	12,133	126	3.7%	Financial
Coach Inc (COH)	400	8,039	13,336	5,297	4.1%	Consumer (Cyclical)
Comcast (CMSCA)	500	14,977	12,980	(1,997)	4.0%	Technology
Dell Inc Com (DELL)	650	18,890	19,494	604	6.0%	Technology
Ebay Inc Com (EBAY)	300	7,671	12,975	5,304	4.0%	Financial
Electronic Arts (ERTS)	300	15,042	15,693	651	4.8%	Technology
Exxon Mobile Corp (XOM)	200	10,052	11,234	1,182	3.4%	Energy (oil and gas)
Forest Labs Inc (FRX)	250	12,713	10,170	(2,543)	3.1%	Healthcare
General Dynamics Corp Com (GD)	325	25,418	37,066	11,648	11.4%	Industrials
General Electric Co Com (GE)	300	9,504	10,515	1,011	3.2%	Industrials
Harley-Davidson Inc (HDI)	200	9,526	10,298	772	3.2%	Consumer (Cyclical)
Kohls Corporation (KSS)	400	20,193	19,440	(753)	6.0%	Consumer (Cyclical)
McDonalds (MCD)	500	13,782	16,860	3,078	5.2%	Services
PepsiCo Inc (PEP)	350	15,178	20,678	5,500	6.4%	Consumer (Cyclical)
Toyota (TM)	150	14,860	15,693	833	4.8%	Consumer
Wal Mart Stores Inc (WMT)	250	13,180	11,700	(1,480)	3.6%	Consumer (Cyclical)
Total Equity		<u>\$ 221,034</u>	<u>\$ 250,264</u>	<u>\$ 29,231</u>	<u>76.9%</u>	
Total Portfolio		<u><u>\$ 296,397</u></u>	<u><u>\$ 325,628</u></u>	<u><u>\$ 29,231</u></u>	<u><u>100%</u></u>	

*Book Value is adjusted for interest income received to date