

The **GLOBE** **BE**

Global Loan Opportunities for Budding Entrepreneurs

Gazette

GLOBE Managers Past and Present Mix It Up at the Annual Mixer



GLOBE Managers Spring 2016



Marketing and Fund Raising: Savannah Adkins*, Shaylah Brown, Tishanna DeLeon, Kami Findik, Khadija Naqui

Technology and Communications Team: Roxlind James, Anthony Kim, Mate Majstorovic, Jermaine Mbadugha, Ashley Younker*

Finance, Budgets and Risk Assessment Team: William Alexander*, John Dzedzic, Tiffany Francisco, Erfana Hossain, Pritesh Shah

Enterprise Development and Program Impact Audits Team: Kamoy Andrews, Janet Brago, Dominique Jones*, Mina Mustafa, Joshua Ossai

*Indicates Team Liaisons

GLOBE at The 9th Biennial Vincentian Chair of Social Justice Conference



Marketing & Fundraising

Goals:

1. Raise \$5,500 by the end of the semester by reaching out to donors and setting up fundraisers throughout the semester.
 - Bake sale
 - Breakfast Waffle Sale
 - GLOBE Mixer
 - Crowd-funding Campaign
 - Ladies of Charity Panel
 - Business Plan Competition
 - Poverty Conference
 - Worker Justice Solidarity Festival
2. Introduce the #GLOBEcares campaign
3. Collaborate with other teams
4. Increase awareness of GLOBE around campus
5. Make at least \$800 dollars off the end-of-year raffle, and have every team donate a prize.

GLOBE hosts the Nexus of Microfinance Poverty and Human Trafficking Panel:

GLOBE's along with The Vincentian Center for Church and Society, The Ladies of Charity at St. John's, and the Center for Global Business Stewardship hosted a panel discussion on microfinance, poverty, and human trafficking. Panelists included Dr. Linda Sama, Dr. Preety Gadhoke, Christine Hammill-Cregan, and Alina Rizvi.



Enterprise Development and Program Impact Audits Team

Goals:

1. Create new, and improve upon existing business and financial literacy tools, as well as lifestyle tips by creating pamphlets or fact sheets reflecting current business concepts, health issues, and financial advice (i.e. “How to save money and why it is important”) and customizing them based on the challenges faced in each particular country.
2. Get the borrowers’ handbooks translated into the language of each country.
3. Devise a means of getting the handbook to the Daughters of Charity, so that they may teach the material to the borrowers.
4. Improve the pre-loan and post-loan surveys to effectively audit borrowers.
5. Create pre- and post-objective surveys for the other teams.
6. Construct a standard grading criteria for internal audit surveys.

GLOBE at the Worker Justice Solidarity Festival



GLOBE Breakfast Sale



Technology and Communications Team

Goals:

1. Create a video that honors our borrowers, especially those that are women, to honor Women’s History month as part of a GiveCampus campaign.
2. Create an informational video that reviews the GLOBE mission and explains our methodology to the public.
3. Set up class Skype sessions with a poverty/microloan specialist or a Daughter in the field and/or a borrower.
4. Start a Snapchat account for GLOBE to further spread awareness of the program and give users an up close and personal look at our special events as they are happening
5. Grow GLOBE’s online reach on its various accounts:
 - 5% increase in page likes on the GLOBE Facebook page
 - 15% increase in Twitter followers
 - 20% increase in Instagram followers

Finance, Budgets and Risk Assessment Team

Goals:

1. Finish and present loans started by the previous semester class (1 from the Philippines) as well as new incoming loans (14 – 11 from the Philippines, 2 from Vietnam, 1 from Nicaragua) during the semester, and any new loans that arrive before April 15th.
2. Shorten the timing between when we receive the loans and when we approve them. This also includes completing all recommendations for the applications that we receive as of the last Steering Committee.
3. Analyze risks and benefits of the current 6 countries we are operating in and the potential risks and benefits of expanding to other countries.
4. Design unique loan products for borrowers with particular needs. (ex. Farmers who have no source of income during non-harvest seasons)
5. Using data from past borrowers and their repayment histories, develop criteria that can determine success of payments.
6. Analyze past class' expenses and determine and forecast expenses for this semester.
7. Analyze risk profiles of all of the applications we have received, and create profiles unique to each country by looking at the impact of currency exchanges, likelihood of chronic diseases, geographic location, natural disasters, and the like.



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New Budding GLOBE
← ENTREPRENEURS →
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\$696
Average
Loan
Amount



4
Second
Time
Borrowers



3 Countries



*The New
Faces of*

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GLOBE



Alumni Corner

Michael Falligan

GLOBE Manager

Fall 2014



Upon entering GLOBE, I knew that I was making a difference but I did not know the impact that the program would have on my life. GLOBE allowed me to step outside of myself and make an impact across the world. In college, the days could be so monotonous: you wake up, go listen to a lecture and you have the rest of the day for leisure. During the fall semester of 2014 I was no longer a “normal” college student, I was actually applying what I learned in the classroom, to a real life experience. Our finance team accepted the great task of managing 17 loans. This was a dynamic group that I will never forget because we were all so different and that worked in our favor because we fed off of each other’s unique perspective. When in any group setting it is important to identify each person’s strengths, in order for you to accomplish your goal. By the end of this semester I had made so many friends and lifelong connections.

Fast forward to a year later...

One of my friends, Happi Hongla who was also a part of the Fall 2014 class of GLOBE is so passionate and proud of his native country, Cameroon. Seeing his pictures, clothing and overall sense of pride inspired me to research my lineage. I was compelled to do the AncestryDNA test. After 3 weeks of waiting, I received an email with my results and I was ecstatic! The results break down each country your DNA matches to, my DNA consists of 94% African Descent. The breakdown was as follows:

Africa

34%Cameroon

24%Mali

11%IvoryCoast/Ghana

9%Senegal

8% Nigeria

Europe

2% Ireland

1% Great Britain

1% Eastern Europe

1% European

Jewish

It is so cool that my results were this detailed and the fact that Happi and I share this new found connection with Cameroon is amazing. Not only did the DNA test match countries, it also matches you with your 1st - 4th cousins. I was introduced to over 40 people that matched my DNA and I saw a couple of my cousins that I already know.

GLOBE has a way of bringing people together and I am so honored to have had the opportunity to be a part of it. I now understand the importance of knowing where you come from because it helps you figure out where you are going. One of my dreams would be to travel over to Africa and work with the Daughters of Charity in Cameroon and other countries in West Africa. GLOBE has inspired me to give back throughout my life because many times we take things like running water, fresh food resources, or the seed money to start a business. As I enter the last semester of my undergraduate experience and the real world I have a sense of purpose and pride. I know that every step of the way I will always have GLOBE in the front of my mind because it changed my life. I will always have one of our borrowers in mind, her name was Sonia and her story was so inspiring because she had suffered the loss of her family and financial struggles. Regardless of the curveballs thrown at her, Sonia remained hopeful and ambitious - I will take these lessons with me.



***THANK YOU for your
continuous support of GLOBE***



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