

St. John's University
The Student Managed Investment Fund
As of October 31, 2004

Positions						
	Number of Shares	Book Value	Market Value	Unrealized Gain(Loss)	%	Sector Classification
Cash*		718,151	718,151	0	51.27%	Cash
Equity						
Amgen (AMGN)	800	46,005	45,440	(565)	3.24%	Healthcare
Automatic Data Processing (ADP)	500	20,738	21,695	957	1.55%	Technology
Bank of New York (BK) (1)	1,000	38,517	32,460	(6,057)	2.32%	Financial
Cisco (CSCO)	1,000	15,488	19,210	3,722	1.37%	Technology
Citigroup (C) (1)	300	14,081	13,311	(770)	0.95%	Financial
Dell (DELL)	150	4,725	5,259	534	0.38%	Technology
Dollar Tree Stores Inc Com (DLTR)	300	8,496	8,670	174	0.62%	Consumer (Staples)
Fannie Mae (FNM) (1)	500	39,477	35,075	(4,402)	2.50%	Financial
Forest Labs (FRX)	300	15,540	13,380	(2,160)	0.96%	Healthcare
General Electric (GE) (1)	1,000	38,092	34,120	(3,972)	2.44%	Industrials
Gillette (G) (1)	1,000	29,847	41,480	11,634	2.96%	Consumer (Staples)
Hilton Hotels (HLT)	1,000	11,021	19,900	8,879	1.42%	Consumer (Cyclical)
Home Depot (HD)	500	24,577	20,540	(4,037)	1.47%	Consumer (Cyclical)
Infosys (INFY)	200	4,171	13,300	9,129	0.95%	Technology
Intel (INTC) (1)	500	15,005	11,130	(3,875)	0.79%	Technology
International Bus Systems (IBM)	300	25,286	26,925	1,639	1.92%	Technology
Johnson & Johnson (JNJ) (1)	500	27,877	29,190	1,314	2.08%	Healthcare
Mobile Mini Inc. (MINI)	500	16,577	14,180	(2,397)	1.01%	Industrials
Nextel Communs Inc Class A (NXTL)	500	12,021	13,245	1,224	0.95%	Communication Services
Nike Inc Class B	300	21,389	24,393	3,004	1.74%	Consumer (Cyclical)
Nokia (NOK) (1)	625	11,800	9,638	(2,163)	0.69%	Communication Services
PepsiCo Inc (PEP)	225	10,889	11,156	267	0.80%	Consumer (Cyclical)
Pfizer (PFE) (1)	600	23,583	17,370	(6,213)	1.24%	Healthcare
Saint Paul Companies Inc (STA)	16	931	543	(388)	0.04%	Consumer (Staples)

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Starbucks (SBUX)	2,000	39,533	105,760	66,227	7.55%	Consumer (Cyclical)
Target Corp (TGT)	300	11,466	15,006	3,540	1.07%	Consumer (Cyclical)
3M Co Com (MMM)	300	24,879	23,271	(1,608)	1.66%	
Time Warner Inc New Com (TWX)	750	14,389	12,480	(1,909)	0.89%	Consumer (Staples)
United Parcel (UPS)	100	6,216	7,918	1,702	0.57%	Consumer(Cyclical)
Wachovia Corp (New) Com (WB)	500	22,906	24,605	1,699	1.76%	Financial
Wells Fargo & Co New Com (WFC)	200	11,317	11,944	627	0.85%	Financial
Total Equity		606,838	682,593	75,755	48.73%	
Total Portfolio		1,324,989	1,400,744	75,755	100.00%	

*Book Value is adjusted for interest income received to date

(1) Dividend paying stock

Performance as of October 31, 2004

	Month	YTD	Since Inception*
Undergraduate Portfolio	2.91	4.18	3.18

*1/2001-10/2004