

## **COVID-19 Emergency Assistance Funds**

#### Dear Student,

We hope that this email finds you and your family healthy and that your studies are going well.

St. John's University is pleased to share with our students that the University received notification from the U.S Department of Education that it will be entitled to funding under the CARES Act. This emergency financial assistance is intended to provide direct assistance one-time emergency grants to students impacted by COVID-19.

The CARES Act provides institutions with discretion as to how to award this emergency assistance to students. St. John's University will strive to use these funds to assist as many students as possible.

In addition to the Federal government's COVID-19 funding, St. John's University will also allocate funds for a one-time need-based grant to help those students impacted by this pandemic. These funds will be awarded based on need, and they will be posted on the students' financial aid accounts for the 2020-21 academic year.

Please complete this <u>application</u> and be specific as to how you have been impacted by the COVID-19 pandemic to be considered for CARES Act Funding and St. John's University COVID-19 Emergency funding.

We wish you and your family continued health and safety, and we look forward to being together in person again soon.

Sincerely,

Office of Student Financial Services

# **CARES ACT Funding Questions and Answers**

#### What is the CARES Act?

The Coronavirus Aid, Relief and Economic Security (CARES) Act allocates funds to support individuals and business/organizations impacted by COVID-19. The Act provides funds for universities, like St. John's.

### Will the CARES Act funds affect my current financial aid?

This federal emergency grant is not intended to replace or supplement existing financial aid, and any funds received do not have to be repaid. Federal funds awarded are a one-time direct assistance grant.

### How will recipients of the CARES Act receive their funds?

CARES Act grant recipients signed up for direct deposit will have funds sent to their account on file with the University within 3 business days and students not signed up for direct deposit will have checks mailed to the mailing address on file with the University within 10 business days.

Students who are currently set up for direct deposit should ensure their account is still active. Check recipients should ensure that their mailing address is up to date in the University Information System (UIS)

### How do I sign up for Direct Deposit?

Login to your UIS account and follow these  $\underline{\text{directions}}.$ 

### Will the CARES Act grant be taxable?

The funds may be taxable, please consult with your tax advisor when filing your 2020 tax returns.

### Who can I contact if I have additional questions?

Additional questions can be directed to the University Customer Service Center at 718-990-2000 or emailed to studentfinancialserv@stjohns.edu.

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